Projected Effects of Proposal on Social Security Benefits in 2030

Population: Current-law beneficiaries aged 60 or older

Characteristic	Percent of population with a—		Percent change in Social Security benefits at the—		
	Benefit decrease	Benefit increase	10th %ile	Median	90th %ile
Total	0%	0%	0%	0%	0%
Sex					
Female	0%	0%	0%	0%	0%
Male	0%	0%	0%	0%	0%
Race/ethnicity					
Hispanic or Latino, any race	0%	0%	0%	0%	0%
White, non-Hispanic	0%	0%	0%	0%	0%
Black or African American, non-Hispanic	0%	0%	0%	0%	0%
All other races, non-Hispanic	0%	0%	0%	0%	0%
Country of birth					
United States	0%	0%	0%	0%	0%
Other countries	0%	0%	0%	0%	0%
Age					
60–69	0%	0%	0%	0%	0%
70–79	0%	0%	0%	0%	0%
80–89	0%	0%	0%	0%	0%
90 or older	0%	0%	0%	0%	0%
Marital status					
Married	0%	0%	0%	0%	0%
Divorced	0%	0%	0%	0%	0%
Widowed	0%	0%	0%	0%	0%
Never married	0%	0%	0%	0%	0%
Highest education level					
Graduate	0%	0%	0%	0%	0%
Bachelor	0%	0%	0%	0%	0%
Associate	0%	0%	0%	0%	0%
High school	0%	0%	0%	0%	0%
Less than high school	0%	0%	0%	0%	0%
Current-law poverty status					
Above poverty	0%	0%	0%	0%	0%
In poverty	0%	0%	0%	0%	0%
Current-law household income quintile					
Highest	0%	0%	0%	0%	0%
Second highest	0%	0%	0%	0%	0%
Middle	0%	0%	0%	0%	0%
Second lowest	0%	0%	0%	0%	0%
Lowest	0%	0%	0%	0%	0%
Current-law benefit type					
Retired worker only	0%	0%	0%	0%	0%
Widow(er) (includes dually entitled)	0%	0%	0%	0%	0%
Spousal (includes dually entitled)	0%	0%	0%	0%	0%
Disabled worker only	0%	0%	0%	0%	0%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 06/30/2021. Ref #: OACT0615v1

NOTES: Start date = 2022.

%ile = percentile.

Providing these estimates does not imply SSA support for the proposal, nor is SSA responsible for any interpretations of these estimates.

Projected Effects of Proposal on Social Security Benefits in 2050
Population: Current-law beneficiaries aged 60 or older

Characteristic	Percent of population with a—		Percent change in Social Security benefits at the—		
	Benefit decrease	Benefit increase	10th %ile	Median	90th %ile
Total	0%	0%	0%	0%	0%
Sex					
Female	0%	0%	0%	0%	0%
Male	0%	0%	0%	0%	0%
Race/ethnicity					
Hispanic or Latino, any race	0%	0%	0%	0%	0%
White, non-Hispanic	0%	0%	0%	0%	0%
Black or African American, non-Hispanic	0%	0%	0%	0%	0%
All other races, non-Hispanic	0%	0%	0%	0%	0%
Country of birth					
United States	0%	0%	0%	0%	0%
Other countries	0%	0%	0%	0%	0%
Age					
60–69	0%	0%	0%	0%	0%
70–79	0%	0%	0%	0%	0%
80–89	0%	0%	0%	0%	0%
90 or older	0%	0%	0%	0%	0%
Marital status					
Married	0%	0%	0%	0%	0%
Divorced	0%	0%	0%	0%	0%
Widowed	0%	0%	0%	0%	0%
Never married	0%	0%	0%	0%	0%
Highest education level					
Graduate	0%	0%	0%	0%	0%
Bachelor	0%	0%	0%	0%	0%
Associate	0%	0%	0%	0%	0%
High school	0%	0%	0%	0%	0%
Less than high school	0%	0%	0%	0%	0%
Current-law poverty status					
Above poverty	0%	0%	0%	0%	0%
In poverty	0%	0%	0%	0%	0%
Current-law household income quintile					
Highest	0%	0%	0%	0%	0%
Second highest	0%	0%	0%	0%	0%
Middle	0%	0%	0%	0%	0%
Second lowest	0%	0%	0%	0%	0%
Lowest	0%	0%	0%	0%	0%
Current-law benefit type					
Retired worker only	0%	0%	0%	0%	0%
Widow(er) (includes dually entitled)	0%	0%	0%	0%	0%
Spousal (includes dually entitled)	0%	0%	0%	0%	0%
Disabled worker only	0%	0%	0%	0%	0%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 06/30/2021. Ref #: OACT0615v1

NOTES: Start date = 2022.

%ile = percentile.

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Projected Effects of Proposal on Social Security Benefits in 2070

Population: Current-law beneficiaries aged 60 or older

Characteristic	Percent of population with a—		Percent change in Social Security benefits at the—		
	Benefit decrease	Benefit increase	10th %ile	Median	90th %ile
Total	0%	0%	0%	0%	0%
Sex					
Female	0%	0%	0%	0%	0%
Male	0%	0%	0%	0%	0%
Race/ethnicity					
Hispanic or Latino, any race	0%	0%	0%	0%	0%
White, non-Hispanic	0%	0%	0%	0%	0%
Black or African American, non-Hispanic	0%	0%	0%	0%	0%
All other races, non-Hispanic	0%	0%	0%	0%	0%
Country of birth					
United States	0%	0%	0%	0%	0%
Other countries	0%	0%	0%	0%	0%
Age					
60–69	0%	0%	0%	0%	0%
70–79	0%	0%	0%	0%	0%
80–89	0%	0%	0%	0%	0%
90 or older	0%	0%	0%	0%	0%
Marital status					
Married	0%	0%	0%	0%	0%
Divorced	0%	0%	0%	0%	0%
Widowed	0%	0%	0%	0%	0%
Never married	0%	0%	0%	0%	0%
Highest education level					
Graduate	0%	0%	0%	0%	0%
Bachelor	0%	0%	0%	0%	0%
Associate	0%	0%	0%	0%	0%
High school	0%	0%	0%	0%	0%
Less than high school	0%	0%	0%	0%	0%
Current-law poverty status					
Above poverty	0%	0%	0%	0%	0%
In poverty	0%	0%	0%	0%	0%
Current-law household income quintile					
Highest	0%	0%	0%	0%	0%
Second highest	0%	0%	0%	0%	0%
Middle	0%	0%	0%	0%	0%
Second lowest	0%	0%	0%	0%	0%
Lowest	0%	0%	0%	0%	0%
Current-law benefit type					
Retired worker only	0%	0%	0%	0%	0%
Widow(er) (includes dually entitled)	0%	0%	0%	0%	0%
Spousal (includes dually entitled)	0%	0%	0%	0%	0%
Disabled worker only	0%	0%	0%	0%	0%

