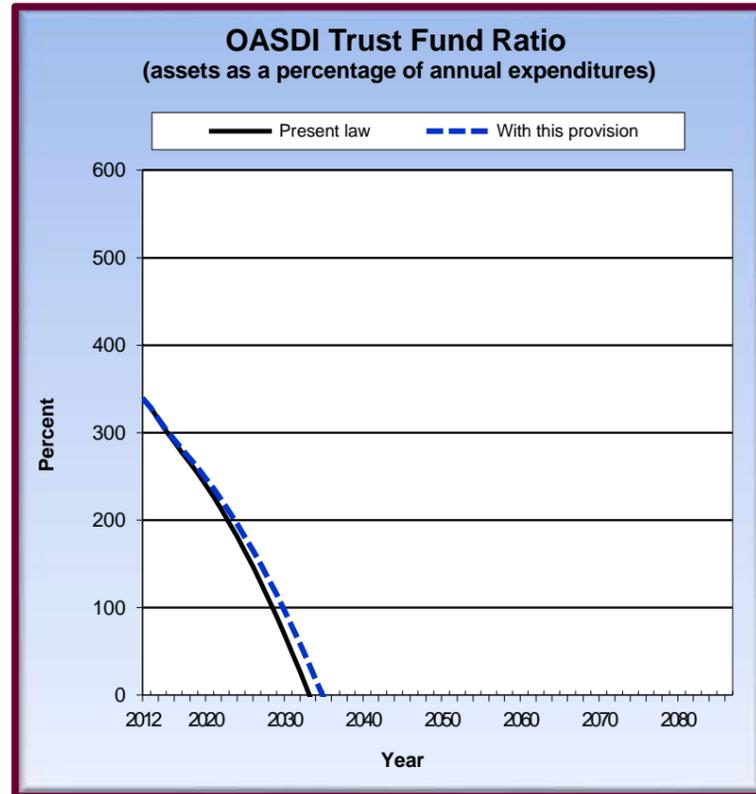
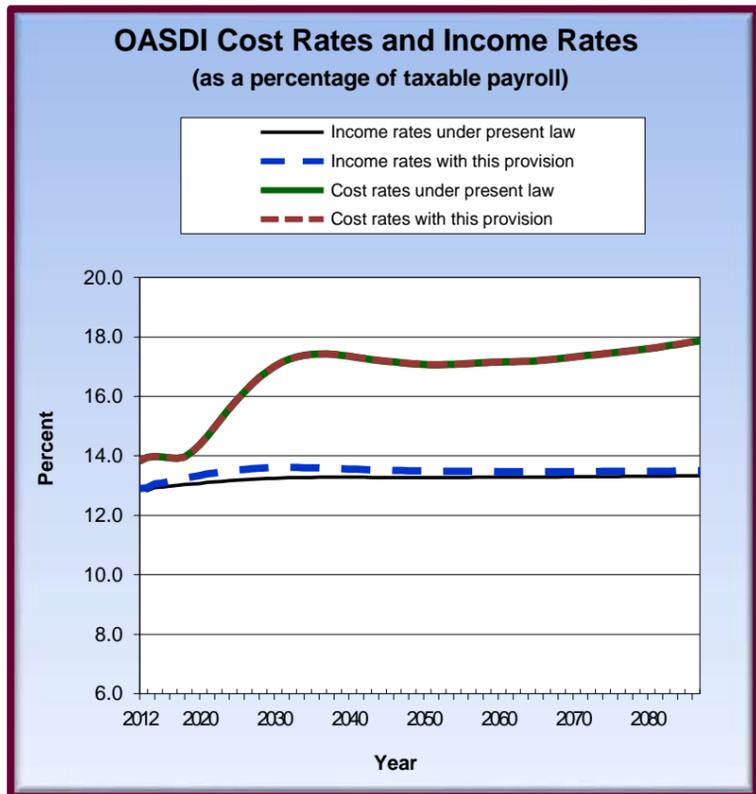


Summary Measures and Graphs

Category of Change: Taxation of Benefits

Proposed Provision: Starting in 2013, tax Social Security benefits in a manner similar to private pension income. Phase out the lower-income thresholds during 2013-2032.

Present Law		Change From Present Law in		Results with this provision	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-2.67%	-4.50%	0.24%	0.17%	-2.43%	-4.34%



Estimates based on the intermediate assumptions of the 2012 Trustees Report

Office of the Chief Actuary, Social Security
January 4, 2013