

Detailed Single Year Tables
Category of Change: Coverage of Employment

Proposed Provision: Starting in 2012, cover newly hired State and local government employees.

Proposal					Change from Present Law				
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll				
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	Trust Fund	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>		
				<u>Ratio 1-1-year</u>					
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00		
2012	13.23	12.89	-0.34	347	0.00	0.03	0.03		
2013	13.18	12.93	-0.25	341	0.00	0.06	0.06		
2014	13.18	13.01	-0.18	335	0.00	0.09	0.09		
2015	13.24	13.06	-0.18	329	0.00	0.12	0.12		
2016	13.33	13.11	-0.21	323	0.00	0.14	0.14		
2017	13.46	13.17	-0.30	317	0.00	0.17	0.17		
2018	13.62	13.21	-0.40	310	0.00	0.19	0.18		
2019	13.88	13.25	-0.64	301	0.00	0.21	0.20		
2020	14.20	13.28	-0.92	291	0.01	0.22	0.22		
2021	14.53	13.32	-1.21	280	0.01	0.24	0.23		
2022	14.84	13.35	-1.48	268	0.01	0.25	0.25		
2023	15.14	13.39	-1.75	256	0.01	0.27	0.26		
2024	15.42	13.42	-2.00	242	0.01	0.28	0.27		
2025	15.69	13.45	-2.24	229	0.02	0.30	0.28		
2026	15.94	13.47	-2.47	214	0.02	0.31	0.29		
2027	16.17	13.50	-2.67	199	0.02	0.32	0.30		
2028	16.37	13.52	-2.85	183	0.03	0.33	0.31		
2029	16.55	13.55	-3.00	167	0.03	0.35	0.32		
2030	16.69	13.57	-3.12	150	0.03	0.36	0.32		
2031	16.80	13.59	-3.21	132	0.04	0.37	0.33		
2032	16.90	13.61	-3.29	114	0.04	0.38	0.34		
2033	16.98	13.62	-3.35	96	0.05	0.39	0.34		
2034	17.03	13.64	-3.39	78	0.05	0.40	0.35		
2035	17.07	13.66	-3.42	59	0.06	0.41	0.35		
2036	17.10	13.67	-3.43	40	0.06	0.42	0.36		
2037	17.11	13.68	-3.43	21	0.07	0.43	0.36		
2038	17.10	13.69	-3.41	2	0.08	0.45	0.36		
2039	17.08	13.71	-3.38	----	0.09	0.46	0.36		
2040	17.06	13.72	-3.34	----	0.10	0.47	0.37		
2041	17.02	13.72	-3.30	----	0.11	0.48	0.37		
2042	17.00	13.74	-3.25	----	0.12	0.50	0.38		
2043	16.98	13.75	-3.23	----	0.14	0.50	0.36		
2044	16.97	13.75	-3.22	----	0.15	0.50	0.35		
2045	16.95	13.75	-3.21	----	0.17	0.50	0.34		
2046	16.94	13.75	-3.19	----	0.18	0.50	0.33		
2047	16.93	13.75	-3.19	----	0.19	0.50	0.31		
2048	16.93	13.75	-3.18	----	0.21	0.50	0.29		
2049	16.93	13.75	-3.18	----	0.23	0.51	0.27		
2050	16.93	13.75	-3.18	----	0.25	0.51	0.26		
2051	16.94	13.75	-3.19	----	0.26	0.51	0.25		
2052	16.96	13.75	-3.21	----	0.28	0.51	0.23		
2053	16.99	13.76	-3.24	----	0.30	0.51	0.21		
2054	17.02	13.76	-3.27	----	0.32	0.51	0.19		
2055	17.06	13.76	-3.30	----	0.34	0.51	0.17		
2056	17.10	13.76	-3.33	----	0.36	0.51	0.16		
2057	17.14	13.77	-3.37	----	0.38	0.51	0.14		
2058	17.18	13.77	-3.41	----	0.40	0.51	0.12		
2059	17.21	13.77	-3.43	----	0.41	0.51	0.10		
2060	17.23	13.77	-3.46	----	0.43	0.52	0.09		
2061	17.26	13.78	-3.48	----	0.45	0.52	0.07		
2062	17.29	13.78	-3.51	----	0.46	0.52	0.05		
2063	17.32	13.78	-3.54	----	0.48	0.52	0.04		
2064	17.34	13.78	-3.56	----	0.49	0.52	0.02		
2065	17.38	13.78	-3.59	----	0.51	0.52	0.01		
2066	17.41	13.79	-3.63	----	0.52	0.52	0.00		
2067	17.45	13.79	-3.66	----	0.54	0.52	-0.02		
2068	17.49	13.79	-3.70	----	0.55	0.52	-0.03		
2069	17.53	13.79	-3.74	----	0.56	0.52	-0.04		
2070	17.58	13.80	-3.78	----	0.57	0.52	-0.05		
2071	17.62	13.80	-3.82	----	0.59	0.52	-0.06		
2072	17.67	13.80	-3.86	----	0.60	0.52	-0.08		
2073	17.71	13.81	-3.91	----	0.61	0.52	-0.08		
2074	17.76	13.81	-3.95	----	0.62	0.52	-0.09		
2075	17.80	13.81	-3.99	----	0.63	0.52	-0.10		
2076	17.85	13.81	-4.03	----	0.63	0.52	-0.11		
2077	17.90	13.82	-4.08	----	0.65	0.53	-0.12		
2078	17.94	13.82	-4.12	----	0.65	0.53	-0.13		
2079	17.98	13.82	-4.16	----	0.66	0.53	-0.13		
2080	18.02	13.82	-4.20	----	0.66	0.53	-0.14		
2081	18.07	13.83	-4.24	----	0.67	0.53	-0.14		
2082	18.12	13.83	-4.29	----	0.68	0.53	-0.15		
2083	18.16	13.83	-4.33	----	0.68	0.53	-0.15		
2084	18.20	13.84	-4.37	----	0.68	0.53	-0.16		
2085	18.24	13.84	-4.41	----	0.69	0.53	-0.16		
2086	18.28	13.84	-4.44	----	0.69	0.53	-0.16		

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion ¹
2011				
-2085	16.47%	14.42%	-2.06%	2038

Summarized Estimates: Change from Present Law				
	Cost Rate	Income Rate	Actuarial Balance	
	0.22%	0.39%	0.17%	

¹ Under present law, the year of exhaustion is 2036.