

Detailed Single Year Tables
Category of Change: Cost-of-Living Adjustment

Proposed Provision: Starting with the December 2012 cost-of-living adjustment (COLA), compute the COLA using a chained version of the consumer price index for wage and salary workers (CPI-W). This new computation is estimated to result in an annual COLA that is 0.3 percentage point less, on average.

Proposal					Change from Present Law			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	
2010	13.09	12.33	-0.76	355	0.00	0.00	0.00	0.00
2011	13.04	12.91	-0.12	353	0.00	0.00	0.00	0.00
2012	12.84	12.87	0.03	350	0.00	0.00	0.00	0.00
2013	12.78	12.90	0.11	346	-0.04	0.00	0.00	0.03
2014	12.79	12.92	0.13	343	-0.07	0.00	0.00	0.07
2015	12.87	12.93	0.06	339	-0.11	0.00	0.00	0.10
2016	12.96	12.96	-0.01	335	-0.14	-0.01	-0.01	0.13
2017	13.13	12.98	-0.15	330	-0.17	-0.01	-0.01	0.16
2018	13.34	13.00	-0.34	325	-0.21	-0.01	-0.01	0.20
2019	13.60	13.02	-0.58	319	-0.24	-0.01	-0.01	0.23
2020	13.88	13.03	-0.84	312	-0.27	-0.01	-0.01	0.26
2021	14.15	13.05	-1.10	303	-0.30	-0.01	-0.01	0.29
2022	14.42	13.07	-1.35	294	-0.33	-0.02	-0.02	0.32
2023	14.67	13.08	-1.58	283	-0.36	-0.02	-0.02	0.34
2024	14.90	13.10	-1.80	272	-0.39	-0.02	-0.02	0.37
2025	15.12	13.11	-2.01	260	-0.42	-0.02	-0.02	0.40
2026	15.31	13.12	-2.19	247	-0.44	-0.02	-0.02	0.42
2027	15.49	13.14	-2.35	234	-0.47	-0.02	-0.02	0.44
2028	15.64	13.15	-2.49	220	-0.49	-0.02	-0.02	0.47
2029	15.77	13.16	-2.61	205	-0.51	-0.03	-0.03	0.49
2030	15.87	13.17	-2.71	190	-0.53	-0.03	-0.03	0.51
2031	15.95	13.17	-2.78	175	-0.55	-0.03	-0.03	0.52
2032	16.02	13.18	-2.84	159	-0.57	-0.03	-0.03	0.54
2033	16.07	13.18	-2.89	143	-0.58	-0.03	-0.03	0.55
2034	16.10	13.19	-2.92	127	-0.60	-0.03	-0.03	0.57
2035	16.12	13.19	-2.92	111	-0.61	-0.03	-0.03	0.58
2036	16.12	13.19	-2.92	94	-0.62	-0.03	-0.03	0.59
2037	16.10	13.20	-2.91	78	-0.63	-0.03	-0.03	0.60
2038	16.07	13.20	-2.88	61	-0.64	-0.03	-0.03	0.61
2039	16.03	13.20	-2.84	44	-0.65	-0.03	-0.03	0.61
2040	15.99	13.19	-2.79	28	-0.65	-0.03	-0.03	0.62
2041	15.94	13.19	-2.75	11	-0.66	-0.03	-0.03	0.62
2042	15.89	13.19	-2.70	----	-0.66	-0.04	-0.04	0.63
2043	15.85	13.19	-2.66	----	-0.66	-0.04	-0.04	0.63
2044	15.81	13.19	-2.62	----	-0.66	-0.04	-0.04	0.63
2045	15.78	13.19	-2.59	----	-0.67	-0.04	-0.04	0.63
2046	15.75	13.19	-2.56	----	-0.67	-0.04	-0.04	0.63
2047	15.73	13.19	-2.54	----	-0.67	-0.04	-0.04	0.63
2048	15.71	13.19	-2.52	----	-0.67	-0.04	-0.04	0.63
2049	15.69	13.19	-2.50	----	-0.67	-0.04	-0.04	0.63
2050	15.67	13.19	-2.48	----	-0.67	-0.04	-0.04	0.63
2051	15.66	13.19	-2.47	----	-0.67	-0.04	-0.04	0.63
2052	15.66	13.19	-2.47	----	-0.67	-0.04	-0.04	0.63
2053	15.67	13.19	-2.47	----	-0.67	-0.04	-0.04	0.63
2054	15.68	13.19	-2.49	----	-0.67	-0.04	-0.04	0.63
2055	15.70	13.20	-2.51	----	-0.67	-0.04	-0.04	0.63
2056	15.72	13.20	-2.53	----	-0.67	-0.04	-0.04	0.63
2057	15.75	13.20	-2.55	----	-0.67	-0.04	-0.04	0.63
2058	15.77	13.20	-2.57	----	-0.67	-0.04	-0.04	0.63
2059	15.79	13.20	-2.59	----	-0.67	-0.04	-0.04	0.63
2060	15.81	13.21	-2.60	----	-0.67	-0.04	-0.04	0.64
2061	15.83	13.21	-2.62	----	-0.67	-0.04	-0.04	0.64
2062	15.86	13.21	-2.65	----	-0.68	-0.04	-0.04	0.64
2063	15.88	13.21	-2.67	----	-0.68	-0.04	-0.04	0.64
2064	15.90	13.21	-2.69	----	-0.68	-0.04	-0.04	0.64
2065	15.93	13.22	-2.72	----	-0.68	-0.04	-0.04	0.65
2066	15.96	13.22	-2.74	----	-0.69	-0.04	-0.04	0.65
2067	16.00	13.22	-2.77	----	-0.69	-0.04	-0.04	0.65
2068	16.03	13.22	-2.81	----	-0.69	-0.04	-0.04	0.66
2069	16.07	13.23	-2.84	----	-0.70	-0.04	-0.04	0.66
2070	16.11	13.23	-2.88	----	-0.70	-0.04	-0.04	0.66
2071	16.15	13.23	-2.91	----	-0.70	-0.04	-0.04	0.66
2072	16.19	13.23	-2.95	----	-0.71	-0.04	-0.04	0.67
2073	16.23	13.24	-2.99	----	-0.71	-0.04	-0.04	0.67
2074	16.27	13.24	-3.03	----	-0.71	-0.04	-0.04	0.67
2075	16.31	13.24	-3.07	----	-0.72	-0.04	-0.04	0.68
2076	16.35	13.25	-3.11	----	-0.72	-0.04	-0.04	0.68
2077	16.39	13.25	-3.15	----	-0.72	-0.04	-0.04	0.68
2078	16.44	13.25	-3.19	----	-0.72	-0.04	-0.04	0.68
2079	16.48	13.25	-3.23	----	-0.73	-0.04	-0.04	0.69
2080	16.52	13.26	-3.26	----	-0.73	-0.04	-0.04	0.69
2081	16.56	13.26	-3.30	----	-0.73	-0.04	-0.04	0.69
2082	16.60	13.26	-3.34	----	-0.74	-0.04	-0.04	0.70
2083	16.64	13.26	-3.38	----	-0.74	-0.04	-0.04	0.70
2084	16.69	13.27	-3.42	----	-0.74	-0.04	-0.04	0.70
2085	16.72	13.27	-3.45	----	-0.74	-0.04	-0.04	0.70

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion ¹
2010				
-2084	15.41%	13.98%	-1.43%	2041

Summarized Estimates: Change from Present Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.52%	-0.03%	0.49%

¹ Under present law, the year of exhaustion is 2037.