

# FACT SHEET ON THE OLD-AGE, SURVIVORS, AND DISABILITY INSURANCE PROGRAM

## D. MEASURES OF PROTECTION

### 1. Coverage

We estimate that about 165 million people will work in OASDI-covered employment in 2014.

We estimate that about 94 percent of workers in paid employment and self-employment are covered under the OASDI program.

### 2. Benefit receipt among the elderly

As of June 30, 2014, we estimate that about 88 percent of the population aged 65 and over were receiving benefits.

### 3. Protection for survivors of young workers

We estimate that about 96 percent of persons aged 20-49 who worked in covered employment in 2013 have acquired survivorship protection for their children under age 18 (and surviving spouses caring for children under age 16).

### 4. Disability protection

We estimate that about 90 percent of persons aged 21-64 who worked in covered employment in 2013 can count on monthly cash benefits if they suffer a severe and prolonged disability.

## E. OPERATIONS OF OASI AND DI TRUST FUNDS, Combined, In 2013

[In billions]

	Calendar year	Fiscal year
<b>Income</b> . . . . .	<b>\$855.0</b>	<b>\$850.9</b>
Payroll tax contributions	726.2	690.1
Reimbursement from general revenue	4.9	30.9
Taxation of benefits	21.1	24.2
Interest and other income	102.8	105.7
<b>Expenditures</b> . . . . .	<b>\$822.9</b>	<b>\$813.3</b>
Benefit payments	812.3	802.6
OASI . . . . .	672.1	663.2
DI . . . . .	140.1	139.4
Railroad retirement transfer	4.5	4.5
Administrative expenditures	6.2	6.2
<b>Assets, end of period</b>	<b>2,764.4</b>	<b>2,755.5</b>

Note: Totals may not equal the sums of rounded components.

Social Security Administration  
Office of the Chief Actuary  
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## A. BENEFICIARIES IN CURRENT-PAYMENT STATUS, June 30, 2014

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]	Average monthly amount
<b>Total</b> . . . . .	<b>58,575</b>	<b>\$69,605</b>	<u>a/</u>
<b>Retired workers and their family members, total</b> . . . . .	<b>41,446</b>	<b>51,977</b>	<u>a/</u>
Retired workers . . . . .	38,515	50,071	\$1,300
Spouses . . . . .	2,294	1,502	655
Children . . . . .	637	404	634
<b>Survivors of deceased workers, total</b> . . . . .	<b>6,158</b>	<b>6,685</b>	<u>a/</u>
Children . . . . .	1,901	1,552	816
Widowed mothers and fathers with child beneficiaries in their care . . . . .	144	131	914
Aged widow(er)s, and aged parents . . . . .	3,855	4,817	1,250
Disabled widow(er)s . . . . .	258	184	714
<b>Disabled workers and their family members, total</b> . . . . .	<b>10,971</b>	<b>10,943</b>	<u>a/</u>
Disabled workers . . . . .	8,954	10,258	1,146
Spouses . . . . .	153	47	308
Children . . . . .	1,865	639	342

<sup>a</sup> Because the benefit amounts for workers and for the various types of family members and survivors are based on different proportions of the worker's benefit, average monthly amounts for groups of these different kinds of beneficiaries are not meaningful.

## B. SELECTED CATEGORIES OF BENEFICIARIES (INCLUDED ABOVE) IN CURRENT-PAYMENT STATUS, June 30, 2014

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]
Disabled beneficiaries (OASDI)—Workers, disabled children aged 18 and over, and disabled widow(er)s . . . . .	10,252	\$11,208
<b>Children (OASDI)</b> . . . . .	<b>4,403</b>	<b>2,594</b>
Student children . . . . .	154	108
Disabled children aged 18 and over . . . . .	1,040	766
Children under age 18 . . . . .	3,209	1,720
Survivor children and widowed mothers and fathers . . . . .	2,045	1,683
Beneficiaries aged 62 and over (OASDI) . . . . .	46,705	58,900
Beneficiaries aged 65 and over (OASDI) . . . . .	41,474	53,071

## C. AVERAGE MONTHLY FAMILY BENEFITS IN CURRENT-PAYMENT STATUS, December 31, 2013<sup>a</sup>

Selected family <sup>b</sup> group	Number of families [In thousands]	Average family benefit	Average number of beneficiaries per family
Retired worker alone . . . . .	35,203	\$1,283	1.000
Retired worker and spouse, aged 62 and over . . . . .	2,153	2,111	2.000
Disabled worker, spouse under full retirement age, and 1 or more children . . . . .	67	1,943	3.978
Widowed parent and 2 children . . . . .	46	2,593	3.000
Children of deceased worker <sup>c</sup> . . . . .	1,171	1,058	1.317
Aged widow(er) alone . . . . .	3,699	1,243	1.000

<sup>a</sup> Data for June 30, 2014 are not yet available.

<sup>b</sup> A family means beneficiaries entitled on one worker's account.

<sup>c</sup> In most cases, the family includes a widowed parent whose benefits are withheld due to earnings.