

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B5.5. Beginning for those newly eligible in 2026, reconfigure the special minimum benefit: (a) A year of coverage is defined as a year in which either 20 percent of the "old law maximum" is earned or a child is in care. Childcare years are granted to parents who have a child under 6, with a limit of 8 such years. (b) At implementation, set the PIA for 30 years of coverage equal to 133 percent of the Census monthly poverty level (about \$1,620 in 2023). For those with under 30 years of coverage, the PIA per year of coverage over 19 years is \$1,620/11 = \$147.27. (c) Index the initial PIA per year of coverage by wage growth for successive cohorts. (d) Scale work requirements for disabled workers, based on the number of years of non-disabled potential work.

Year	Proposal				Change from Current Law			
	Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll			
	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance	
2024	14.71	13.03	-1.68	188	0.00	0.00	0.00	0.00
2025	15.00	12.89	-2.11	171	0.00	0.00	0.00	0.00
2026	15.20	13.07	-2.13	152	0.00	0.00	-0.00	-0.00
2027	15.36	13.11	-2.25	134	0.00	0.00	-0.00	-0.00
2028	15.42	13.13	-2.28	117	0.00	0.00	-0.00	-0.00
2029	15.47	13.16	-2.31	101	0.00	0.00	-0.00	-0.00
2030	15.53	13.18	-2.35	84	0.00	0.00	-0.00	-0.00
2031	15.58	13.20	-2.37	68	0.00	0.00	-0.00	-0.00
2032	15.60	13.22	-2.38	53	0.00	0.00	-0.00	-0.00
2033	15.66	13.26	-2.40	37	0.00	0.00	-0.00	-0.00
2034	15.78	13.28	-2.50	22	0.00	0.00	-0.00	-0.00
2035	15.89	13.29	-2.60	7	0.00	0.00	-0.00	-0.00
2036	15.99	13.30	-2.70	—	0.00	0.00	-0.00	-0.00
2037	16.09	13.30	-2.79	—	0.00	0.00	-0.00	-0.00
2038	16.18	13.31	-2.87	—	0.00	0.00	-0.00	-0.00
2039	16.25	13.32	-2.94	—	0.00	0.00	-0.00	-0.00
2040	16.32	13.32	-3.00	—	0.00	0.00	-0.00	-0.00
2041	16.39	13.33	-3.06	—	0.00	0.00	-0.00	-0.00
2042	16.44	13.33	-3.10	—	0.00	0.00	-0.00	-0.00
2043	16.48	13.34	-3.15	—	0.00	0.00	-0.00	-0.00
2044	16.52	13.34	-3.18	—	0.00	0.00	-0.00	-0.00
2045	16.56	13.34	-3.21	—	0.00	0.00	-0.00	-0.00
2046	16.59	13.35	-3.24	—	0.00	0.00	-0.00	-0.00
2047	16.63	13.35	-3.28	—	0.00	0.00	-0.00	-0.00
2048	16.67	13.36	-3.31	—	0.01	0.00	-0.00	-0.00
2049	16.71	13.36	-3.35	—	0.01	0.00	-0.01	-0.01
2050	16.76	13.36	-3.40	—	0.01	0.00	-0.01	-0.01
2051	16.82	13.37	-3.45	—	0.01	0.00	-0.01	-0.01
2052	16.88	13.37	-3.50	—	0.01	0.00	-0.01	-0.01
2053	16.94	13.38	-3.56	—	0.01	0.00	-0.01	-0.01
