

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B7.14. Eliminate completely the Windfall Elimination Provision (WEP) and Government Pension Offset (GPO), effective 2025.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2024	14.71	13.03	-1.68	188	0.00	0.00	0.00
2025	15.16	12.90	-2.26	169	0.15	0.01	-0.15
2026	15.35	13.08	-2.28	150	0.15	0.01	-0.14
2027	15.51	13.11	-2.39	131	0.15	0.01	-0.14
2028	15.56	13.14	-2.42	114	0.14	0.01	-0.14
2029	15.61	13.17	-2.44	96	0.14	0.01	-0.13
2030	15.67	13.19	-2.48	79	0.14	0.01	-0.13
2031	15.71	13.21	-2.50	63	0.14	0.01	-0.13
2032	15.74	13.23	-2.51	47	0.13	0.01	-0.13
2033	15.79	13.27	-2.52	31	0.13	0.01	-0.12
2034	15.90	13.28	-2.62	15	0.13	0.01	-0.12
2035	16.01	13.29	-2.72	—	0.13	0.01	-0.12
2036	16.12	13.30	-2.81	—	0.13	0.01	-0.12
2037	16.22	13.31	-2.91	—	0.13	0.01	-0.12
2038	16.30	13.32	-2.98	—	0.13	0.01	-0.12
2039	16.38	13.33	-3.05	—	0.13	0.01	-0.12
2040	16.45	13.33	-3.12	—	0.13	0.01	-0.12
2041	16.51	13.34	-3.17	—	0.13	0.01	-0.12
2042	16.56	13.34	-3.22	—	0.13	0.01	-0.12
2043	16.61	13.35	-3.26	—	0.13	0.01	-0.12
2044	16.64	13.35	-3.29	—	0.13	0.01	-0.12
2045	16.68	13.35	-3.32	—	0.12	0.01	-0.12
2046	16.71	13.36	-3.36	—	0.12	0.01	-0.12
2047	16.75	13.36	-3.39	—	0.12	0.01	-0.12
2048	16.79	13.36	-3.43	—	0.12	0.01	-0.12
2049	16.83	13.37	-3.47	—	0.12	0.01	-0.12
2050	16.88	13.37	-3.51	—	0.12	0.01	-0.12
2051	16.93	13.38	-3.56	—	0.12	0.01	-0.12
2052	16.99	13.38	-3.61	—	0.12	0.01	-0.12
2053	17.06	13.39	-3.67	—	0.12	0.01	-0.12
2054	17.13	13.39	-3.73	—	0.12	0.01	-0.12
2055	17.20	13.40	-3.80	—	0.12	0.01	-0.12
2056	17.28	13.40	-3.88	—	0.12	0.01	-0.12
2057	17.37	13.41	-3.96	—	0.13	0.01	-0.12
2058	17.46	13.42	-4.04	—	0.13	0.01	-0.12
2059	17.54	13.43	-4.12	—	0.13	0.01	-0.12
2060	17.63	13.43	-4.20	—	0.13	0.01	-0.12
2061	17.71	13.44	-4.27	—	0.13	0.01	-0.12
2062	17.78	13.44	-4.34	—	0.13	0.01	-0.12
2063	17.85	13.45	-4.40	—	0.13	0.01	-0.12
2064	17.92	13.46	-4.46	—	0.13	0.01	-0.12
2065	17.98	13.46	-4.52	—	0.13	0.01	-0.12
2066	18.05	13.47	-4.58	—	0.13	0.01	-0.12
2067	18.11	13.47	-4.64	—	0.13	0.01	-0.12
2068	18.18	13.48	-4.70	—	0.13	0.01	-0.12
2069	18.25	13.48	-4.76	—	0.13	0.01	-0.12
2070	18.32	13.49	-4.83	—	0.13	0.01	-0.12
2071	18.38	13.49	-4.89	—	0.13	0.01	-0.12
2072	18.45	13.50	-4.95	—	0.13	0.01	-0.12
2073	18.51	13.50	-5.01	—	0.13	0.01	-0.13
2074	18.57	13.51	-5.06	—	0.13	0.01	-0.13
2075	18.62	13.51	-5.11	—	0.13	0.01	-0.13
2076	18.66	13.52	-5.14	—	0.13	0.01	-0.13
2077	18.69	13.52	-5.18	—	0.13	0.01	-0.13
2078	18.72	13.52	-5.20	—	0.13	0.01	-0.13
2079	18.73	13.52	-5.21	—	0.13	0.01	-0.13
2080	18.73	13.52	-5.21	—	0.13	0.01	-0.13
2081	18.72	13.52	-5.20	—	0.13	0.01	-0.13
2082	18.71	13.52	-5.18	—	0.13	0.01	-0.13
2083	18.68	13.52	-5.16	—	0.13	0.01	-0.13
2084	18.65	13.52	-5.13	—	0.13	0.01	-0.13
2085	18.60	13.52	-5.09	—	0.13	0.01	-0.13
2086	18.55	13.51	-5.04	—	0.13	0.01	-0.13
2087	18.50	13.51	-4.99	—	0.13	0.01	-0.13
2088	18.44	13.51	-4.93	—	0.13	0.01	-0.12
2089	18.38	13.50	-4.87	—	0.13	0.01	-0.12
2090	18.32	13.50	-4.82	—	0.13	0.01	-0.12
2091	18.27	13.50	-4.78	—	0.13	0.01	-0.12
2092	18.24	13.49	-4.74	—	0.13	0.01	-0.12
2093	18.21	13.49	-4.72	—	0.13	0.01	-0.12
2094	18.20	13.49	-4.71	—	0.13	0.01	-0.12
2095	18.20	13.49	-4.71	—	0.13	0.01	-0.12
2096	18.21	13.49	-4.71	—	0.13	0.01	-0.12
2097	18.23	13.49	-4.73	—	0.13	0.01	-0.12
2098	18.25	13.50	-4.76	—	0.13	0.01	-0.12
2099	18.29	13.50	-4.79	—	0.13	0.01	-0.12

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2024	17.43%	13.81%	-3.62%	2034

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
0.13%	0.01%	-0.12%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.