## **Summary Measures and Graphs**

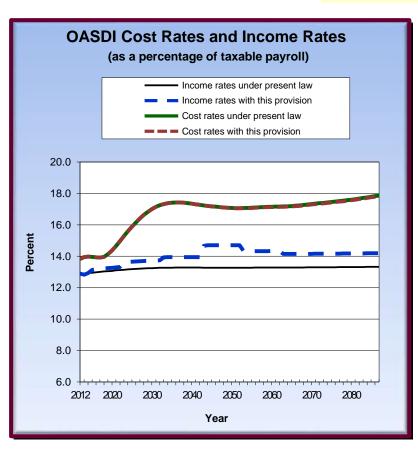
## **Category of Change: Payroll Taxes (including maximum taxable)**

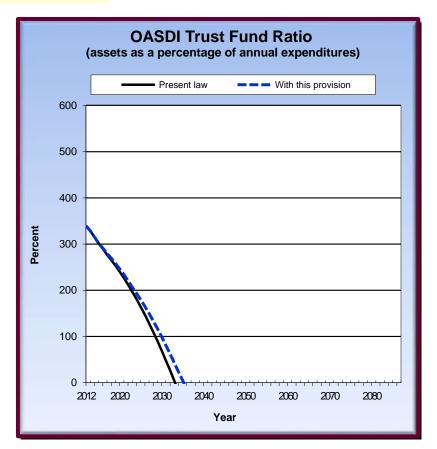
Proposed Provision: Increase the payroll tax rate (currently 12.4 percent) to 12.6 percent in 2015, 12.9 percent in 2023, 13.1 in percent in 2033, 13.9 percent in 2043, 13.5 percent in 2053, and 13.3 percent in 2063 and later.

Present Law	
Long-Range	Annual
Actuarial	Balance in
Balance	75th Year
-2.67%	-4.50%

Change From Present Law in		
Long-Range	Annual	
Actuarial	Balance in 75th	
Balance	Year	
0.74%	0.91%	

Results with	Results with this provision		
Long-Range	Annual		
Actuarial	Balance in		
Balance	75th Year		
-1.93%	-3.60%		





Estimates based on the intermediate assumptions of the 2012 Trustees Report

Office of the Chief Actuary, Social Security February 20, 2013