2054	17.01	13.38	-3.62	—	0.01	0.00	-0.01	-0.01
2055	17.08	13.39	-3.69	—	0.01	0.00	-0.01	-0.01
2056	17.16	13.40	-3.77	—	0.01	0.00	-0.01	-0.01
2057	17.25	13.40	-3.85	—	0.01	0.00	-0.01	-0.01
2058	17.34	13.41	-3.93	—	0.01	0.00	-0.01	-0.01
2059	17.42	13.42	-4.01	—	0.01	0.00	-0.01	-0.01
2060	17.51	13.43	-4.08	—	0.01	0.00	-0.01	-0.01
2061	17.59	13.43	-4.16	—	0.01	0.00	-0.01	-0.01
2062	17.66	13.44	-4.22	—	0.01	0.00	-0.01	-0.01
2063	17.73	13.44	-4.29	—	0.01	0.00	-0.01	-0.01
2064	17.80	13.45	-4.35	—	0.01	0.00	-0.01	-0.01
2065	17.86	13.45	-4.41	—	0.01	0.00	-0.01	-0.01
2066	17.92	13.46	-4.47	—	0.01	0.00	-0.01	-0.01
2067	17.99	13.46	-4.52	—	0.01	0.00	-0.01	-0.01
2068	18.05	13.47	-4.58	—	0.01	0.00	-0.01	-0.01
2069	18.12	13.47	-4.65	—	0.01	0.00	-0.01	-0.01
2070	18.19	13.48	-4.71	—	0.01	0.00	-0.01	-0.01
2071	18.26	13.49	-4.77	—	0.01	0.00	-0.01	-0.01
2072	18.32	13.49	-4.83	—	0.01	0.00	-0.01	-0.01
2073	18.38	13.49	-4.89	—	0.01	0.00	-0.01	-0.01
2074	18.44	13.50	-4.94	—	0.01	0.00	-0.01	-0.01
2075	18.49	13.50	-4.99	—	0.01	0.00	-0.01	-0.01
2076	18.53	13.51	-5.03	—	0.01	0.00	-0.01	-0.01
2077	18.57	13.51	-5.06	—	0.01	0.00	-0.01	-0.01
2078	18.59	13.51	-5.08	—	0.01	0.00	-0.01	-0.01
2079	18.60	13.51	-5.09	—	0.01	0.00	-0.01	-0.01
2080	18.60	13.52	-5.09	—	0.01	0.00	-0.01	-0.01
2081	18.60	13.52	-5.08	—	0.01	0.00	-0.01	-0.01
2082	18.58	13.51	-5.06	—	0.01	0.00	-0.01	-0.01
2083	18.55	13.51	-5.04	—	0.01	0.00	-0.01	-0.01
2084	18.52	13.51	-5.01	—	0.01	0.00	-0.01	-0.01
2085	18.48	13.51	-4.97	—	0.01	0.00	-0.01	-0.01
2086	18.43	13.51	-4.92	—	0.01	0.00	-0.01	-0.01
2087	18.37	13.50	-4.87	—	0.01	0.00	-0.01	-0.01
2088	18.31	13.50	-4.81	—	0.01	0.00	-0.01	-0.01
2089	18.25	13.50	-4.76	—	0.01	0.00	-0.01	-0.01
2090	18.20	13.49	-4.71	—	0.01	0.00	-0.01	-0.01
2091	18.15	13.49	-4.66	—	0.01	0.00	-0.01	-0.01
2092	18.11	13.49	-4.63	—	0.01	0.00	-0.01	-0.01
2093	18.09	13.48	-4.60	—	0.01	0.00	-0.01	-0.01
2094	18.07	13.48	-4.59	—	0.01	0.00	-0.01	-0.01
2095	18.07	13.48	-4.59	—	0.01	0.00	-0.01	-0.01
2096	18.08	13.48	-4.60	—	0.01	0.00	-0.01	-0.01
2097	18.10	13.49	-4.62	—	0.01	0.00	-0.01	-0.01
2098	18.13	13.49	-4.64	—	0.01	0.00	-0.01	-0.01
2099	18.17	13.49	-4.68	—	0.01	0.00	-0.01	-0.01

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2024				
-2098	17.30%	13.80%	-3.50%	2035

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
0.01%	0.00%	-0.00%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.