

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B4.3. For the OASI and DI computation of the PIA, gradually reduce the maximum number of drop-out years from 5 to 0, phased in over the years 2024-2032.

Proposal					Change from Current Law			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance	
				Ratio 1-1-year				
2022	14.05	12.79	-1.26	230	0.00	0.00	0.00	
2023	14.31	13.04	-1.27	211	0.00	0.00	0.00	
2024	14.45	12.95	-1.49	194	-0.00	-0.00	0.00	
2025	14.65	12.97	-1.69	177	-0.00	-0.00	0.00	
2026	14.88	13.08	-1.80	160	-0.01	-0.00	0.01	
2027	15.09	13.10	-1.99	143	-0.02	-0.00	0.02	
2028	15.30	13.14	-2.16	126	-0.03	-0.00	0.03	
2029	15.49	13.17	-2.31	109	-0.04	-0.00	0.04	
2030	15.66	13.20	-2.46	92	-0.06	-0.00	0.06	
2031	15.82	13.23	-2.60	75	-0.08	-0.00	0.08	
2032	15.96	13.24	-2.72	59	-0.11	-0.01	0.11	
2033	16.06	13.25	-2.81	42	-0.14	-0.01	0.14	
2034	16.15	13.26	-2.89	24	-0.18	-0.01	0.17	
2035	16.21	13.26	-2.94	7	-0.21	-0.01	0.20	
2036	16.25	13.27	-2.98	---	-0.25	-0.01	0.24	
2037	16.29	13.27	-3.02	---	-0.29	-0.01	0.27	
2038	16.32	13.28	-3.04	---	-0.32	-0.02	0.31	
2039	16.33	13.28	-3.05	---	-0.36	-0.02	0.34	
2040	16.33	13.28	-3.05	---	-0.39	-0.02	0.37	
2041	16.32	13.28	-3.04	---	-0.42	-0.02	0.40	
2042	16.31	13.28	-3.03	---	-0.46	-0.02	0.43	
2043	16.29	13.28	-3.01	---	-0.49	-0.03	0.46	
2044	16.28	13.28	-3.00	---	-0.52	-0.03	0.49	
2045	16.27	13.28	-2.99	---	-0.55	-0.03	0.52	
2046	16.26	13.28	-2.98	---	-0.58	-0.03	0.55	
2047	16.26	13.28	-2.98	---	-0.61	-0.03	0.57	
2048	16.26	13.28	-2.97	---	-0.63	-0.03	0.60	
2049	16.26	13.28	-2.97	---	-0.66	-0.04	0.63	
2050	16.26	13.28	-2.98	---	-0.69	-0.04	0.65	
2051	16.27	13.28	-2.99	---	-0.71	-0.04	0.67	
2052	16.28	13.29	-3.00	---	-0.73	-0.04	0.69	
2053	16.30	13.29	-3.01	---	-0.75	-0.04	0.71	
2054	16.32	13.29	-3.03	---	-0.77	-0.04	0.73	
2055	16.36	13.29	-3.06	---	-0.79	-0.04	0.75	
2056	16.39	13.30	-3.10	---	-0.81	-0.04	0.77	
2057	16.44	13.30	-3.14	---	-0.83	-0.05	0.78	
2058	16.48	13.30	-3.18	---	-0.84	-0.05	0.79	
2059	16.53	13.31	-3.23	---	-0.85	-0.05	0.81	
2060	16.59	13.31	-3.27	---	-0.86	-0.05	0.82	
2061	16.64	13.32	-3.32	---	-0.87	-0.05	0.83	
2062	16.69	13.32	-3.37	---	-0.88	-0.05	0.83	
2063	16.74	13.32	-3.41	---	-0.89	-0.05	0.84	
2064	16.78	13.33	-3.45	---	-0.90	-0.05	0.85	
2065	16.83	13.33	-3.50	---	-0.90	-0.05	0.85	
2066	16.87	13.34	-3.54	---	-0.91	-0.05	0.86	
2067	16.92	13.34	-3.58	---	-0.91	-0.05	0.86	
2068	16.97	13.34	-3.63	---	-0.92	-0.05	0.87	
2069	17.02	13.35	-3.68	---	-0.92	-0.05	0.87	
2070	17.08	13.35	-3.72	---	-0.93	-0.05	0.87	
2071	17.13	13.35	-3.77	---	-0.93	-0.05	0.88	
2072	17.18	13.36	-3.82	---	-0.93	-0.05	0.88	
2073	17.22	13.36	-3.86	---	-0.94	-0.05	0.89	
2074	17.27	13.37	-3.90	---	-0.94	-0.05	0.89	
2075	17.31	13.37	-3.94	---	-0.94	-0.05	0.89	
2076	17.34	13.37	-3.97	---	-0.95	-0.05	0.89	
2077	17.36	13.37	-3.99	---	-0.95	-0.05	0.89	
2078	17.37	13.38	-4.00	---	-0.95	-0.05	0.89	
2079	17.37	13.38	-3.99	---	-0.95	-0.05	0.89	
2080	17.35	13.37	-3.98	---	-0.95	-0.05	0.89	
2081	17.33	13.37	-3.96	---	-0.95	-0.05	0.89	
2082	17.30	13.37	-3.93	---	-0.95	-0.05	0.89	
2083	17.26	13.37	-3.89	---	-0.94	-0.05	0.89	
2084	17.22	13.37	-3.85	---	-0.94	-0.05	0.89	
2085	17.17	13.36	-3.80	---	-0.94	-0.05	0.89	
2086	17.11	13.36	-3.75	---	-0.94	-0.05	0.88	
2087	17.05	13.36	-3.69	---	-0.93	-0.05	0.88	
2088	16.98	13.35	-3.63	---	-0.93	-0.05	0.88	
2089	16.92	13.35	-3.57	---	-0.93	-0.05	0.88	
2090	16.87	13.35	-3.52	---	-0.93	-0.05	0.87	
2091	16.82	13.34	-3.48	---	-0.92	-0.05	0.87	
2092	16.78	13.34	-3.44	---	-0.92	-0.05	0.87	
2093	16.75	13.34	-3.41	---	-0.92	-0.05	0.87	
2094	16.73	13.34	-3.40	---	-0.92	-0.05	0.87	
2095	16.72	13.34	-3.39	---	-0.92	-0.05	0.87	
2096	16.72	13.34	-3.39	---	-0.92	-0.05	0.87	
2097	16.73	13.34	-3.39	---	-0.92	-0.05	0.87	

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2022				
-2096	16.57%	13.74%	-2.83%	2035

Summarized Estimates: Change from Current Law			
Year	Cost Rate	Income Rate	Actuarial Balance
2022			
-2096	-0.63%	-0.03%	0.59%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.