Projected Effects of Proposal on Social Security Taxes Paid in 2030
Population: Current-law payroll taxpayers aged 31 or older

Characteristic	Percent of population with a—		Percent change in Social Security taxes paid at the—			Change in taxes paid (in 2021$) at the—		
	Tax decrease	Tax increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	0%	0%	0%	0%	0%	$0	$0	$0
Sex								
Female	0%	0%	0%	0%	0%	$0	$0	$0
Male	0%	0%	0%	0%	0%	$0	$0	$0
Race/ethnicity								
Hispanic or Latino, any race	0%	0%	0%	0%	0%	$0	$0	$0
White, non-Hispanic	0%	0%	0%	0%	0%	$0	$0	$0
Black or African American, non-Hispanic	0%	0%	0%	0%	0%	$0	$0	$0
All other races, non-Hispanic	0%	0%	0%	0%	0%	$0	$0	$0
Country of birth								
United States	0%	0%	0%	0%	0%	$0	$0	$0
Other countries	0%	0%	0%	0%	0%	$0	$0	$0
Age								
31–39	0%	0%	0%	0%	0%	$0	$0	$0
40–49	0%	0%	0%	0%	0%	$0	$0	$0
50–59	0%	0%	0%	0%	0%	$0	$0	$0
60–69	0%	0%	0%	0%	0%	$0	$0	$0
70 or older	0%	0%	0%	0%	0%	$0	$0	$0
Marital status								
Married	0%	0%	0%	0%	0%	$0	$0	$0
Divorced	0%	0%	0%	0%	0%	$0	$0	$0
Widowed	0%	0%	0%	0%	0%	$0	$0	$0
Never married	0%	0%	0%	0%	0%	$0	$0	$0
Highest education level								
Graduate	0%	0%	0%	0%	0%	$0	$0	$0
Bachelor	0%	0%	0%	0%	0%	$0	$0	$0
Associate	0%	0%	0%	0%	0%	$0	$0	$0
High school	0%	0%	0%	0%	0%	$0	$0	$0
Less than high school	0%	0%	0%	0%	0%	$0	$0	$0
Current-law household income quintile								
Highest	0%	0%	0%	0%	0%	$0	$0	$0
Second highest	0%	0%	0%	0%	0%	$0	$0	$0
Middle	0%	0%	0%	0%	0%	$0	$0	$0
Second lowest	0%	0%	0%	0%	0%	$0	$0	$0
Lowest	0%	0%	0%	0%	0%	$0	$0	$0
Current-law payroll taxes quintile								
Highest	0%	0%	0%	0%	0%	$0	$0	$0
Second highest	0%	0%	0%	0%	0%	$0	$0	$0
Middle	0%	0%	0%	0%	0%	$0	$0	$0
Second lowest	0%	0%	0%	0%	0%	$0	$0	$0
Lowest	0%	0%	0%	0%	0%	$0	$0	$0

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 06/30/2021. Ref #: OACT0615v1
NOTES: Start date = 2022.
%ile = percentile.
Providing these estimates does not imply SSA support for the proposal, nor is SSA responsible for any interpretations of these estimates.

Projected Effects of Proposal on Social Security Taxes Paid in 2050
Population: Current-law payroll taxpayers aged 31 or older

Characteristic	Percent of population with a—		Percent change in Social Security taxes paid at the—			Change in taxes paid (in 2021$) at the—		
	Tax decrease	Tax increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	0%	100%	28%	28%	28%	$387	$2,280	$6,743
Sex								
Female	0%	100%	28%	28%	28%	$353	$1,995	$5,489
Male	0%	100%	28%	28%	28%	$438	$2,576	$7,330
Race/ethnicity								
Hispanic or Latino, any race	0%	100%	28%	28%	28%	$330	$1,835	$4,919
White, non-Hispanic	0%	100%	28%	28%	28%	$421	$2,553	$6,948
Black or African American, non-Hispanic	0%	100%	28%	28%	28%	$319	$1,903	$5,335
All other races, non-Hispanic	0%	100%	28%	28%	28%	$513	$3,009	$7,330
Country of birth								
United States	0%	100%	28%	28%	28%	$410	$2,354	$6,589
Other countries	0%	100%	28%	28%	28%	$324	$2,023	$7,330
Age								
31–39	0%	100%	28%	28%	28%	$438	$2,331	$6,430
40–49	0%	100%	28%	28%	28%	$461	$2,428	$7,330
50–59	0%	100%	28%	28%	28%	$490	$2,422	$7,262
60–69	0%	100%	28%	28%	28%	$307	$1,784	$5,928
70 or older	0%	100%	27%	28%	28%	$28	$2,080	$5,010
Marital status								
Married	0%	100%	28%	28%	28%	$393	$2,348	$6,954
Divorced	0%	100%	28%	28%	28%	$421	$2,297	$6,373
Widowed	0%	100%	28%	28%	28%	$205	$1,755	$4,794
Never married	0%	100%	28%	28%	28%	$381	$2,188	$6,720
Highest education level								
Graduate	0%	100%	28%	28%	28%	$729	$3,876	$7,330
Bachelor	0%	100%	28%	28%	28%	$564	$3,300	$7,330
Associate	0%	100%	28%	28%	28%	$393	$2,080	$5,096
High school	0%	100%	28%	28%	28%	$290	$1,750	$4,400
Less than high school	0%	100%	28%	28%	28%	$228	$1,430	$3,842
Current-law household income quintile								
Highest	0%	100%	28%	28%	28%	$1,459	$5,706	$7,330
Second highest	0%	100%	28%	28%	28%	$957	$3,557	$6,640
Middle	0%	100%	28%	28%	28%	$701	$2,650	$4,497
Second lowest	0%	100%	28%	28%	28%	$450	$2,023	$3,009
Lowest	0%	100%	28%	28%	28%	$68	$786	$1,681
Current-law payroll taxes quintile								
Highest	0%	100%	28%	28%	28%	$4,987	$6,743	$7,330
Second highest	0%	100%	28%	28%	28%	$2,964	$3,585	$4,412
Middle	0%	100%	28%	28%	28%	$1,881	$2,280	$2,713
Second lowest	0%	100%	28%	28%	28%	$957	$1,328	$1,698
Lowest	0%	99%	27%	28%	28%	$28	$387	$780

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 06/30/2021. Ref #: OACT0615v1

NOTES: Start date = 2022.

