## **Summary Measures and Graphs**

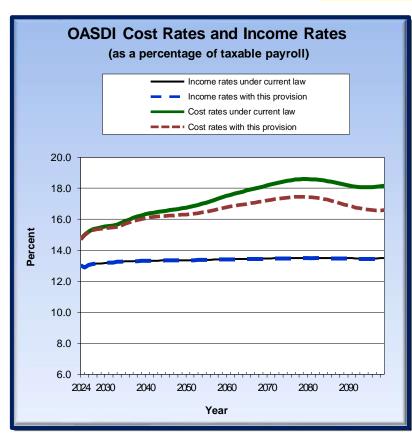
## **Category of Change: Retirement Age**

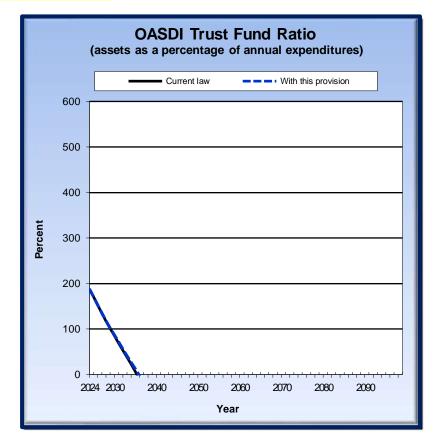
Proposed Provision: C2.2. Starting for those age 62 in 2025, index the normal retirement age (NRA) to maintain a constant ratio of expected retirement years (life expectancy at NRA) to potential work years (NRA minus 20). We assume the NRA will increase 1 month every 2 years. Also, raise the earliest eligibility age (EEA) for retired-workers, aged widow(er)s, and disabled widow(er)s by the same amount as the NRA starting for those attaining 62 in 2025.

	Current law [percent of payroll]		
	Long-range	Annual	
	actuarial	balance in	
	balance	75th year	
	-3.50	-4.64	

Change from current law [percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
0.66	1.51	

Shortfall	Shortfall eliminated		
Long-range	Annual		
actuarial	balance in		
balance	75th year		
19%	33%		





Estimates based on the intermediate assumptions of the 2024 Trustees Report

Office of the Chief Actuary Social Security Administration July 31, 2024