## **Summary Measures and Graphs**

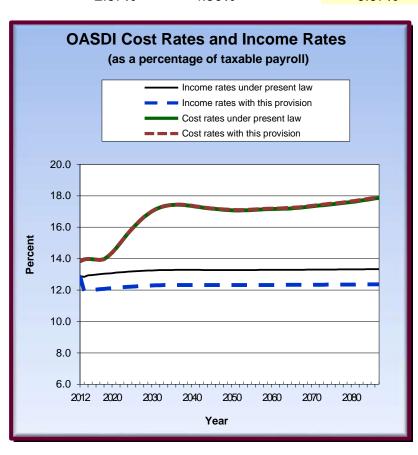
## **Category of Change: Payroll Taxes (including maximum taxable)**

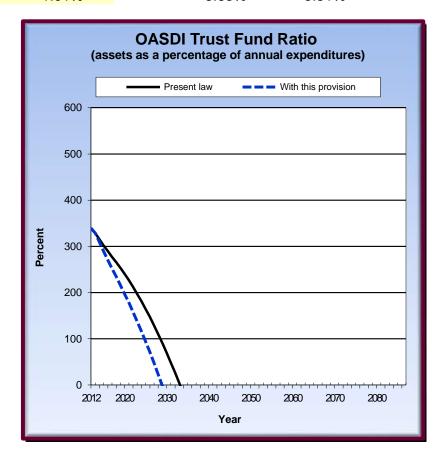
Proposed Provision: Reduce the payroll tax rate (currently 12.4 percent) to 11.4 percent in 2013 and later.

Present Law		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
-2.67%	-4.50%	

Change From Present Law in		
Long-Range	Annual	
Actuarial	Balance in 75th	
Balance	Year	
-0.97%	-1.01%	

Results with this provision		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
-3.63%	-5.51%	





Estimates based on the intermediate assumptions of the 2012 Trustees Report

Office of the Chief Actuary, Social Security January 4, 2013