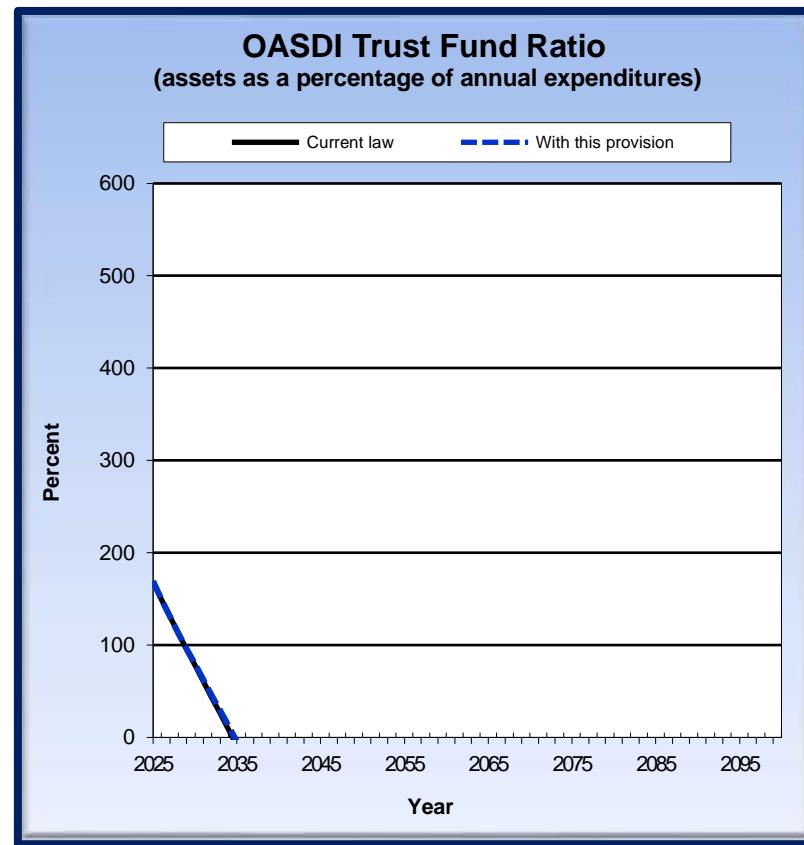
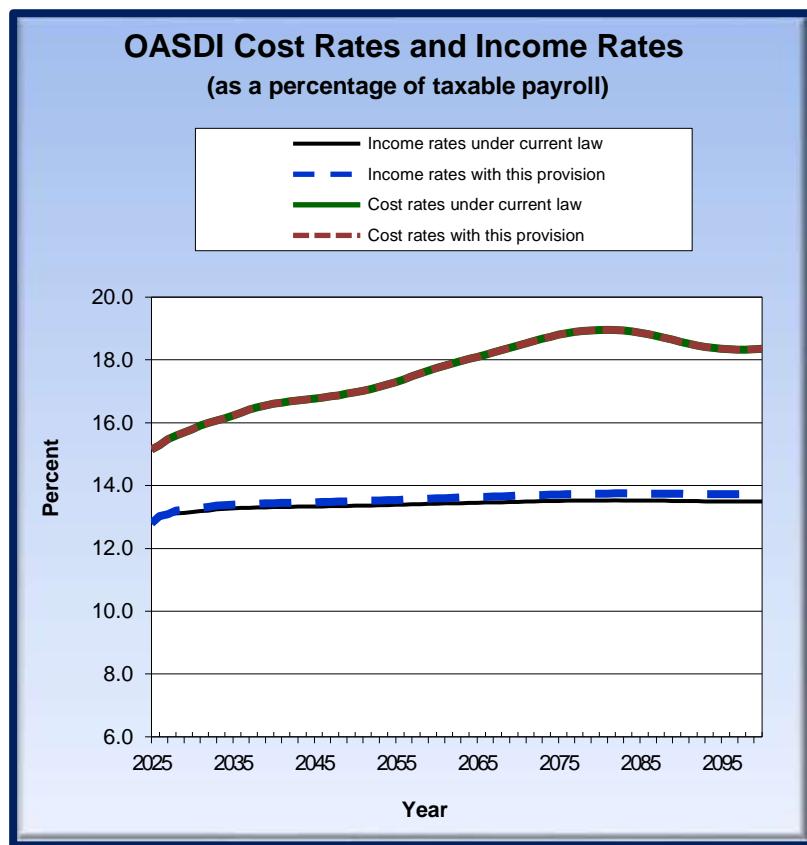


Summary Measures and Graphs

Category of Change: Taxation of Benefits

Proposed Provision: H9. Apply Federal income tax to all Social Security benefits for all beneficiaries with incomes above \$100,000 for individual filers and \$125,000 for joint filers, effective in 2028. These thresholds increase by CPI for years after 2028. Revenue from this provision would be credited to the Social Security trust funds.

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-3.82	-4.84	0.16	0.24	4%	5%



Estimates based on the intermediate assumptions of the 2025 Trustees Report

Office of the Chief Actuary
Social Security Administration
July 24, 2025