Detailed Single Year Tables

Category of Change: Retirement Age

Proposed Provision: C2.2. Starting for those age 62 in 2026, index the normal retirement age (NRA) to maintain a constant ratio of expected retirement years (life expectancy at NRA) to potential work years (NRA minus 20). We assume the NRA will increase 1 month every 2 years. Also, raise the earliest eligibility age (EEA) for retired-workers, aged widow(er)s, and disabled widow(er)s by the same amount as the NRA starting for those attaining 62 in 2026.

	Proposal				Change from Current Law		
	Expressed as a percentage of current-law taxable payroll			Trust Fund	Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2025	15.15	12.80	-2.35	169	0.00	0.00	0.00
2026	15.28	13.03	-2.24	149	-0.01	0.00	0.01
2027	15.46	13.08	-2.37	131	-0.02	0.00	0.02
2028	15.56	13.11	-2.45	113	-0.03	0.00	0.03
2029	15.65	13.14	-2.52	96	-0.04	0.00	0.04
2030	15.75	13.16	-2.59	79	-0.05	0.00	0.05
2031	15.85	13.19	-2.67	62	-0.06	0.00	0.06
2032	15.93	13.20	-2.73	44	-0.07	0.00	0.07
2033	15.99	13.24	-2.75	27	-0.08	0.00	0.08
2034	16.05	13.27	-2.79	11	-0.09	0.00	0.09
2035	16.13	13.28	-2.85	—	-0.10	0.00	0.11
2036	16.21	13.29	-2.93	—	-0.11	0.00	0.11
2037	16.29	13.30	-2.99	—	-0.12	0.00	0.12
2038	16.35	13.30	-3.05	—	-0.14	0.00	0.14
2039	16.39	13.31	-3.08	—	-0.16	-0.00	0.16
2040	16.43	13.31	-3.11	—	-0.18	-0.00	0.18
2041	16.45	13.32	-3.13	—	-0.20	-0.00	0.20
2042	16.46	13.32	-3.13	—	-0.22	-0.00	0.22
2043	16.47	13.33	-3.14	—	-0.24	-0.00	0.24
2044	16.48	13.33	-3.15	—	-0.26	-0.00	0.26
2045	16.49	13.33	-3.16	—	-0.28	-0.00	0.28
2046	16.50	13.34	-3.16	—	-0.30	-0.00	0.30
2047	16.51	13.34	-3.17	—	-0.33	-0.00	0.32
2048	16.52	13.34	-3.18	—	-0.35	-0.00	0.35
2049	16.54	13.35	-3.20	—	-0.38	-0.00	0.37
2050	16.56	13.35	-3.21	—	-0.41	-0.01	0.40
2051	16.59	13.36	-3.23	—	-0.44	-0.01	0.43
2052	16.62	13.36	-3.26	—	-0.46	-0.01	0.46
2053	16.65	13.37	-3.29	—	-0.50	-0.01	0.49
2054	16.69	13.37	-3.32	—	-0.53	-0.01	0.52
2055	16.74	13.38	-3.36	—	-0.56	-0.01	0.55
2056	16.79	13.38	-3.41	—	-0.59	-0.01	0.58
2057	16.85	13.39	-3.46	—	-0.63	-0.01	0.62
2058	16.91	13.40	-3.52	—	-0.66	-0.01	0.64
2059	16.98	13.40	-3.57	—	-0.68	-0.01	0.67
2060	17.03	13.41	-3.62	—	-0.71	-0.01	0.70
2061	17.09	13.42	-3.67	—	-0.73	-0.01	0.72
2062	17.14	13.42	-3.72	—	-0.75	-0.01	0.74
2063	17.19	13.43	-3.76	—	-0.78	-0.02	0.76
2064	17.23	13.43	-3.79	—	-0.80	-0.02	0.79
2065	17.27	13.44	-3.83	—	-0.83	-0.02	0.82
2066	17.31	13.44	-3.86	—	-0.86	-0.02	0.84
2067	17.34	13.45	-3.90	—	-0.89	-0.02	0.87
2068	17.38	13.45	-3.93	—	-0.92	-0.02	0.90
2069	17.43	13.46	-3.97	—	-0.95	-0.02	0.93
2070	17.48	13.46	-4.01	—	-0.98	-0.02	0.96
2071	17.52	13.47	-4.05	—	-1.01	-0.02	0.99
2072	17.57	13.47	-4.09	—	-1.04	-0.02	1.01
2073	17.61	13.48	-4.13	—	-1.06	-0.02	1.04
2074	17.66	13.49	-4.17	—	-1.08	-0.02	1.06
2075	17.69	13.49	-4.20	—	-1.11	-0.02	1.08
2076	17.72	13.49	-4.23	—	-1.13	-0.02	1.11
2077	17.74	13.50	-4.25	—	-1.15	-0.02	1.13
2078	17.76	13.50	-4.26	—	-1.17	-0.02	1.14
2079	17.76	13.50	-4.26	—	-1.19	-0.03	1.16
2080	17.75	13.50	-4.25	—	-1.21	-0.03	1.18
2081	17.73	13.50	-4.23	—	-1.23	-0.03	1.20
2082	17.70	13.50	-4.20	—	-1.25	-0.03	1.22
2083	17.67	13.50	-4.17	—	-1.26	-0.03	1.24
2084	17.63	13.50	-4.13	—	-1.28	-0.03	1.25
2085	17.58	13.50	-4.08	—	-1.29	-0.03	1.26
2086	17.52	13.49	-4.03	—	-1.30	-0.03	1.27
2087	17.46	13.49	-3.97	—	-1.31	-0.03	1.28
2088	17.38	13.49	-3.90	—	-1.32	-0.03	1.29
2089	17.30	13.48	-3.82	—	-1.34	-0.03	1.31
2090	17.22	13.48	-3.74	—	-1.36	-0.03	1.33
2091	17.14	13.47	-3.67	—	-1.38	-0.03	1.34
2092	17.07	13.47	-3.60	—	-1.40	-0.03	1.37
2093	16.99	13.47	-3.53	—	-1.43	-0.03	1.40
2094	16.93	13.46	-3.46	—	-1.46	-0.03	1.43
2095	16.87	13.46	-3.41	—	-1.49	-0.03	1.46
2096	16.81	13.46	-3.35	—	-1.53	-0.03	1.50
2097	16.76	13.46	-3.30	—	-1.57	-0.03	1.54
2098	16.73	13.46	-3.27	—	-1.60	-0.04	1.56
2099	16.72	13.46	-3.26	—	-1.62	-0.04	1.59
2100	16.72	13.46	-3.26	—	-1.64	-0.04	1.60

Summarized Estimates: Proposal

2025	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion[1]
-2099	16.93%	13.77%	-3.16%	2034

Summarized Estimates: Change from Current Law

Cost Rate	Income Rate	Actuarial Balance
-0.68%	-0.01%	0.66%

[1] Under current law, the year of Trust Fund reserve depletion is 2034.

Estimates based on Intermediate Assumptions of the 2025 Trustees Report

Office of the Chief Actuary
Social Security Administration
July 24, 2025