Summary Measures and Graphs

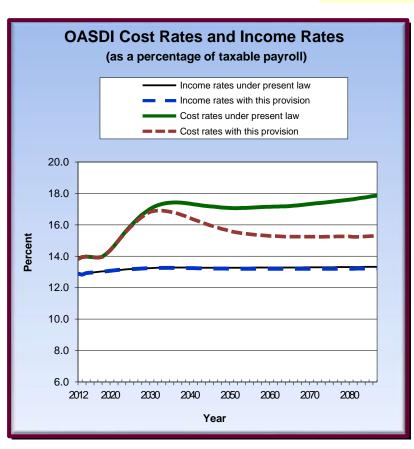
Category of Change: Retirement Age

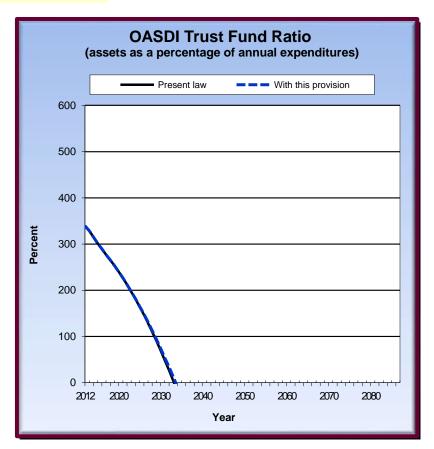
Proposed Provision: After the normal retirement age (NRA) reaches 67 for those age 62 in 2022, increase the NRA 2 months per year until it reaches 69 for individuals attaining age 62 in 2034. Thereafter, increase the NRA 1 month every 2 years.

Present Law	
Long-Range	Annual
Actuarial	Balance in
Balance	75th Year
-2.67%	-4.50%

Change From Present Law in		
Long-Range	Annual	
Actuarial	Balance in 75th	
Balance	Year	
1.00%	2.42%	

Results with this provision		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
-1.67%	-2.08%	





Estimates based on the intermediate assumptions of the 2012 Trustees Report

Office of the Chief Actuary, Social Security January 4, 2013