

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B1.5. Progressive price indexing (60th percentile) of PIA factors beginning with individuals newly eligible for OASDI benefits in 2032: Create a new bend point at the 60th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 60th percentile and below. Reduce the 32 and 15 percent factors above the 60th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index.

Year	Proposal			Trust Fund Ratio 1-1-year	Change from Current Law		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance
2025	15.15	12.80	-2.35	169	0.00	0.00	0.00
2026	15.29	13.03	-2.25	149	0.00	0.00	0.00
2027	15.48	13.08	-2.39	131	0.00	0.00	0.00
2028	15.59	13.11	-2.48	113	0.00	0.00	0.00
2029	15.69	13.14	-2.55	95	0.00	0.00	0.00
2030	15.80	13.16	-2.64	78	0.00	0.00	0.00
2031	15.91	13.18	-2.73	60	0.00	0.00	0.00
2032	16.00	13.20	-2.80	43	-0.00	-0.00	0.00
2033	16.07	13.24	-2.83	26	-0.00	-0.00	0.00
2034	16.14	13.27	-2.88	9	-0.00	-0.00	0.00
2035	16.23	13.28	-2.95	—	-0.00	-0.00	0.00
2036	16.32	13.29	-3.03	—	-0.01	-0.00	0.01
2037	16.40	13.29	-3.11	—	-0.01	-0.00	0.01
2038	16.47	13.30	-3.16	—	-0.02	-0.00	0.02
2039	16.52	13.31	-3.21	—	-0.03	-0.00	0.03
2040	16.56	13.31	-3.24	—	-0.05	-0.00	0.05
2041	16.58	13.32	-3.26	—	-0.07	-0.00	0.06
2042	16.59	13.32	-3.27	—	-0.09	-0.00	0.08
2043	16.60	13.32	-3.28	—	-0.11	-0.01	0.10
2044	16.60	13.32	-3.28	—	-0.14	-0.01	0.13
2045	16.61	13.33	-3.28	—	-0.17	-0.01	0.16
2046	16.60	13.33	-3.28	—	-0.20	-0.01	0.19
2047	16.60	13.33	-3.27	—	-0.24	-0.01	0.22
2048	16.60	13.33	-3.27	—	-0.27	-0.02	0.26
2049	16.61	13.33	-3.28	—	-0.31	-0.02	0.30
2050	16.61	13.34	-3.28	—	-0.36	-0.02	0.34
2051	16.62	13.34	-3.28	—	-0.40	-0.02	0.38
2052	16.63	13.34	-3.29	—	-0.45	-0.03	0.42
2053	16.65	13.34	-3.31	—	-0.50	-0.03	0.47
2054	16.67	13.35	-3.32	—	-0.55	-0.03	0.52
2055	16.70	13.35	-3.35	—	-0.60	-0.04	0.56
2056	16.73	13.35	-3.38	—	-0.66	-0.04	0.62
2057	16.77	13.36	-3.41	—	-0.71	-0.04	0.67
2058	16.80	13.36	-3.44	—	-0.77	-0.05	0.72
2059	16.84	13.37	-3.47	—	-0.82	-0.05	0.77
2060	16.86	13.37	-3.49	—	-0.88	-0.05	0.83
2061	16.88	13.37	-3.51	—	-0.94	-0.06	0.88
2062	16.90	13.38	-3.53	—	-0.99	-0.06	0.93
2063	16.92	13.38	-3.54	—	-1.05	-0.06	0.98
2064	16.93	13.38	-3.55	—	-1.10	-0.07	1.03
2065	16.94	13.38	-3.56	—	-1.16	-0.07	1.09
2066	16.96	13.38	-3.57	—	-1.21	-0.08	1.14
2067	16.97	13.39	-3.58	—	-1.27	-0.08	1.19
2068	16.99	13.39	-3.60	—	-1.32	-0.08	1.24
2069	17.00	13.39	-3.61	—	-1.38	-0.09	1.29
2070	17.03	13.39	-3.63	—	-1.43	-0.09	1.34
2071	17.04	13.40	-3.65	—	-1.48	-0.09	1.39
2072	17.06	13.40	-3.66	—	-1.54	-0.10	1.44
2073	17.08	13.40	-3.68	—	-1.59	-0.10	1.49
2074	17.10	13.40	-3.69	—	-1.64	-0.10	1.54
2075	17.11	13.41	-3.70	—	-1.69	-0.11	1.59
2076	17.11	13.41	-3.70	—	-1.74	-0.11	1.63
2077	17.11	13.41	-3.70	—	-1.79	-0.11	1.67
2078	17.10	13.41	-3.69	—	-1.83	-0.12	1.71
2079	17.08	13.41	-3.67	—	-1.87	-0.12	1.75
2080	17.05	13.41	-3.64	—	-1.90	-0.12	1.78
2081	17.02	13.41	-3.61	—	-1.94	-0.12	1.81
2082	16.98	13.40	-3.58	—	-1.97	-0.12	1.84
2083	16.94	13.40	-3.54	—	-1.99	-0.13	1.87
2084	16.89	13.40	-3.49	—	-2.02	-0.13	1.89
2085	16.83	13.40	-3.43	—	-2.04	-0.13	1.91
2086	16.77	13.39	-3.37	—	-2.06	-0.13	1.93
2087	16.69	13.39	-3.31	—	-2.07	-0.13	1.94
2088	16.62	13.38	-3.24	—	-2.08	-0.13	1.95
2089	16.55	13.38	-3.17	—	-2.09	-0.13	1.96
2090	16.48	13.38	-3.10	—	-2.10	-0.13	1.97
2091	16.41	13.37	-3.04	—	-2.11	-0.13	1.97
2092	16.35	13.37	-2.98	—	-2.11	-0.13	1.98
2093	16.30	13.36	-2.94	—	-2.12	-0.13	1.98
2094	16.26	13.36	-2.90	—	-2.12	-0.14	1.99
2095	16.23	13.36	-2.87	—	-2.13	-0.14	1.99
2096	16.21	13.36	-2.85	—	-2.13	-0.14	2.00
2097	16.19	13.36	-2.83	—	-2.14	-0.14	2.00
2098	16.18	13.36	-2.83	—	-2.15	-0.14	2.01
2099	16.19	13.36	-2.83	—	-2.15	-0.14	2.01
2100	16.19	13.36	-2.84	—	-2.16	-0.14	2.02

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2025				
-2099	16.71%	13.73%	-2.98%	2034

Summarized Estimates: Change from Current Law			
Year	Cost Rate	Income Rate	Actuarial Balance
-2099	-0.90%	-0.06%	0.85%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.