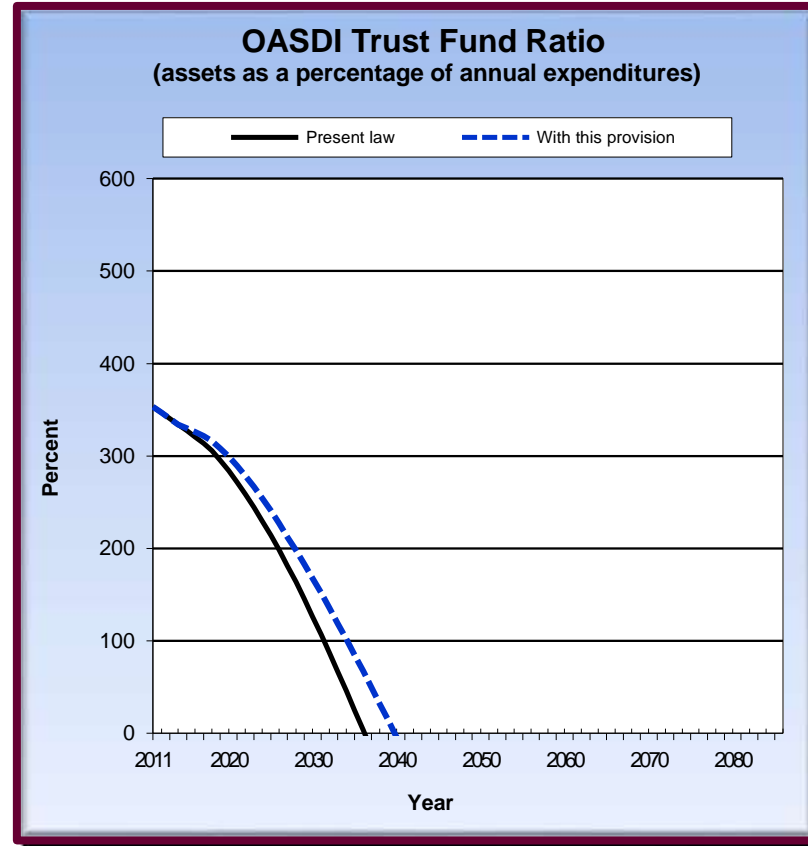
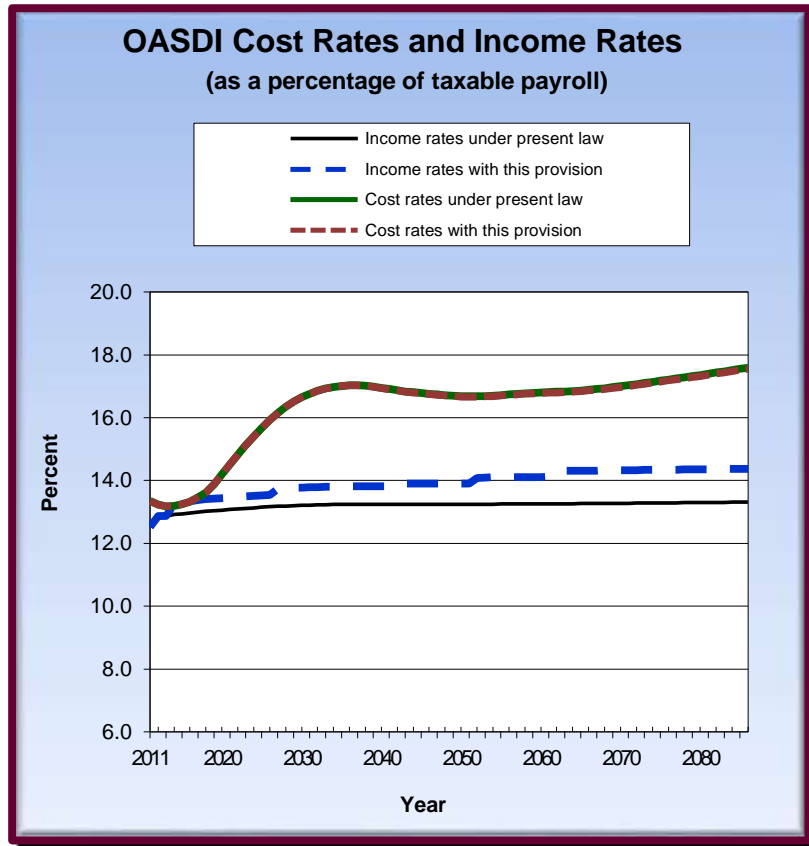


Summary Measures and Graphs

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: Apply the following payroll tax rates above the current-law taxable maximum: 2.0 percent in 2014, 3.0 percent in 2027, 3.5 percent in 2042, 4.5 percent in 2052, and 5.5 percent in 2062 and later. Do not provide benefit credit for earnings above the current-law taxable maximum.

<u>Present Law</u>		<u>Change From Present Law in</u>		<u>Results with this provision</u>	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-2.22%	-4.24%	0.66%	1.10%	-1.56%	-3.15%



Estimates based on the intermediate assumptions of the 2011 Trustees Report

Office of the Chief Actuary, Social Security
September 5, 2012