%ile = percentile.

Providing these estimates does not imply SSA support for the proposal, nor is SSA responsible for any interpretations of these estimates.

Projected Effects of Proposal on Social Security Taxes Paid in 2070

Population: Current-law payroll taxpayers aged 31 or older

Characteristic	Percent of population with a—		Percent change in Social Security taxes paid at the—			Change in taxes paid (in 2021$) at the—		
	Tax decrease	Tax increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	0%	100%	56%	56%	56%	$927	$5,823	$17,058
Sex								
Female	0%	100%	56%	56%	56%	$856	$5,110	$13,871
Male	0%	100%	56%	56%	56%	$1,026	$6,594	$18,637
Race/ethnicity								
Hispanic or Latino, any race	0%	100%	56%	56%	56%	$788	$4,772	$12,698
White, non-Hispanic	0%	100%	56%	56%	56%	$1,037	$6,581	$17,641
Black or African American, non-Hispanic	0%	100%	56%	56%	56%	$750	$4,841	$13,274
All other races, non-Hispanic	0%	100%	56%	56%	56%	$1,105	$7,863	$18,637
Country of birth								
United States	0%	100%	56%	56%	56%	$992	$5,953	$16,624
Other countries	0%	100%	56%	56%	56%	$740	$5,342	$18,637
Age								
31–39	0%	100%	56%	56%	56%	$1,170	$5,946	$16,276
40–49	0%	100%	56%	56%	56%	$1,105	$6,226	$18,637
50–59	0%	100%	56%	56%	56%	$1,146	$6,147	$18,637
60–69	0%	100%	56%	56%	56%	$689	$4,506	$15,369
70 or older	0%	100%	56%	56%	56%	$75	$5,557	$13,199
Marital status								
Married	0%	100%	56%	56%	56%	$934	$5,970	$17,337
Divorced	0%	100%	56%	56%	56%	$941	$5,820	$16,440
Widowed	0%	100%	56%	56%	56%	$361	$4,547	$12,097
Never married	0%	100%	56%	56%	56%	$962	$5,663	$17,378
Highest education level								
Graduate	0%	100%	56%	56%	56%	$1,777	$9,412	$18,637
Bachelor	0%	100%	56%	56%	56%	$1,354	$8,494	$18,637
Associate	0%	100%	56%	56%	56%	$975	$5,359	$12,797
High school	0%	100%	56%	56%	56%	$692	$4,424	$11,275
Less than high school	0%	100%	56%	56%	56%	$562	$3,759	$9,931
Current-law household income quintile								
Highest	0%	100%	56%	56%	56%	$3,790	$14,509	$18,637
Second highest	0%	100%	56%	56%	56%	$2,435	$9,074	$16,686
Middle	0%	100%	56%	56%	56%	$1,818	$6,853	$11,336
Second lowest	0%	100%	56%	56%	56%	$1,204	$5,103	$7,570
Lowest	0%	100%	56%	56%	56%	$139	$1,937	$4,203
Current-law payroll taxes quintile								
Highest	0%	100%	56%	56%	56%	$12,619	$17,058	$18,637
Second highest	0%	100%	56%	56%	56%	$7,566	$9,122	$11,203
Middle	0%	100%	56%	56%	56%	$4,803	$5,823	$6,942
Second lowest	0%	100%	56%	56%	56%	$2,415	$3,370	$4,315
Lowest	0%	100%	56%	56%	56%	$75	$927	$1,951

Projected Effects of Proposal on Household Income in 2030
Population: Current-law beneficiaries aged 60 or older

Characteristic	Percent of population with an—		Percent change in household income at the—		
	Income decrease	Income increase	10th %ile	Median	90th %ile
Total	0%	0%	0%	0%	0%
Sex					
Female	0%	0%	0%	0%	0%
Male	0%	0%	0%	0%	0%
Race/ethnicity					
Hispanic or Latino, any race	0%	0%	0%	0%	0%
White, non-Hispanic	0%	0%	0%	0%	0%
Black or African American, non-Hispanic	0%	0%	0%	0%	0%
All other races, non-Hispanic	0%	0%	0%	0%	0%
Country of birth					
United States	0%	0%	0%	0%	0%
Other countries	0%	0%	0%	0%	0%
Age					
60–69	0%	0%	0%	0%	0%
70–79	0%	0%	0%	0%	0%
80–89	0%	0%	0%	0%	0%
90 or older	0%	0%	0%	0%	0%
Marital status					
Married	0%	0%	0%	0%	0%
Divorced	0%	0%	0%	0%	0%
Widowed	0%	0%	0%	0%	0%
Never married	0%	0%	0%	0%	0%
Highest education level					
Graduate	0%	0%	0%	0%	0%
Bachelor	0%	0%	0%	0%	0%
Associate	0%	0%	0%	0%	0%
High school	0%	0%	0%	0%	0%
Less than high school	0%	0%	0%	0%	0%
Current-law poverty status					
Above poverty	0%	0%	0%	0%	0%
In poverty	0%	0%	0%	0%	0%
Current-law household income quintile					
Highest	0%	0%	0%	0%	0%
Second highest	0%	0%	0%	0%	0%
Middle	0%	0%	0%	0%	0%
Second lowest	0%	0%	0%	0%	0%
Lowest	0%	0%	0%	0%	0%
Current-law benefit type					
Retired worker only	0%	0%	0%	0%	0%
Widow(er) (includes dually entitled)	0%	0%	0%	0%	0%
Spousal (includes dually entitled)	0%	0%	0%	0%	0%
Disabled worker only	0%	0%	0%	0%	0%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 06/30/2021. Ref #: OACT0615v1
NOTES: Start date = 2022.
%ile = percentile.
Providing these estimates does not imply SSA support for the proposal, nor is SSA responsible for any interpretations of these estimates.

