Summary Measures and Graphs

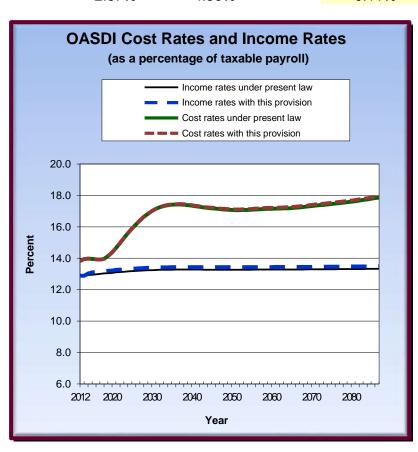
Category of Change: Payroll Taxes (including maximum taxable)

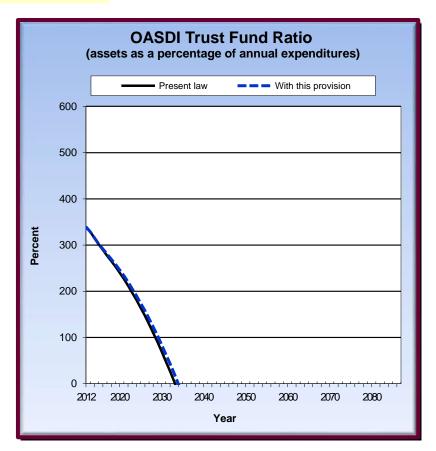
Proposed Provision: Increase the taxable maximum from \$106,800 to \$115,200 (in 2009 AWI-indexed dollars), phased in 2013-2015. Provide benefit credit for earnings up to the revised taxable maximum levels.

Present Law		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
-2.67%	-4.50%	

Change From Present Law in		
Long-Range	Annual	
Actuarial	Balance in 75th	
Balance	Year	
0.11%	0.08%	

Results with this provision		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
-2.55%	-4.42%	





Estimates based on the intermediate assumptions of the 2012 Trustees Report

Office of the Chief Actuary, Social Security January 4, 2013