

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B3.8. Beginning with those newly eligible for OASDI benefits in 2031, create a new bend point at the 50th percentile of the AIME distribution of newly retired workers and gradually reduce all PIA factors except for the 90 percent factor. By 2064: a) the 32 percent PIA factor below the new bend point reduces to 30 percent; b) the 32 percent PIA factor above the new bend point reduces to 10 percent; and c) the 15 percent PIA factor reduces to 5 percent.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2024	14.71	13.03	-1.68	188	0.00	0.00	0.00
2025	15.00	12.89	-2.11	171	0.00	0.00	0.00
2026	15.20	13.07	-2.13	152	0.00	0.00	0.00
2027	15.36	13.11	-2.25	134	0.00	0.00	0.00
2028	15.42	13.13	-2.28	117	0.00	0.00	0.00
2029	15.47	13.16	-2.31	101	0.00	0.00	0.00
2030	15.53	13.18	-2.35	84	0.00	0.00	0.00
2031	15.58	13.20	-2.37	68	-0.00	-0.00	0.00
2032	15.60	13.22	-2.38	53	-0.00	-0.00	0.00
2033	15.66	13.26	-2.39	37	-0.00	-0.00	0.00
2034	15.77	13.28	-2.49	22	-0.01	-0.00	0.01
2035	15.88	13.29	-2.59	7	-0.01	-0.00	0.01
2036	15.97	13.29	-2.68	—	-0.01	-0.00	0.01
2037	16.07	13.30	-2.77	—	-0.02	-0.00	0.02
2038	16.14	13.31	-2.83	—	-0.03	-0.00	0.03
2039	16.20	13.32	-2.89	—	-0.05	-0.00	0.04
2040	16.26	13.32	-2.93	—	-0.06	-0.00	0.06
2041	16.30	13.33	-2.97	—	-0.08	-0.00	0.08
2042	16.33	13.33	-3.00	—	-0.11	-0.01	0.10
2043	16.34	13.33	-3.01	—	-0.14	-0.01	0.13
2044	16.35	13.33	-3.02	—	-0.17	-0.01	0.16
2045	16.35	13.33	-3.02	—	-0.20	-0.01	0.19
2046	16.35	13.33	-3.02	—	-0.24	-0.01	0.22
2047	16.35	13.34	-3.01	—	-0.28	-0.02	0.26
2048	16.34	13.34	-3.01	—	-0.32	-0.02	0.30
2049	16.34	13.34	-3.00	—	-0.37	-0.02	0.34
2050	16.34	13.34	-3.00	—	-0.41	-0.02	0.39
2051	16.34	13.34	-3.00	—	-0.47	-0.03	0.44
2052	16.35	13.34	-3.00	—	-0.52	-0.03	0.49
2053	16.35	13.34	-3.01	—	-0.58	-0.03	0.55
2054	16.36	13.35	-3.01	—	-0.64	-0.04	0.60
2055	16.37	13.35	-3.02	—	-0.70	-0.04	0.66
2056	16.39	13.35	-3.04	—	-0.77	-0.05	0.72
2057	16.40	13.35	-3.05	—	-0.84	-0.05	0.79
2058	16.42	13.36	-3.07	—	-0.91	-0.05	0.85
2059	16.44	13.36	-3.08	—	-0.98	-0.06	0.92
2060	16.45	13.36	-3.09	—	-1.05	-0.06	0.99
2061	16.46	13.36	-3.09	—	-1.13	-0.07	1.06
2062	16.46	13.36	-3.09	—	-1.20	-0.07	1.13
2063	16.45	13.37	-3.09	—	-1.27	-0.08	1.19
2064	16.44	13.37	-3.08	—	-1.35	-0.08	1.26
2065	16.43	13.37	-3.07	—	-1.42	-0.09	1.33
2066	16.42	13.37	-3.05	—	-1.50	-0.09	1.40
2067	16.41	13.37	-3.04	—	-1.57	-0.10	1.48
2068	16.40	13.37	-3.03	—	-1.65	-0.10	1.55
2069	16.39	13.37	-3.03	—	-1.72	-0.11	1.61
2070	16.39	13.37	-3.02	—	-1.79	-0.11	1.68
2071	16.38	13.37	-3.02	—	-1.87	-0.12	1.75
2072	16.38	13.37	-3.01	—	-1.93	-0.12	1.81
2073	16.37	13.37	-3.00	—	-2.00	-0.12	1.88
2074	16.37	13.37	-3.00	—	-2.06	-0.13	1.94
2075	16.36	13.37	-2.99	—	-2.12	-0.13	1.99
2076	16.35	13.37	-2.98	—	-2.18	-0.14	2.04
2077	16.33	13.37	-2.96	—	-2.23	-0.14	2.09
2078	16.30	13.37	-2.93	—	-2.28	-0.14	2.14
2079	16.27	13.37	-2.90	—	-2.32	-0.15	2.18
2080	16.24	13.37	-2.87	—	-2.36	-0.15	2.21
2081	16.19	13.36	-2.83	—	-2.39	-0.15	2.24
2082	16.15	13.36	-2.78	—	-2.43	-0.15	2.27
2083	16.09	13.36	-2.73	—	-2.45	-0.15	2.30
2084	16.04	13.36	-2.68	—	-2.48	-0.16	2.32
2085	15.98	13.35	-2.62	—	-2.49	-0.16	2.34
2086	15.91	13.35	-2.56	—	-2.51	-0.16	2.35
2087	15.84	13.34	-2.50	—	-2.52	-0.16	2.36
2088	15.77	13.34	-2.43	—	-2.53	-0.16	2.37
2089	15.71	13.34	-2.37	—	-2.54	-0.16	2.38
2090	15.65	13.33	-2.32	—	-2.54	-0.16	2.38
2091	15.59	13.33	-2.27	—	-2.55	-0.16	2.39
2092	15.55	13.32	-2.23	—	-2.55	-0.16	2.39
2093	15.52	13.32	-2.20	—	-2.56	-0.16	2.40
2094	15.50	13.32	-2.18	—	-2.56	-0.16	2.40
2095	15.50	13.32	-2.18	—	-2.57	-0.16	2.41
2096	15.50	13.32	-2.18	—	-2.58	-0.16	2.41
2097	15.51	13.32	-2.19	—	-2.58	-0.16	2.42
2098	15.53	13.32	-2.21	—	-2.59	-0.16	2.43
2099	15.56	13.33	-2.23	—	-2.60	-0.16	2.44

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2024				
-2098	16.21%	13.73%	-2.48%	2035

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
-1.08%	-0.07%	1.02%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.