Projected Effects of Proposal on Household Income in 2050
Population: Current-law beneficiaries aged 60 or older

Characteristic	Percent of population with an—		Percent change in household income at the—		
	Income decrease	Income increase	10th %ile	Median	90th %ile
Total	0%	0%	0%	0%	0%
Sex					
Female	0%	0%	0%	0%	0%
Male	0%	0%	0%	0%	0%
Race/ethnicity					
Hispanic or Latino, any race	0%	0%	0%	0%	0%
White, non-Hispanic	0%	0%	0%	0%	0%
Black or African American, non-Hispanic	0%	0%	0%	0%	0%
All other races, non-Hispanic	0%	0%	0%	0%	0%
Country of birth					
United States	0%	0%	0%	0%	0%
Other countries	0%	0%	0%	0%	0%
Age					
60–69	0%	0%	0%	0%	0%
70–79	0%	0%	0%	0%	0%
80–89	0%	0%	0%	0%	0%
90 or older	0%	0%	0%	0%	0%
Marital status					
Married	0%	0%	0%	0%	0%
Divorced	0%	0%	0%	0%	0%
Widowed	0%	0%	0%	0%	0%
Never married	0%	0%	0%	0%	0%
Highest education level					
Graduate	0%	0%	0%	0%	0%
Bachelor	0%	0%	0%	0%	0%
Associate	0%	0%	0%	0%	0%
High school	0%	0%	0%	0%	0%
Less than high school	0%	0%	0%	0%	0%
Current-law poverty status					
Above poverty	0%	0%	0%	0%	0%
In poverty	0%	0%	0%	0%	0%
Current-law household income quintile					
Highest	0%	0%	0%	0%	0%
Second highest	0%	0%	0%	0%	0%
Middle	0%	0%	0%	0%	0%
Second lowest	0%	0%	0%	0%	0%
Lowest	0%	0%	0%	0%	0%
Current-law benefit type					
Retired worker only	0%	0%	0%	0%	0%
Widow(er) (includes dually entitled)	0%	0%	0%	0%	0%
Spousal (includes dually entitled)	0%	0%	0%	0%	0%
Disabled worker only	0%	0%	0%	0%	0%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 06/30/2021. Ref #: OACT0615v1
NOTES: Start date = 2022.
%ile = percentile.
Providing these estimates does not imply SSA support for the proposal, nor is SSA responsible for any interpretations of these estimates.

Projected Effects of Proposal on Household Income in 2070
Population: Current-law beneficiaries aged 60 or older

Characteristic	Percent of population with an—		Percent change in household income at the—		
	Income decrease	Income increase	10th %ile	Median	90th %ile
Total	0%	0%	0%	0%	0%
Sex					
Female	0%	0%	0%	0%	0%
Male	0%	0%	0%	0%	0%
Race/ethnicity					
Hispanic or Latino, any race	0%	0%	0%	0%	0%
White, non-Hispanic	0%	0%	0%	0%	0%
Black or African American, non-Hispanic	0%	0%	0%	0%	0%
All other races, non-Hispanic	0%	0%	0%	0%	0%
Country of birth					
United States	0%	0%	0%	0%	0%
Other countries	0%	0%	0%	0%	0%
Age					
60–69	0%	0%	0%	0%	0%
70–79	0%	0%	0%	0%	0%
80–89	0%	0%	0%	0%	0%
90 or older	0%	0%	0%	0%	0%
Marital status					
Married	0%	0%	0%	0%	0%
Divorced	0%	0%	0%	0%	0%
Widowed	0%	0%	0%	0%	0%
Never married	0%	0%	0%	0%	0%
Highest education level					
Graduate	0%	0%	0%	0%	0%
Bachelor	0%	0%	0%	0%	0%
Associate	0%	0%	0%	0%	0%
High school	0%	0%	0%	0%	0%
Less than high school	0%	0%	0%	0%	0%
Current-law poverty status					
Above poverty	0%	0%	0%	0%	0%
In poverty	0%	0%	0%	0%	0%
Current-law household income quintile					
Highest	0%	0%	0%	0%	0%
Second highest	0%	0%	0%	0%	0%
Middle	0%	0%	0%	0%	0%
Second lowest	0%	0%	0%	0%	0%
Lowest	0%	0%	0%	0%	0%
Current-law benefit type					
Retired worker only	0%	0%	0%	0%	0%
Widow(er) (includes dually entitled)	0%	0%	0%	0%	0%
Spousal (includes dually entitled)	0%	0%	0%	0%	0%
Disabled worker only	0%	0%	0%	0%	0%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 06/30/2021. Ref #: OACT0615v1
NOTES: Start date = 2022.
%ile = percentile.
Providing these estimates does not imply SSA support for the proposal, nor is SSA responsible for any interpretations of these estimates.

Projected Effects of Proposal on Official Poverty Measure in 2030

Population: Current-law beneficiaries aged 60 or older

Characteristic	Official poverty rate		Number of population in poverty (in thousands)			Percent change in the number in poverty
	Without proposal	With proposal	Without proposal	With proposal	Change	
Total	5%	5%	3,237	3,237	0	0%
Sex						
Female	5%	5%	1,787	1,787	0	0%
Male	4%	4%	1,450	1,450	0	0%
Race/ethnicity						
Hispanic or Latino, any race	7%	7%	570	570	0	0%
White, non-Hispanic	3%	3%	1,804	1,804	0	0%
Black or African American, non-Hispanic	9%	9%	636	636	0	0%
All other races, non-Hispanic	6%	6%	228	228	0	0%
Country of birth						
United States	4%	4%	2,472	2,472	0	0%
Other countries	7%	7%	765	765	0	0%
Age						
60–69	6%	6%	1,486	1,486	0	0%
70–79	4%	4%	1,318	1,318	0	0%
80–89	3%	3%	381	381	0	0%
90 or older	2%	2%	53	53	0	0%
Marital status						
Married	1%	1%	469	469	0	0%
Divorced	9%	9%	1,207	1,207	0	0%
Widowed	6%	6%	740	740	0	0%
Never married	16%	16%	821	821	0	0%
Highest education level						
Graduate	1%	1%	97	97	0	0%
Bachelor	2%	2%	263	263	0	0%
Associate	4%	4%	626	626	0	0%
High school	6%	6%	1,534	1,534	0	0%
Less than high school	12%	12%	717	717	0	0%
Current-law poverty status						
Above poverty	0%	0%	0	0	0	. . .
In poverty	100%	100%	3,237	3,237	0	0%
Current-law benefit type						
Retired worker only	4%	4%	2,252	2,252	0	0%
Widow(er) (includes dually entitled)	5%	5%	577	577	0	0%
Spousal (includes dually entitled)	2%	2%	145	145	0	0%
Disabled worker only	10%	10%	263	263	0	0%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 06/30/2021. Ref #: OACT0615v1

NOTES: Start date = 2022.

. . . = not applicable.

