Summary Measures and Graphs

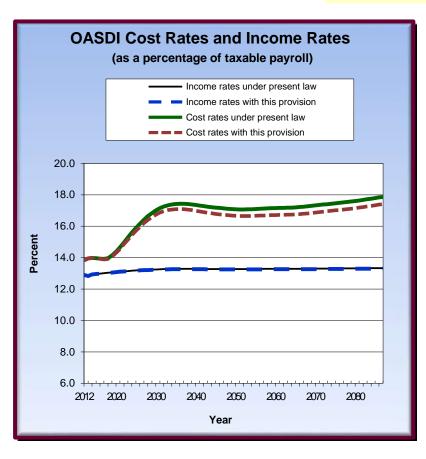
Category of Change: Level of Monthly Benefits

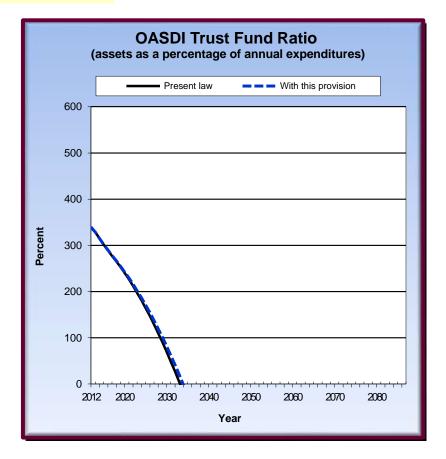
Proposed Provision: Increase the number of years used to calculate benefits for retirees and survivors (but not for disabled workers) from 35 to 38, phased in over the years 2013-2017.

Present Law		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
-2.67%	-4.50%	

Change From Present Law in		
Long-Range	Annual	
Actuarial	Balance in 75th	
Balance	Year	
0.30%	0.43%	

Results with	this provision
Long-Range	Annual
Actuarial	Balance in
Balance	75th Year
-2.37%	-4.07%





Estimates based on the intermediate assumptions of the 2012 Trustees Report

Office of the Chief Actuary, Social Security January 4, 2013