

Detailed Single Year Tables

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E1.9. Increase the payroll tax rate (currently 12.4 percent) by 0.1 percentage point each year from 2029-2052, until the rate reaches 14.8 percent in 2052 and later.

Proposal					Change from Current Law			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
		Income		Trust Fund			Income	
		Annual		Ratio			Annual	
<u>Year</u>	<u>Cost Rate</u>	<u>Rate</u>	<u>Balance</u>	<u>1-1-year</u>	<u>Cost Rate</u>	<u>Rate</u>	<u>Balance</u>	
2025	15.15	12.80	-2.35	169	0.00	0.00	0.00	
2026	15.29	13.03	-2.25	149	0.00	0.00	0.00	
2027	15.48	13.08	-2.39	131	0.00	0.00	0.00	
2028	15.59	13.11	-2.48	113	0.00	0.00	0.00	
2029	15.69	13.23	-2.46	95	0.00	0.09	0.09	
2030	15.80	13.34	-2.45	78	0.00	0.19	0.19	
2031	15.91	13.47	-2.44	62	0.00	0.28	0.28	
2032	16.00	13.58	-2.42	46	0.00	0.38	0.38	
2033	16.04	13.72	-2.32	31	-0.03	0.47	0.50	
2034	16.14	13.83	-2.31	17	-0.00	0.57	0.57	
2035	16.23	13.94	-2.29	3	-0.00	0.66	0.67	
2036	16.32	14.05	-2.28	—	-0.00	0.76	0.76	
2037	16.41	14.15	-2.26	—	-0.00	0.85	0.86	
2038	16.48	14.25	-2.23	—	-0.01	0.95	0.96	
2039	16.55	14.35	-2.19	—	-0.01	1.04	1.05	
2040	16.60	14.46	-2.14	—	-0.01	1.14	1.15	
2041	16.63	14.56	-2.08	—	-0.01	1.23	1.25	
2042	16.66	14.65	-2.01	—	-0.01	1.33	1.34	
2043	16.69	14.75	-1.94	—	-0.02	1.42	1.44	
2044	16.72	14.85	-1.87	—	-0.02	1.52	1.54	
2045	16.75	14.95	-1.80	—	-0.02	1.61	1.64	
2046	16.78	15.05	-1.73	—	-0.02	1.71	1.73	
2047	16.81	15.15	-1.66	—	-0.03	1.80	1.83	
2048	16.85	15.24	-1.60	—	-0.03	1.90	1.93	
2049	16.89	15.34	-1.54	—	-0.04	1.99	2.03	
2050	16.93	15.44	-1.49	—	-0.04	2.09	2.13	
2051	16.98	15.54	-1.43	—	-0.04	2.18	2.22	
2052	17.03	15.64	-1.39	—	-0.05	2.27	2.32	
2053	17.09	15.65	-1.44	—	-0.05	2.28	2.33	
2054	17.16	15.66	-1.50	—	-0.06	2.28	2.34	
2055	17.24	15.66	-1.57	—	-0.06	2.28	2.34	
2056	17.32	15.67	-1.64	—	-0.07	2.28	2.35	
2057	17.40	15.68	-1.72	—	-0.07	2.28	2.35	
2058	17.49	15.69	-1.81	—	-0.08	2.28	2.36	
2059	17.58	15.69	-1.88	—	-0.08	2.28	2.36	
2060	17.65	15.70	-1.95	—	-0.09	2.28	2.37	
2061	17.72	15.71	-2.02	—	-0.09	2.28	2.37	
2062	17.79	15.71	-2.08	—	-0.10	2.28	2.38	
2063	17.86	15.72	-2.14	—	-0.10	2.28	2.38	
2064	17.92	15.72	-2.20	—	-0.11	2.28	2.38	
2065	17.99	15.73	-2.26	—	-0.11	2.28	2.39	
2066	18.05	15.74	-2.32	—	-0.12	2.28	2.39	
2067	18.12	15.74	-2.38	—	-0.12	2.28	2.40	
2068	18.18	15.75	-2.44	—	-0.12	2.28	2.40	
2069	18.25	15.75	-2.50	—	-0.13	2.28	2.40	
2070	18.33	15.76	-2.57	—	-0.13	2.28	2.40	
2071	18.40	15.77	-2.63	—	-0.13	2.28	2.41	
2072	18.47	15.77	-2.69	—	-0.13	2.28	2.41	
2073	18.54	15.78	-2.76	—	-0.14	2.28	2.41	
2074	18.60	15.78	-2.82	—	-0.14	2.28	2.41	
2075	18.66	15.79	-2.87	—	-0.14	2.28	2.42	
2076	18.71	15.79	-2.92	—	-0.14	2.28	2.42	
2077	18.75	15.80	-2.95	—	-0.14	2.28	2.42	
2078	18.78	15.80	-2.98	—	-0.15	2.28	2.42	
2079	18.80	15.80	-3.00	—	-0.15	2.28	2.42	
2080	18.81	15.80	-3.01	—	-0.15	2.28	2.42	
2081	18.81	15.80	-3.01	—	-0.15	2.28	2.42	
2082	18.80	15.80	-3.00	—	-0.15	2.28	2.42	
2083	18.79	15.80	-2.98	—	-0.15	2.28	2.42	
2084	18.76	15.80	-2.95	—	-0.15	2.28	2.42	
2085	18.72	15.80	-2.92	—	-0.15	2.28	2.43	
2086	18.67	15.80	-2.87	—	-0.15	2.28	2.42	
2087	18.62	15.80	-2.82	—	-0.15	2.28	2.42	
2088	18.56	15.79	-2.76	—	-0.15	2.28	2.42	
2089	18.49	15.79	-2.70	—	-0.15	2.28	2.42	
2090	18.43	15.79	-2.65	—	-0.15	2.28	2.42	
2091	18.37	15.78	-2.59	—	-0.15	2.28	2.42	
2092	18.32	15.78	-2.54	—	-0.15	2.28	2.42	
2093	18.27	15.78	-2.50	—	-0.15	2.28	2.42	
2094	18.24	15.77	-2.47	—	-0.15	2.28	2.42	
2095	18.21	15.77	-2.44	—	-0.15	2.28	2.42	
2096	18.20	15.77	-2.42	—	-0.15	2.28	2.42	
2097	18.18	15.77	-2.41	—	-0.15	2.28	2.42	
2098	18.18	15.77	-2.41	—	-0.15	2.28	2.42	
2099	18.19	15.77	-2.42	—	-0.15	2.28	2.42	
2100	18.21	15.77	-2.43	—	-0.15	2.28	2.42	

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
-2099	17.54%	15.50%	-2.04%	2035

Summarized Estimates: Change from Current Law		
	Cost Rate	Income Rate
	-0.08%	1.71%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.