Providing these estimates does not imply SSA support for the proposal, nor is SSA responsible for any interpretations of these estimates.

Projected Effects of Proposal on Official Poverty Measure in 2050
Population: Current-law beneficiaries aged 60 or older

Characteristic	Official poverty rate		Number of population in poverty (in thousands)			Percent change in the number in poverty
	Without proposal	With proposal	Without proposal	With proposal	Change	
Total	4%	4%	3,309	3,309	0	0%
Sex						
Female	4%	4%	1,862	1,862	0	0%
Male	4%	4%	1,447	1,447	0	0%
Race/ethnicity						
Hispanic or Latino, any race	6%	6%	897	897	0	0%
White, non-Hispanic	3%	3%	1,472	1,472	0	0%
Black or African American, non-Hispanic	8%	8%	679	679	0	0%
All other races, non-Hispanic	4%	4%	261	261	0	0%
Country of birth						
United States	4%	4%	2,260	2,260	0	0%
Other countries	6%	6%	1,048	1,048	0	0%
Age						
60–69	5%	5%	1,277	1,277	0	0%
70–79	4%	4%	1,105	1,105	0	0%
80–89	3%	3%	734	734	0	0%
90 or older	3%	3%	193	193	0	0%
Marital status						
Married	1%	1%	457	457	0	0%
Divorced	6%	6%	948	948	0	0%
Widowed	5%	5%	750	750	0	0%
Never married	12%	12%	1,154	1,154	0	0%
Highest education level						
Graduate	1%	1%	91	91	0	0%
Bachelor	2%	2%	280	280	0	0%
Associate	3%	3%	555	555	0	0%
High school	6%	6%	1,549	1,549	0	0%
Less than high school	11%	11%	834	834	0	0%
Current-law poverty status						
Above poverty	0%	0%	0	0	0	. . .
In poverty	100%	100%	3,309	3,309	0	0%
Current-law benefit type						
Retired worker only	4%	4%	2,500	2,500	0	0%
Widow(er) (includes dually entitled)	4%	4%	498	498	0	0%
Spousal (includes dually entitled)	1%	1%	99	99	0	0%
Disabled worker only	6%	6%	212	212	0	0%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 06/30/2021. Ref #: OACT0615v1
NOTES: Start date = 2022.
. . . = not applicable.
Providing these estimates does not imply SSA support for the proposal, nor is SSA responsible for any interpretations of these estimates.

Projected Effects of Proposal on Official Poverty Measure in 2070
Population: Current-law beneficiaries aged 60 or older

Characteristic	Official poverty rate		Number of population in poverty (in thousands)			Percent change in the number in poverty
	Without proposal	With proposal	Without proposal	With proposal	Change	
Total	3%	3%	2,425	2,425	0	0%
Sex						
Female	3%	3%	1,304	1,304	0	0%
Male	2%	2%	1,121	1,121	0	0%
Race/ethnicity						
Hispanic or Latino, any race	3%	3%	769	769	0	0%
White, non-Hispanic	2%	2%	1,009	1,009	0	0%
Black or African American, non-Hispanic	4%	4%	392	392	0	0%
All other races, non-Hispanic	3%	3%	254	254	0	0%
Country of birth						
United States	2%	2%	1,586	1,586	0	0%
Other countries	4%	4%	839	839	0	0%
Age						
60–69	3%	3%	795	795	0	0%
70–79	3%	3%	906	906	0	0%
80–89	3%	3%	585	585	0	0%
90 or older	2%	2%	139	139	0	0%
Marital status						
Married	1%	1%	292	292	0	0%
Divorced	3%	3%	613	613	0	0%
Widowed	3%	3%	473	473	0	0%
Never married	6%	6%	1,046	1,046	0	0%
Highest education level						
Graduate	1%	1%	156	156	0	0%
Bachelor	1%	1%	218	218	0	0%
Associate	2%	2%	405	405	0	0%
High school	4%	4%	1,033	1,033	0	0%
Less than high school	6%	6%	613	613	0	0%
Current-law poverty status						
Above poverty	0%	0%	0	0	0	. . .
In poverty	100%	100%	2,425	2,425	0	0%
Current-law benefit type						
Retired worker only	3%	3%	1,958	1,958	0	0%
Widow(er) (includes dually entitled)	2%	2%	321	321	0	0%
Spousal (includes dually entitled)	1%	1%	41	41	0	0%
Disabled worker only	3%	3%	105	105	0	0%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 06/30/2021. Ref #: OACT0615v1

NOTES: Start date = 2022.

. . . = not applicable.

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Projected Effects of Proposal on Benefit/Tax Ratios

Population: Workers born **1960–1969** with a benefit/tax ratio

Characteristic	Percent of population with a—		Percent change in benefit/tax ratio at the—			Benefit/tax ratio without proposal at the—			Benefit/tax ratio with proposal at the—		
	Ratio decrease	Ratio increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	26%	0%	-4%	0%	0%	5%	127%	397%	5%	125%	395%
Sex											
Female	25%	0%	-4%	0%	0%	23%	159%	562%	23%	157%	556%
Male	26%	0%	-4%	0%	0%	0%	105%	239%	0%	103%	236%
Race/ethnicity											
Hispanic or Latino, any race	22%	0%	-4%	0%	0%	0%	141%	506%	0%	140%	493%
White, non-Hispanic	27%	0%	-4%	0%	0%	14%	122%	359%	14%	121%	356%
Black or African American, non-Hispanic	19%	0%	-3%	0%	0%	0%	131%	410%	0%	129%	410%
All other races, non-Hispanic	28%	0%	-5%	0%	0%	0%	132%	493%	0%	129%	493%
Country of birth											
United States	25%	0%	-4%	0%	0%	12%	123%	363%	12%	121%	360%
Other countries	26%	0%	-5%	0%	0%	0%	144%	525%	0%	142%	518%
Highest education level											
Graduate	46%	0%	-6%	0%	0%	24%	113%	245%	24%	110%	238%
Bachelor	37%	0%	-5%	0%	0%	25%	120%	324%	25%	117%	321%
Associate	24%	0%	-4%	0%	0%	16%	127%	340%	16%	125%	335%
High school	19%	0%	-3%	0%	0%	0%	133%	475%	0%	131%	473%
Less than high school	11%	0%	-1%	0%	0%	0%	141%	718%	0%	140%	718%
Current-law initial AIME quintile											
Highest	48%	0%	-5%	0%	0%	36%	93%	136%	36%	91%	134%
Second highest	29%	0%	-3%	0%	0%	21%	118%	175%	21%	115%	174%
Middle	21%	0%	-3%	0%	0%	10%	140%	234%	10%	138%	232%
Second lowest	17%	0%	-3%	0%	0%	23%	205%	444%	23%	203%	444%
Lowest	13%	0%	-4%	0%	0%	0%	228%	1,369%	0%	224%	1,366%
Lifetime payroll tax quintile											
Highest	55%	0%	-5%	-1%	0%	40%	94%	134%	40%	91%	131%
Second highest	28%	0%	-3%	0%	0%	23%	118%	173%	23%	116%	170%
Middle	20%	0%	-3%	0%	0%	16%	141%	235%	16%	139%	232%
Second lowest	16%	0%	-3%	0%	0%	18%	193%	403%	18%	191%	400%
Lowest	8%	0%	-1%	0%	0%	0%	270%	1,384%	0%	267%	1,380%
Lifetime payroll tax quintile (shared)											
Highest	54%	0%	-5%	-1%	0%	47%	101%	169%	46%	98%	166%
Second highest	29%	0%	-3%	0%	0%	33%	118%	237%	33%	117%	235%
Middle	21%	0%	-3%	0%	0%	15%	136%	314%	15%	135%	311%
Second lowest	17%	0%	-3%	0%	0%	9%	165%	490%	9%	163%	481%
Lowest	8%	0%	-1%	0%	0%	0%	183%	1,028%	0%	182%	1,008%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 06/30/2021. Ref #: OACT0615v1

