

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Give credit to parents with a child under 6 for earnings for up to five years. The earnings credited for a childcare year equal one half of the Social Security average-wage index (about \$20,922 in 2010). The credits are available for all past years to newly eligible retired-worker and disabled-worker beneficiaries starting in 2012. The 5 years are chosen to yield the largest increase in AIME.

Proposal					Change from Present Law			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
Year	Income		Annual	Trust Fund	Income		Annual	Balance
	Cost Rate	Rate	Balance	Ratio 1-1-year	Cost Rate	Rate		
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00	0.00
2012	13.24	12.87	-0.37	347	0.00	0.00	0.00	0.00
2013	13.20	12.87	-0.33	340	0.02	0.00	0.00	-0.02
2014	13.21	12.92	-0.30	333	0.03	0.00	0.00	-0.03
2015	13.29	12.94	-0.35	326	0.04	0.00	0.00	-0.04
2016	13.38	12.97	-0.41	319	0.06	0.00	0.00	-0.06
2017	13.53	13.00	-0.53	311	0.07	0.00	0.00	-0.07
2018	13.70	13.03	-0.67	302	0.08	0.00	0.00	-0.08
2019	13.98	13.05	-0.93	292	0.10	0.00	0.00	-0.09
2020	14.31	13.06	-1.24	279	0.11	0.00	0.00	-0.11
2021	14.64	13.09	-1.56	266	0.12	0.01	0.01	-0.12
2022	14.96	13.10	-1.86	252	0.13	0.01	0.01	-0.13
2023	15.27	13.12	-2.15	237	0.15	0.01	0.01	-0.14
2024	15.56	13.14	-2.42	222	0.16	0.01	0.01	-0.15
2025	15.84	13.16	-2.69	206	0.17	0.01	0.01	-0.16
2026	16.10	13.17	-2.93	189	0.18	0.01	0.01	-0.17
2027	16.34	13.19	-3.15	171	0.19	0.01	0.01	-0.18
2028	16.54	13.20	-3.35	152	0.20	0.01	0.01	-0.19
2029	16.72	13.21	-3.51	133	0.21	0.01	0.01	-0.20
2030	16.87	13.22	-3.65	113	0.21	0.01	0.01	-0.20
2031	16.98	13.23	-3.75	92	0.22	0.01	0.01	-0.21
2032	17.08	13.24	-3.84	71	0.23	0.01	0.01	-0.22
2033	17.17	13.24	-3.92	50	0.24	0.01	0.01	-0.22
2034	17.22	13.25	-3.97	28	0.24	0.01	0.01	-0.23
2035	17.26	13.25	-4.01	6	0.25	0.01	0.01	-0.24
2036	17.29	13.26	-4.03	---	0.26	0.01	0.01	-0.24
2037	17.30	13.26	-4.04	---	0.26	0.01	0.01	-0.25
2038	17.29	13.26	-4.03	---	0.27	0.01	0.01	-0.26
2039	17.26	13.26	-4.00	---	0.27	0.01	0.01	-0.26
2040	17.23	13.26	-3.97	---	0.28	0.01	0.01	-0.27
2041	17.20	13.26	-3.94	---	0.28	0.01	0.01	-0.27
2042	17.16	13.26	-3.90	---	0.29	0.01	0.01	-0.27
2043	17.13	13.26	-3.87	---	0.29	0.01	0.01	-0.28
2044	17.11	13.26	-3.85	---	0.30	0.01	0.01	-0.28
2045	17.09	13.26	-3.83	---	0.30	0.01	0.01	-0.29
2046	17.07	13.26	-3.81	---	0.31	0.01	0.01	-0.29
2047	17.05	13.26	-3.79	---	0.31	0.01	0.01	-0.30
2048	17.03	13.26	-3.78	---	0.32	0.02	0.02	-0.30
2049	17.02	13.26	-3.76	---	0.32	0.02	0.02	-0.30
2050	17.01	13.26	-3.75	---	0.32	0.02	0.02	-0.31
2051	17.01	13.26	-3.75	---	0.33	0.02	0.02	-0.31
2052	17.02	13.26	-3.75	---	0.33	0.02	0.02	-0.32
2053	17.03	13.26	-3.76	---	0.34	0.02	0.02	-0.32
2054	17.05	13.27	-3.78	---	0.34	0.02	0.02	-0.33
2055	17.07	13.27	-3.80	---	0.35	0.02	0.02	-0.33
2056	17.09	13.27	-3.82	---	0.35	0.02	0.02	-0.33
2057	17.12	13.27	-3.85	---	0.35	0.02	0.02	-0.34
2058	17.14	13.27	-3.86	---	0.36	0.02	0.02	-0.34
2059	17.15	13.28	-3.88	---	0.36	0.02	0.02	-0.34
2060	17.17	13.28	-3.89	---	0.36	0.02	0.02	-0.34
2061	17.18	13.28	-3.90	---	0.36	0.02	0.02	-0.35
2062	17.19	13.28	-3.91	---	0.37	0.02	0.02	-0.35
2063	17.21	13.28	-3.92	---	0.37	0.02	0.02	-0.35
2064	17.22	13.28	-3.94	---	0.37	0.02	0.02	-0.35
2065	17.24	13.28	-3.96	---	0.37	0.02	0.02	-0.35
2066	17.26	13.29	-3.98	---	0.37	0.02	0.02	-0.35
2067	17.29	13.29	-4.00	---	0.37	0.02	0.02	-0.36
2068	17.32	13.29	-4.03	---	0.38	0.02	0.02	-0.36
2069	17.35	13.29	-4.06	---	0.38	0.02	0.02	-0.36
2070	17.38	13.29	-4.09	---	0.38	0.02	0.02	-0.36
2071	17.41	13.30	-4.12	---	0.38	0.02	0.02	-0.36
2072	17.45	13.30	-4.15	---	0.38	0.02	0.02	-0.36
2073	17.49	13.30	-4.19	---	0.38	0.02	0.02	-0.36
2074	17.52	13.30	-4.22	---	0.38	0.02	0.02	-0.36
2075	17.56	13.31	-4.26	---	0.38	0.02	0.02	-0.36
2076	17.60	13.31	-4.29	---	0.38	0.02	0.02	-0.36
2077	17.63	13.31	-4.32	---	0.38	0.02	0.02	-0.37
2078	17.67	13.31	-4.36	---	0.39	0.02	0.02	-0.37
2079	17.71	13.32	-4.39	---	0.39	0.02	0.02	-0.37
2080	17.75	13.32	-4.43	---	0.39	0.02	0.02	-0.37
2081	17.79	13.32	-4.47	---	0.39	0.02	0.02	-0.37
2082	17.83	13.32	-4.50	---	0.39	0.02	0.02	-0.37
2083	17.87	13.33	-4.54	---	0.39	0.02	0.02	-0.37
2084	17.91	13.33	-4.58	---	0.39	0.02	0.02	-0.37
2085	17.94	13.33	-4.61	---	0.39	0.02	0.02	-0.37
2086	17.98	13.33	-4.65	---	0.39	0.02	0.02	-0.37

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion ¹
2011				
-2085	16.50%	14.04%	-2.47%	2035

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
0.25%	0.01%	-0.24%

¹ Under present law, the year of exhaustion is 2036.