

Detailed Single Year Tables
Category of Change: Retirement Age

Proposed Provision: After the normal retirement age (NRA) reaches 67 for those age 62 in 2022, increase the NRA 2 months every year until the NRA reaches 68.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00
2012	13.23	12.87	-0.36	347	0.00	0.00	0.00
2013	13.18	12.87	-0.31	341	0.00	0.00	0.00
2014	13.18	12.92	-0.27	334	0.00	0.00	0.00
2015	13.24	12.94	-0.30	328	0.00	0.00	0.00
2016	13.33	12.97	-0.36	321	0.00	0.00	0.00
2017	13.46	13.00	-0.46	314	0.00	0.00	0.00
2018	13.62	13.03	-0.59	306	0.00	0.00	0.00
2019	13.88	13.04	-0.84	296	0.00	0.00	0.00
2020	14.20	13.06	-1.14	284	0.00	0.00	0.00
2021	14.52	13.08	-1.44	272	0.00	0.00	0.00
2022	14.83	13.10	-1.73	259	0.00	0.00	0.00
2023	15.10	13.12	-1.99	245	-0.02	0.00	0.02
2024	15.36	13.13	-2.23	231	-0.05	0.00	0.04
2025	15.60	13.15	-2.46	216	-0.07	0.00	0.07
2026	15.83	13.16	-2.67	200	-0.10	0.00	0.09
2027	16.02	13.17	-2.85	184	-0.12	0.00	0.12
2028	16.20	13.19	-3.01	167	-0.15	0.00	0.15
2029	16.34	13.20	-3.14	150	-0.18	0.00	0.17
2030	16.45	13.21	-3.24	132	-0.21	-0.01	0.20
2031	16.50	13.21	-3.29	114	-0.26	-0.01	0.25
2032	16.54	13.22	-3.33	96	-0.31	-0.01	0.30
2033	16.58	13.22	-3.36	77	-0.35	-0.01	0.34
2034	16.59	13.23	-3.37	58	-0.39	-0.01	0.37
2035	16.60	13.23	-3.37	39	-0.42	-0.01	0.40
2036	16.59	13.23	-3.36	19	-0.44	-0.02	0.42
2037	16.58	13.23	-3.35	---	-0.46	-0.02	0.44
2038	16.54	13.23	-3.31	---	-0.48	-0.02	0.46
2039	16.49	13.23	-3.26	---	-0.50	-0.02	0.48
2040	16.44	13.23	-3.21	---	-0.52	-0.02	0.50
2041	16.38	13.23	-3.15	---	-0.53	-0.02	0.51
2042	16.32	13.22	-3.10	---	-0.55	-0.02	0.53
2043	16.27	13.22	-3.05	---	-0.56	-0.02	0.54
2044	16.23	13.22	-3.01	---	-0.58	-0.02	0.56
2045	16.19	13.22	-2.97	---	-0.59	-0.02	0.57
2046	16.15	13.22	-2.93	---	-0.61	-0.03	0.58
2047	16.12	13.22	-2.90	---	-0.62	-0.03	0.60
2048	16.08	13.22	-2.87	---	-0.64	-0.03	0.61
2049	16.05	13.22	-2.84	---	-0.65	-0.03	0.62
2050	16.02	13.22	-2.81	---	-0.66	-0.03	0.63
2051	16.00	13.22	-2.79	---	-0.67	-0.03	0.65
2052	16.00	13.22	-2.78	---	-0.69	-0.03	0.66
2053	15.99	13.22	-2.78	---	-0.70	-0.03	0.67
2054	16.00	13.22	-2.78	---	-0.70	-0.03	0.67
2055	16.01	13.22	-2.79	---	-0.71	-0.03	0.68
2056	16.02	13.22	-2.80	---	-0.72	-0.03	0.69
2057	16.04	13.22	-2.82	---	-0.72	-0.03	0.69
2058	16.05	13.22	-2.83	---	-0.73	-0.03	0.69
2059	16.07	13.22	-2.84	---	-0.73	-0.03	0.70
2060	16.07	13.23	-2.85	---	-0.73	-0.03	0.70
2061	16.08	13.23	-2.86	---	-0.73	-0.03	0.70
2062	16.09	13.23	-2.87	---	-0.73	-0.03	0.70
2063	16.10	13.23	-2.88	---	-0.73	-0.03	0.70
2064	16.12	13.23	-2.89	---	-0.73	-0.03	0.70
2065	16.13	13.23	-2.90	---	-0.73	-0.03	0.70
2066	16.15	13.23	-2.92	---	-0.74	-0.03	0.70
2067	16.18	13.23	-2.94	---	-0.74	-0.03	0.70
2068	16.20	13.24	-2.96	---	-0.74	-0.03	0.71
2069	16.23	13.24	-2.99	---	-0.74	-0.03	0.71
2070	16.26	13.24	-3.02	---	-0.74	-0.03	0.71
2071	16.29	13.24	-3.05	---	-0.74	-0.03	0.71
2072	16.32	13.24	-3.08	---	-0.75	-0.03	0.71
2073	16.36	13.25	-3.11	---	-0.75	-0.03	0.71
2074	16.39	13.25	-3.14	---	-0.75	-0.03	0.72
2075	16.43	13.25	-3.17	---	-0.75	-0.03	0.72
2076	16.46	13.25	-3.21	---	-0.75	-0.03	0.72
2077	16.49	13.26	-3.24	---	-0.76	-0.03	0.72
2078	16.53	13.26	-3.27	---	-0.76	-0.03	0.72
2079	16.56	13.26	-3.30	---	-0.76	-0.04	0.72
2080	16.60	13.26	-3.34	---	-0.76	-0.04	0.73
2081	16.64	13.27	-3.37	---	-0.76	-0.04	0.73
2082	16.67	13.27	-3.40	---	-0.77	-0.04	0.73
2083	16.71	13.27	-3.44	---	-0.77	-0.04	0.73
2084	16.75	13.27	-3.47	---	-0.77	-0.04	0.73
2085	16.78	13.27	-3.51	---	-0.77	-0.04	0.74
2086	16.82	13.28	-3.54	---	-0.77	-0.04	0.74

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion ¹
2011				
-2085	15.82%	14.01%	-1.81%	2036

Summarized Estimates: Change from Present Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.43%	-0.02%	0.41%

¹ Under present law, the year of exhaustion is 2036.