NOTES: Start date = 2022.

AIME = average indexed monthly earnings; %ile = percentile.

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Projected Effects of Proposal on Benefit/Tax Ratios

Population: Workers born **1980–1989** with a benefit/tax ratio

Characteristic	Percent of population with a—		Percent change in benefit/tax ratio at the—			Benefit/tax ratio without proposal at the—			Benefit/tax ratio with proposal at the—		
	Ratio decrease	Ratio increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	79%	0%	-17%	-9%	-1%	0%	119%	375%	0%	106%	343%
Sex											
Female	79%	0%	-17%	-10%	0%	0%	143%	532%	0%	128%	488%
Male	78%	0%	-15%	-9%	-1%	0%	101%	258%	0%	91%	233%
Race/ethnicity											
Hispanic or Latino, any race	74%	0%	-19%	-9%	-1%	0%	128%	410%	0%	115%	367%
White, non-Hispanic	83%	0%	-16%	-9%	-1%	14%	118%	372%	13%	106%	342%
Black or African American, non-Hispanic	70%	0%	-15%	-8%	0%	0%	111%	323%	0%	100%	306%
All other races, non-Hispanic	74%	0%	-21%	-12%	-3%	0%	106%	410%	0%	94%	360%
Country of birth											
United States	82%	0%	-15%	-9%	0%	7%	118%	342%	7%	106%	319%
Other countries	70%	0%	-22%	-11%	-1%	0%	121%	521%	0%	106%	469%
Highest education level											
Graduate	89%	0%	-17%	-11%	-5%	21%	105%	271%	19%	92%	237%
Bachelor	86%	0%	-17%	-11%	-4%	5%	107%	291%	5%	95%	253%
Associate	81%	0%	-14%	-8%	-1%	0%	120%	329%	0%	109%	305%
High school	74%	0%	-15%	-8%	0%	0%	130%	483%	0%	119%	449%
Less than high school	66%	0%	-21%	-9%	0%	0%	126%	612%	0%	114%	553%
Current-law initial AIME quintile											
Highest	99%	0%	-15%	-11%	-7%	37%	87%	124%	33%	76%	111%
Second highest	94%	0%	-14%	-9%	-4%	34%	117%	176%	32%	105%	159%
Middle	87%	0%	-14%	-8%	-1%	28%	145%	258%	25%	131%	238%
Second lowest	70%	0%	-17%	-8%	0%	0%	204%	522%	0%	183%	496%
Lowest	44%	0%	-22%	-11%	0%	0%	122%	1,803%	0%	107%	1,689%
Lifetime payroll tax quintile											
Highest	99%	0%	-16%	-11%	-7%	40%	88%	125%	36%	77%	110%
Second highest	95%	0%	-14%	-9%	-4%	36%	117%	178%	34%	105%	159%
Middle	88%	0%	-15%	-8%	-2%	29%	144%	261%	27%	131%	238%
Second lowest	73%	0%	-18%	-8%	0%	0%	197%	467%	0%	178%	433%
Lowest	39%	0%	-22%	-9%	0%	0%	121%	1,917%	0%	108%	1,762%
Lifetime payroll tax quintile (shared)											
Highest	99%	0%	-16%	-11%	-7%	42%	90%	149%	38%	79%	132%
Second highest	95%	0%	-14%	-9%	-4%	43%	119%	247%	39%	107%	223%
Middle	88%	0%	-15%	-8%	-1%	31%	139%	330%	29%	126%	305%
Second lowest	74%	0%	-17%	-8%	0%	7%	176%	565%	7%	159%	523%
Lowest	39%	0%	-22%	-9%	0%	0%	66%	922%	0%	59%	863%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 06/30/2021. Ref #: OACT0615v1

NOTES: Start date = 2022.

AIME = average indexed monthly earnings; %ile = percentile.

Providing these estimates does not imply SSA support for the proposal, nor is SSA responsible for any interpretations of these estimates.

