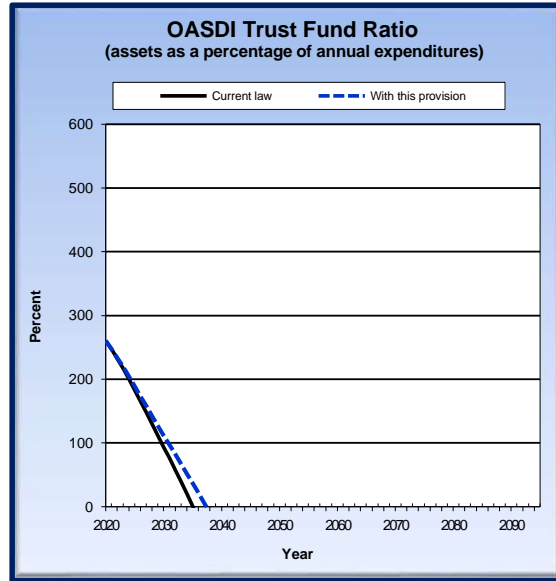
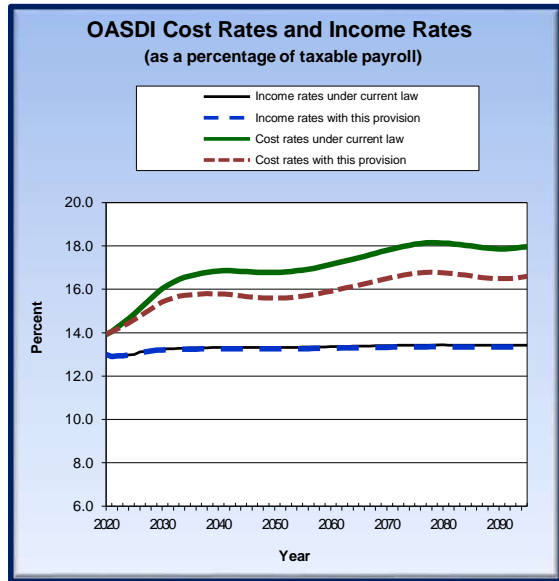


## Summary Measures and Graphs

### Category of Change: Cost-of-Living Adjustment

*Proposed Provision: A2. Starting December 2021, reduce the annual COLA by 0.5 percentage point.*

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-3.21	-4.51	0.99	1.30	31%	29%



Estimates based on the intermediate assumptions of the 2020 Trustees Report

Office of the Chief Actuary  
Social Security Administration  
April 22, 2020