

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B3.8. Beginning with those newly eligible for OASDI benefits in 2030, create a new bend point at the 50th percentile of the AIME distribution of newly retired workers and gradually reduce all PIA factors except for the 90 percent factor. By 2063: a) the 32 percent PIA factor below the new bend point reduces to 30 percent; b) the 32 percent PIA factor above the new bend point reduces to 10 percent; and c) the 15 percent PIA factor reduces to 5 percent.**

<b>Proposal</b>				<b>Trust Fund</b>			<b>Change from Current Law</b>			
Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll			Expressed as a percentage of current-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
2023	14.53	13.29	-1.24	204	0.00	0.00	0.00	0.00	0.00	0.00
2024	14.87	12.89	-1.98	187	0.00	0.00	0.00	0.00	0.00	0.00
2025	15.04	12.97	-2.07	168	0.00	0.00	0.00	0.00	0.00	0.00
2026	15.23	13.08	-2.15	149	0.00	0.00	0.00	0.00	0.00	0.00
2027	15.38	13.09	-2.29	131	0.00	0.00	0.00	0.00	0.00	0.00
2028	15.55	13.13	-2.42	114	0.00	0.00	0.00	0.00	0.00	0.00
2029	15.72	13.16	-2.56	96	0.00	0.00	0.00	0.00	0.00	0.00
2030	15.87	13.18	-2.69	78	-0.00	-0.00	0.00	-0.00	-0.00	0.00
2031	16.00	13.21	-2.79	61	-0.00	-0.00	0.00	-0.00	-0.00	0.00
2032	16.14	13.24	-2.90	43	-0.00	-0.00	0.00	-0.00	-0.00	0.00
2033	16.26	13.25	-3.01	25	-0.01	-0.00	0.01	-0.01	-0.00	0.01
2034	16.37	13.26	-3.11	7	-0.01	-0.00	0.01	-0.01	-0.00	0.01
2035	16.46	13.27	-3.20	---	-0.02	-0.00	0.02	-0.02	-0.00	0.02
2036	16.53	13.27	-3.26	---	-0.02	-0.00	0.02	-0.02	-0.00	0.02
2037	16.60	13.28	-3.32	---	-0.04	-0.00	0.03	-0.04	-0.00	0.03
2038	16.65	13.29	-3.36	---	-0.05	-0.00	0.05	-0.05	-0.00	0.05
2039	16.68	13.29	-3.39	---	-0.07	-0.00	0.06	-0.07	-0.00	0.06
2040	16.69	13.29	-3.40	---	-0.09	-0.00	0.08	-0.09	-0.00	0.08
2041	16.69	13.29	-3.40	---	-0.11	-0.01	0.11	-0.11	-0.01	0.11
2042	16.68	13.29	-3.38	---	-0.14	-0.01	0.13	-0.14	-0.01	0.13
2043	16.66	13.29	-3.37	---	-0.17	-0.01	0.16	-0.17	-0.01	0.16
2044	16.64	13.29	-3.35	---	-0.20	-0.01	0.19	-0.20	-0.01	0.19
2045	16.62	13.29	-3.33	---	-0.24	-0.01	0.23	-0.24	-0.01	0.23
2046	16.60	13.29	-3.31	---	-0.28	-0.02	0.26	-0.28	-0.02	0.26
2047	16.58	13.29	-3.29	---	-0.32	-0.02	0.30	-0.32	-0.02	0.30
2048	16.56	13.29	-3.27	---	-0.37	-0.02	0.35	-0.37	-0.02	0.35
2049	16.54	13.29	-3.25	---	-0.42	-0.02	0.39	-0.42	-0.02	0.39
2050	16.52	13.29	-3.23	---	-0.47	-0.03	0.44	-0.47	-0.03	0.44
2051	16.50	13.29	-3.20	---	-0.52	-0.03	0.49	-0.52	-0.03	0.49
2052	16.48	13.30	-3.19	---	-0.58	-0.03	0.54	-0.58	-0.03	0.54
2053	16.47	13.30	-3.18	---	-0.64	-0.04	0.60	-0.64	-0.04	0.60
2054	16.47	13.30	-3.17	---	-0.70	-0.04	0.66	-0.70	-0.04	0.66
2055	16.47	13.30	-3.17	---	-0.76	-0.04	0.72	-0.76	-0.04	0.72
2056	16.47	13.30	-3.17	---	-0.83	-0.05	0.78	-0.83	-0.05	0.78