Projected Effects of Proposal on Benefit/Tax Ratios

Population: Workers born **2000–2009** with a benefit/tax ratio

Characteristic	Percent of population with a—		Percent change in benefit/tax ratio at the—			Benefit/tax ratio without proposal at the—			Benefit/tax ratio with proposal at the—		
	Ratio decrease	Ratio increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	87%	0%	-27%	-21%	-15%	0%	116%	343%	0%	90%	274%
Sex											
Female	89%	0%	-27%	-22%	-14%	0%	137%	486%	0%	107%	394%
Male	86%	0%	-26%	-21%	-15%	0%	99%	245%	0%	77%	192%
Race/ethnicity											
Hispanic or Latino, any race	84%	0%	-27%	-21%	-15%	0%	124%	369%	0%	97%	290%
White, non-Hispanic	92%	0%	-26%	-21%	-14%	17%	115%	338%	13%	90%	276%
Black or African American, non-Hispanic	84%	0%	-26%	-21%	-14%	0%	112%	306%	0%	88%	244%
All other races, non-Hispanic	81%	0%	-28%	-23%	-17%	0%	100%	327%	0%	76%	257%
Country of birth											
United States	91%	0%	-26%	-21%	-14%	11%	116%	318%	9%	91%	258%
Other countries	78%	0%	-30%	-23%	-17%	0%	116%	475%	0%	88%	357%
Highest education level											
Graduate	93%	0%	-28%	-24%	-18%	25%	106%	255%	20%	80%	193%
Bachelor	91%	0%	-27%	-23%	-17%	8%	103%	272%	6%	79%	216%
Associate	89%	0%	-25%	-20%	-14%	0%	118%	309%	0%	93%	247%
High school	85%	0%	-25%	-20%	-13%	0%	124%	413%	0%	98%	334%
Less than high school	79%	0%	-27%	-21%	-14%	0%	127%	547%	0%	99%	436%
Current-law initial AIME quintile											
Highest	99%	0%	-26%	-23%	-19%	39%	85%	121%	30%	64%	93%
Second highest	97%	0%	-25%	-21%	-17%	40%	114%	170%	32%	90%	133%
Middle	94%	0%	-26%	-20%	-15%	29%	138%	246%	23%	109%	196%
Second lowest	91%	0%	-27%	-19%	-11%	11%	189%	452%	8%	152%	368%
Lowest	57%	0%	-33%	-22%	-6%	0%	128%	1,529%	0%	101%	1,270%
Lifetime payroll tax quintile											
Highest	99%	0%	-27%	-23%	-19%	41%	85%	121%	31%	65%	92%
Second highest	97%	0%	-25%	-21%	-17%	41%	116%	173%	33%	91%	134%
Middle	94%	0%	-26%	-20%	-15%	31%	139%	254%	25%	109%	199%
Second lowest	91%	0%	-27%	-19%	-12%	13%	183%	414%	10%	147%	337%
Lowest	55%	0%	-31%	-22%	-5%	0%	126%	1,578%	0%	101%	1,296%
Lifetime payroll tax quintile (shared)											
Highest	100%	0%	-27%	-23%	-19%	44%	87%	139%	34%	66%	106%
Second highest	97%	0%	-26%	-21%	-17%	45%	117%	231%	36%	91%	182%
Middle	95%	0%	-26%	-20%	-15%	34%	136%	307%	28%	107%	247%
Second lowest	91%	0%	-27%	-19%	-12%	12%	167%	512%	10%	132%	421%
Lowest	55%	0%	-30%	-21%	-7%	0%	89%	792%	0%	70%	636%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 06/30/2021. Ref #: OACT0615v1

NOTES: Start date = 2022.

AIME = average indexed monthly earnings; %ile = percentile.

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Projected Effects of Proposal on Initial Replacement Rates

Population: Current-law beneficiaries born 1960–1969 with a replacement rate

Characteristic	Percent of population with a—		Percent change in initial replacement rate at the—			Initial replacement rate without proposal at the—			Initial replacement rate with proposal at the—		
	Rate decrease	Rate increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	0%	0%	0%	0%	0%	24%	46%	79%	24%	46%	79%
Sex											
Female	0%	0%	0%	0%	0%	28%	51%	90%	28%	51%	90%
Male	0%	0%	0%	0%	0%	22%	42%	66%	22%	42%	66%
Race/ethnicity											
Hispanic or Latino, any race	0%	0%	0%	0%	0%	28%	50%	84%	28%	50%	84%
White, non-Hispanic	0%	0%	0%	0%	0%	23%	43%	74%	23%	43%	74%
Black or African American, non-Hispanic	0%	0%	0%	0%	0%	28%	51%	85%	28%	51%	85%
All other races, non-Hispanic	0%	0%	0%	0%	0%	24%	48%	90%	24%	48%	90%
Country of birth											
United States	0%	0%	0%	0%	0%	23%	44%	75%	23%	44%	75%
Other countries	0%	0%	0%	0%	0%	28%	53%	90%	28%	53%	90%
Highest education level											
Graduate	0%	0%	0%	0%	0%	21%	41%	71%	21%	41%	71%
Bachelor	0%	0%	0%	0%	0%	22%	42%	77%	22%	42%	77%
Associate	0%	0%	0%	0%	0%	24%	45%	74%	24%	45%	74%
High school	0%	0%	0%	0%	0%	27%	48%	81%	27%	48%	81%
Less than high school	0%	0%	0%	0%	0%	33%	56%	90%	33%	56%	90%
Current-law initial AIME quintile											
Highest	0%	0%	0%	0%	0%	17%	31%	47%	17%	31%	47%
Second highest	0%	0%	0%	0%	0%	24%	38%	56%	24%	38%	56%
Middle	0%	0%	0%	0%	0%	29%	43%	63%	29%	43%	63%
Second lowest	0%	0%	0%	0%	0%	38%	51%	77%	38%	51%	77%
Lowest	0%	0%	0%	0%	0%	53%	70%	119%	53%	70%	119%
Lifetime payroll tax quintile											
Highest	0%	0%	0%	0%	0%	16%	33%	50%	16%	33%	50%
Second highest	0%	0%	0%	0%	0%	23%	37%	57%	23%	37%	57%
Middle	0%	0%	0%	0%	0%	31%	43%	63%	31%	43%	63%
Second lowest	0%	0%	0%	0%	0%	37%	50%	78%	37%	50%	78%
Lowest	0%	0%	0%	0%	0%	52%	68%	113%	52%	68%	113%
Lifetime payroll tax quintile (shared)											
Highest	0%	0%	0%	0%	0%	18%	36%	53%	18%	36%	53%
Second highest	0%	0%	0%	0%	0%	22%	38%	62%	22%	38%	62%
Middle	0%	0%	0%	0%	0%	28%	43%	69%	28%	43%	69%
Second lowest	0%	0%	0%	0%	0%	33%	50%	82%	33%	50%	82%
Lowest	0%	0%	0%	0%	0%	46%	63%	92%	46%	63%	92%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 06/30/2021. Ref #: OACT0615v1

NOTES: Start date = 2022.

AIME = average indexed monthly earnings; %ile = percentile.

