

Detailed Single Year Tables
Category of Change: Family Members

Proposed Provision: D4. Establish an alternative benefit for a surviving spouse. For the surviving spouse, the alternative benefit would equal 75 percent of the sum of the survivor's own worker benefit and the deceased worker's PIA (including any actuarial reductions or delayed retirement credits). If the deceased worker died before becoming entitled, use the age 62 actuarial reduction if deceased before age 62, or the applicable actuarial reduction/DRC for entitlement at the age of death if deceased after 62. The alternative benefit would not exceed the PIA of a hypothetical earner who earns the SSA average wage index (AWI) every year, and who becomes eligible for retired-worker benefits in the same year in which the deceased worker became entitled to worker benefits or died (if before entitlement). The alternative benefit would be paid only if more than the current-law benefit. This benefit would be available to surviving spouses on the rolls at the beginning of 2025 and those becoming eligible after 2024.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Income		Annual	Trust Fund	Cost Rate	Income	
	Cost Rate	Rate	Balance	Ratio		Rate	Balance
				1-1-year			
2023	14.53	13.29	-1.24	204	0.00	0.00	0.00
2024	14.87	12.89	-1.98	187	0.00	0.00	0.00
2025	15.15	12.98	-2.17	167	0.11	0.00	-0.10
2026	15.34	13.09	-2.25	148	0.11	0.01	-0.10
2027	15.49	13.10	-2.39	129	0.11	0.01	-0.10
2028	15.66	13.14	-2.53	111	0.11	0.01	-0.10
2029	15.83	13.17	-2.66	93	0.11	0.01	-0.10
2030	15.98	13.19	-2.79	75	0.11	0.01	-0.10
2031	16.11	13.22	-2.89	57	0.11	0.01	-0.10
2032	16.26	13.24	-3.01	38	0.11	0.01	-0.10
2033	16.38	13.26	-3.13	20	0.11	0.01	-0.11
2034	16.50	13.27	-3.23	1	0.11	0.01	-0.11
2035	16.59	13.27	-3.32	----	0.11	0.01	-0.11
2036	16.67	13.28	-3.39	----	0.11	0.01	-0.11
2037	16.75	13.29	-3.46	----	0.11	0.01	-0.11
2038	16.81	13.29	-3.52	----	0.11	0.01	-0.11
2039	16.86	13.30	-3.56	----	0.11	0.01	-0.11
2040	16.90	13.30	-3.59	----	0.11	0.01	-0.11
2041	16.92	13.31	-3.61	----	0.11	0.01	-0.11
2042	16.93	13.31	-3.62	----	0.11	0.01	-0.11
2043	16.94	13.31	-3.63	----	0.11	0.01	-0.11
2044	16.96	13.31	-3.65	----	0.11	0.01	-0.11
2045	16.98	13.31	-3.66	----	0.11	0.01	-0.11
2046	16.99	13.32	-3.68	----	0.11	0.01	-0.11
2047	17.02	13.32	-3.70	----	0.11	0.01	-0.11
2048	17.04	13.32	-3.72	----	0.11	0.01	-0.11
2049	17.07	13.32	-3.74	----	0.11	0.01	-0.11
2050	17.10	13.33	-3.77	----	0.11	0.01	-0.11
2051	17.13	13.33	-3.80	----	0.11	0.01	-0.11
2052	17.17	13.33	-3.84	----	0.11	0.01	-0.11
2053	17.22	13.34	-3.88	----	0.11	0.01	-0.11
2054	17.28	13.34	-3.93	----	0.11	0.01	-0.11
2055	17.34	13.35	-3.99	----	0.11	0.01	-0.11
2056	17.42	13.35	-4.06	----	0.11	0.01	-0.11
2057	17.49	13.36	-4.13	----	0.11	0.01	-0.11
2058	17.57	13.37	-4.20	----	0.11	0.01	-0.11
2059	17.65	13.37	-4.28	----	0.11	0.01	-0.11
2060	17.73	13.38	-4.35	----	0.11	0.01	-0.11
2061	17.80	13.39	-4.42	----	0.11	0.01	-0.11
2062	17.87	13.39	-4.48	----	0.11	0.01	-0.11
2063	17.94	13.40	-4.54	----	0.11	0.01	-0.11
2064	18.00	13.40	-4.60	----	0.11	0.01	-0.11
2065	18.06	13.41	-4.65	----	0.12	0.01	-0.11
2066	18.12	13.41	-4.71	----	0.12	0.01	-0.11
2067	18.18	13.42	-4.76	----	0.12	0.01	-0.11
2068	18.23	13.42	-4.81	----	0.12	0.01	-0.11
2069	18.29	13.43	-4.86	----	0.12	0.01	-0.11
2070	18.35	13.43	-4.92	----	0.12	0.01	-0.11
2071	18.40	13.43	-4.97	----	0.12	0.01	-0.11
2072	18.45	13.44	-5.01	----	0.12	0.01	-0.11
2073	18.50	13.44	-5.06	----	0.12	0.01	-0.11
2074	18.55	13.45	-5.10	----	0.12	0.01	-0.11
2075	18.58	13.45	-5.13	----	0.12	0.01	-0.11
2076	18.61	13.45	-5.16	----	0.12	0.01	-0.11
2077	18.62	13.45	-5.17	----	0.12	0.01	-0.11
2078	18.62	13.46	-5.17	----	0.12	0.01	-0.11
2079	18.61	13.46	-5.15	----	0.12	0.01	-0.11
2080	18.58	13.45	-5.13	----	0.12	0.01	-0.11
2081	18.55	13.45	-5.10	----	0.12	0.01	-0.11
2082	18.51	13.45	-5.06	----	0.12	0.01	-0.11
2083	18.46	13.45	-5.01	----	0.12	0.01	-0.11
2084	18.41	13.44	-4.96	----	0.12	0.01	-0.11
2085	18.34	13.44	-4.90	----	0.12	0.01	-0.11
2086	18.28	13.44	-4.84	----	0.12	0.01	-0.11
2087	18.21	13.43	-4.77	----	0.12	0.01	-0.11
2088	18.13	13.43	-4.71	----	0.11	0.01	-0.11
2089	18.07	13.42	-4.64	----	0.11	0.01	-0.11
2090	18.01	13.42	-4.59	----	0.11	0.01	-0.11
2091	17.95	13.42	-4.54	----	0.11	0.01	-0.11
2092	17.91	13.41	-4.50	----	0.11	0.01	-0.11
2093	17.88	13.41	-4.47	----	0.11	0.01	-0.10
2094	17.86	13.41	-4.45	----	0.11	0.01	-0.10
2095	17.86	13.41	-4.44	----	0.11	0.01	-0.10
2096	17.86	13.41	-4.44	----	0.11	0.01	-0.10
2097	17.86	13.41	-4.45	----	0.11	0.01	-0.10
2098	17.88	13.41	-4.47	----	0.11	0.01	-0.10

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2023				
-2097	17.49%	13.78%	-3.71%	2034

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
0.11%	0.01%	-0.10%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.