2057	16.48	13.30	-3.18	---	-0.90	-0.05	0.85	-0.90	-0.05	0.85
2058	16.49	13.30	-3.18	---	-0.97	-0.06	0.92	-0.97	-0.06	0.92
2059	16.50	13.31	-3.19	---	-1.04	-0.06	0.98	-1.04	-0.06	0.98
2060	16.50	13.31	-3.19	---	-1.12	-0.07	1.05	-1.12	-0.07	1.05
2061	16.50	13.31	-3.19	---	-1.19	-0.07	1.12	-1.19	-0.07	1.12
2062	16.49	13.31	-3.18	---	-1.27	-0.07	1.19	-1.27	-0.07	1.19
2063	16.49	13.31	-3.17	---	-1.34	-0.08	1.26	-1.34	-0.08	1.26
2064	16.47	13.31	-3.16	---	-1.41	-0.08	1.33	-1.41	-0.08	1.33
2065	16.46	13.31	-3.14	---	-1.49	-0.09	1.40	-1.49	-0.09	1.40
2066	16.44	13.31	-3.13	---	-1.56	-0.09	1.47	-1.56	-0.09	1.47
2067	16.43	13.31	-3.11	---	-1.63	-0.10	1.54	-1.63	-0.10	1.54
2068	16.41	13.31	-3.10	---	-1.71	-0.10	1.61	-1.71	-0.10	1.61
2069	16.40	13.31	-3.08	---	-1.78	-0.11	1.67	-1.78	-0.11	1.67
2070	16.38	13.31	-3.07	---	-1.85	-0.11	1.74	-1.85	-0.11	1.74
2071	16.37	13.31	-3.06	---	-1.91	-0.11	1.80	-1.91	-0.11	1.80
2072	16.36	13.31	-3.04	---	-1.98	-0.12	1.86	-1.98	-0.12	1.86
2073	16.35	13.31	-3.03	---	-2.04	-0.12	1.91	-2.04	-0.12	1.91
2074	16.33	13.31	-3.02	---	-2.09	-0.13	1.97	-2.09	-0.13	1.97
2075	16.32	13.31	-3.00	---	-2.15	-0.13	2.02	-2.15	-0.13	2.02
2076	16.29	13.31	-2.98	---	-2.20	-0.13	2.06	-2.20	-0.13	2.06
2077	16.26	13.31	-2.95	---	-2.24	-0.14	2.11	-2.24	-0.14	2.11
2078	16.22	13.31	-2.91	---	-2.28	-0.14	2.14	-2.28	-0.14	2.14
2079	16.17	13.31	-2.87	---	-2.32	-0.14	2.18	-2.32	-0.14	2.18
2080	16.12	13.30	-2.81	---	-2.35	-0.14	2.21	-2.35	-0.14	2.21
2081	16.06	13.30	-2.76	---	-2.38	-0.14	2.23	-2.38	-0.14	2.23
2082	15.99	13.30	-2.70	---	-2.40	-0.15	2.25	-2.40	-0.15	2.25
2083	15.93	13.29	-2.63	---	-2.42	-0.15	2.27	-2.42	-0.15	2.27
2084	15.85	13.29	-2.56	---	-2.44	-0.15	2.29	-2.44	-0.15	2.29
2085	15.78	13.29	-2.49	---	-2.45	-0.15	2.30	-2.45	-0.15	2.30
2086	15.70	13.28	-2.42	---	-2.46	-0.15	2.31	-2.46	-0.15	2.31
2087	15.62	13.28	-2.35	---	-2.46	-0.15	2.32	-2.46	-0.15	2.32
2088	15.55	13.27	-2.28	---	-2.47	-0.15	2.32	-2.47	-0.15	2.32
2089	15.48	13.27	-2.21	---	-2.47	-0.15	2.32	-2.47	-0.15	2.32
2090	15.42	13.26	-2.15	---	-2.48	-0.15	2.33	-2.48	-0.15	2.33
2091	15.36	13.26	-2.10	---	-2.48	-0.15	2.33	-2.48	-0.15	2.33
2092	15.32	13.26	-2.06	---	-2.48	-0.15	2.33	-2.48	-0.15	2.33
2093	15.29	13.25	-2.03	---	-2.48	-0.15	2.33	-2.48	-0.15	2.33
2094	15.27	13.25	-2.01	---	-2.49	-0.15	2.34	-2.49	-0.15	2.34
2095	15.25	13.25	-2.00	---	-2.49	-0.15	2.34	-2.49	-0.15	2.34
2096	15.25	13.25	-2.00	---	-2.50	-0.15	2.34	-2.50	-0.15	2.34
2097	15.25	13.25	-2.00	---	-2.50	-0.15	2.35	-2.50	-0.15	2.35
2098	15.26	13.25	-2.01	---	-2.51	-0.15	2.35	-2.51	-0.15	2.35

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2023				
-2097	16.31%	13.71%	-2.59%	2034

<b>Summarized Estimates: Change from Current Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-1.07%	-0.06%	1.01%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.