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Projected Effects of Proposal on Initial Replacement Rates

Population: Current-law beneficiaries born 1980–1989 with a replacement rate

Characteristic	Percent of population with a—		Percent change in initial replacement rate at the—			Initial replacement rate without proposal at the—			Initial replacement rate with proposal at the—		
	Rate decrease	Rate increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	0%	0%	0%	0%	0%	24%	47%	85%	24%	47%	85%
Sex											
Female	0%	0%	0%	0%	0%	27%	53%	90%	27%	53%	90%
Male	0%	0%	0%	0%	0%	22%	43%	73%	22%	43%	73%
Race/ethnicity											
Hispanic or Latino, any race	0%	0%	0%	0%	0%	28%	51%	90%	28%	51%	90%
White, non-Hispanic	0%	0%	0%	0%	0%	23%	45%	81%	23%	45%	81%
Black or African American, non-Hispanic	0%	0%	0%	0%	0%	26%	51%	83%	26%	51%	83%
All other races, non-Hispanic	0%	0%	0%	0%	0%	22%	46%	90%	22%	46%	90%
Country of birth											
United States	0%	0%	0%	0%	0%	23%	46%	81%	23%	46%	81%
Other countries	0%	0%	0%	0%	0%	27%	54%	90%	27%	54%	90%
Highest education level											
Graduate	0%	0%	0%	0%	0%	21%	42%	75%	21%	42%	75%
Bachelor	0%	0%	0%	0%	0%	21%	43%	82%	21%	43%	82%
Associate	0%	0%	0%	0%	0%	24%	45%	76%	24%	45%	76%
High school	0%	0%	0%	0%	0%	28%	51%	89%	28%	51%	89%
Less than high school	0%	0%	0%	0%	0%	31%	57%	90%	31%	57%	90%
Current-law initial AIME quintile											
Highest	0%	0%	0%	0%	0%	16%	31%	46%	16%	31%	46%
Second highest	0%	0%	0%	0%	0%	23%	38%	56%	23%	38%	56%
Middle	0%	0%	0%	0%	0%	29%	45%	65%	29%	45%	65%
Second lowest	0%	0%	0%	0%	0%	41%	55%	84%	41%	55%	84%
Lowest	0%	0%	0%	0%	0%	58%	74%	135%	58%	74%	135%
Lifetime payroll tax quintile											
Highest	0%	0%	0%	0%	0%	16%	33%	49%	16%	33%	49%
Second highest	0%	0%	0%	0%	0%	22%	37%	58%	22%	37%	58%
Middle	0%	0%	0%	0%	0%	30%	45%	66%	30%	45%	66%
Second lowest	0%	0%	0%	0%	0%	39%	54%	85%	39%	54%	85%
Lowest	0%	0%	0%	0%	0%	57%	73%	127%	57%	73%	127%
Lifetime payroll tax quintile (shared)											
Highest	0%	0%	0%	0%	0%	17%	35%	52%	17%	35%	52%
Second highest	0%	0%	0%	0%	0%	21%	39%	62%	21%	39%	62%
Middle	0%	0%	0%	0%	0%	27%	44%	73%	27%	44%	73%
Second lowest	0%	0%	0%	0%	0%	35%	53%	88%	35%	53%	88%
Lowest	0%	0%	0%	0%	0%	50%	67%	108%	50%	67%	108%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 06/30/2021. Ref #: OACT0615v1

NOTES: Start date = 2022.

AIME = average indexed monthly earnings; %ile = percentile.

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Projected Effects of Proposal on Initial Replacement Rates

Population: Current-law beneficiaries born 2000–2009 with a replacement rate

Characteristic	Percent of population with a—		Percent change in initial replacement rate at the—			Initial replacement rate without proposal at the—			Initial replacement rate with proposal at the—		
	Rate decrease	Rate increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	0%	0%	0%	0%	0%	24%	48%	84%	24%	48%	84%
Sex											
Female	0%	0%	0%	0%	0%	28%	52%	90%	28%	52%	90%
Male	0%	0%	0%	0%	0%	22%	44%	73%	22%	44%	73%
Race/ethnicity											
Hispanic or Latino, any race	0%	0%	0%	0%	0%	27%	50%	88%	27%	50%	88%
White, non-Hispanic	0%	0%	0%	0%	0%	23%	46%	81%	23%	46%	81%
Black or African American, non-Hispanic	0%	0%	0%	0%	0%	26%	52%	84%	26%	52%	84%
All other races, non-Hispanic	0%	0%	0%	0%	0%	22%	45%	84%	22%	45%	84%
Country of birth											
United States	0%	0%	0%	0%	0%	23%	47%	81%	23%	47%	81%
Other countries	0%	0%	0%	0%	0%	26%	51%	90%	26%	51%	90%
Highest education level											
Graduate	0%	0%	0%	0%	0%	21%	43%	80%	21%	43%	80%
Bachelor	0%	0%	0%	0%	0%	21%	42%	79%	21%	42%	79%
Associate	0%	0%	0%	0%	0%	25%	47%	77%	25%	47%	77%
High school	0%	0%	0%	0%	0%	28%	50%	88%	28%	50%	88%
Less than high school	0%	0%	0%	0%	0%	31%	57%	90%	31%	57%	90%
Current-law initial AIME quintile											
Highest	0%	0%	0%	0%	0%	16%	31%	47%	16%	31%	47%
Second highest	0%	0%	0%	0%	0%	24%	39%	57%	24%	39%	57%
Middle	0%	0%	0%	0%	0%	31%	45%	65%	31%	45%	65%
Second lowest	0%	0%	0%	0%	0%	41%	55%	84%	41%	55%	84%
Lowest	0%	0%	0%	0%	0%	58%	74%	128%	58%	74%	128%
Lifetime payroll tax quintile											
Highest	0%	0%	0%	0%	0%	16%	33%	49%	16%	33%	49%
Second highest	0%	0%	0%	0%	0%	23%	39%	58%	23%	39%	58%
Middle	0%	0%	0%	0%	0%	31%	45%	66%	31%	45%	66%
Second lowest	0%	0%	0%	0%	0%	40%	54%	83%	40%	54%	83%
Lowest	0%	0%	0%	0%	0%	57%	73%	122%	57%	73%	122%
Lifetime payroll tax quintile (shared)											
Highest	0%	0%	0%	0%	0%	16%	35%	51%	16%	35%	51%
Second highest	0%	0%	0%	0%	0%	22%	40%	63%	22%	40%	63%
Middle	0%	0%	0%	0%	0%	29%	45%	72%	29%	45%	72%
Second lowest	0%	0%	0%	0%	0%	37%	53%	88%	37%	53%	88%
Lowest	0%	0%	0%	0%	0%	50%	67%	102%	50%	67%	102%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 06/30/2021. Ref #: OACT0615v1
NOTES: Start date = 2022.
AIME = average indexed monthly earnings; %ile = percentile.
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