

Detailed Single Year Tables
Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E2.14. Apply OASDI 12.4 percent payroll tax rate on earnings above \$250,000 starting in 2026, and tax all earnings once the current-law taxable maximum exceeds \$250,000. Provide benefit credit for earnings above the current-law taxable maximum that are subject to the payroll tax, using a secondary PIA formula. This secondary PIA formula involves: (1) an "AIME+" derived from annual earnings from each year after 2025 that were in excess of that year's current-law taxable maximum; and (2) a formula factor of 2 percent on this newly computed "AIME+".

Year	Proposal Expressed as a percentage of current-law taxable payroll			Trust Fund Ratio 1-1-year	Change from Current Law Expressed as a percentage of current-law taxable payroll		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance
2024	14.71	13.03	-1.68	188	0.00	0.00	0.00
2025	15.00	12.89	-2.11	171	0.00	0.00	0.00
2026	15.20	14.92	-0.28	152	0.00	1.85	1.85
2027	15.36	15.09	-0.27	146	-0.00	1.98	1.98
2028	15.41	15.19	-0.22	141	-0.00	2.06	2.06
2029	15.47	15.29	-0.17	137	-0.00	2.13	2.13
2030	15.52	15.38	-0.14	133	-0.00	2.20	2.21
2031	15.57	15.48	-0.09	130	-0.01	2.28	2.28
2032	15.60	15.58	-0.02	128	-0.01	2.36	2.37
2033	15.65	15.70	0.05	126	-0.01	2.44	2.45
2034	15.76	15.78	0.02	125	-0.01	2.50	2.51
2035	15.87	15.79	-0.08	125	-0.01	2.50	2.52
2036	15.97	15.80	-0.17	125	-0.02	2.51	2.52
2037	16.07	15.81	-0.26	124	-0.02	2.51	2.52
2038	16.16	15.82	-0.34	122	-0.02	2.51	2.53
2039	16.23	15.83	-0.40	121	-0.02	2.51	2.53
2040	16.30	15.83	-0.46	119	-0.02	2.51	2.53
2041	16.36	15.84	-0.52	116	-0.03	2.51	2.53
2042	16.41	15.84	-0.57	114	-0.03	2.51	2.54
2043	16.45	15.85	-0.61	111	-0.03	2.51	2.54
2044	16.49	15.85	-0.64	108	-0.03	2.51	2.54
2045	16.52	15.86	-0.67	105	-0.03	2.51	2.54
2046	16.56	15.86	-0.70	102	-0.03	2.51	2.54
2047	16.60	15.86	-0.73	99	-0.03	2.51	2.54
2048	16.64	15.87	-0.77	95	-0.03	2.51	2.54
2049	16.68	15.87	-0.81	91	-0.02	2.51	2.54
2050	16.74	15.88	-0.86	87	-0.02	2.52	2.54
2051	16.79	15.88	-0.91	82	-0.02	2.52	2.54
2052	16.85	15.89	-0.96	77	-0.02	2.52	2.53
2053	16.92	15.90	-1.02	72	-0.01	2.52	2.53
2054	16.99	15.90	-1.09	67	-0.01	2.52	2.53
2055	17.07	15.91	-1.16	61	-0.01	2.52	2.53
2056	17.15	15.92	-1.24	55	-0.00	2.52	2.53
2057	17.24	15.93	-1.32	48	-0.00	2.52	2.52
2058	17.34	15.94	-1.40	41	0.00	2.52	2.52
2059	17.43	15.94	-1.48	33	0.01	2.53	2.52
2060	17.52	15.95	-1.56	25	0.01	2.53	2.51
2061	17.60	15.96	-1.64	16	0.02	2.53	2.51
2062	17.68	15.97	-1.71	7	0.02	2.53	2.51
2063	17.75	15.97	-1.78	—	0.03	2.53	2.50
2064	17.82	15.98	-1.84	—	0.03	2.53	2.50
2065	17.89	15.99	-1.91	—	0.04	2.53	2.49
2066	17.96	15.99	-1.97	—	0.04	2.53	2.49
2067	18.03	16.00	-2.03	—	0.05	2.53	2.49
2068	18.10	16.00	-2.10	—	0.05	2.54	2.48
2069	18.17	16.01	-2.16	—	0.06	2.54	2.48
2070	18.25	16.02	-2.23	—	0.06	2.54	2.47
2071	18.32	16.02	-2.30	—	0.07	2.54	2.47
2072	18.39	16.03	-2.36	—	0.07	2.54	2.47
2073	18.45	16.04	-2.42	—	0.08	2.54	2.46
2074	18.51	16.04	-2.47	—	0.08	2.54	2.46
2075	18.57	16.05	-2.52	—	0.09	2.54	2.46
2076	18.62	16.05	-2.56	—	0.09	2.54	2.46
2077	18.65	16.06	-2.60	—	0.09	2.54	2.45
2078	18.68	16.06	-2.62	—	0.10	2.55	2.45
2079	18.69	16.06	-2.63	—	0.10	2.55	2.45
2080	18.70	16.06	-2.63	—	0.10	2.55	2.45
2081	18.69	16.06	-2.63	—	0.10	2.55	2.45
2082	18.68	16.06	-2.61	—	0.10	2.55	2.44
2083	18.65	16.06	-2.59	—	0.11	2.55	2.44
2084	18.62	16.06	-2.56	—	0.11	2.55	2.44
2085	18.58	16.06	-2.52	—	0.11	2.55	2.44
2086	18.53	16.06	-2.47	—	0.11	2.55	2.44
2087	18.47	16.05	-2.42	—	0.11	2.55	2.44
2088	18.41	16.05	-2.36	—	0.11	2.55	2.44
2089	18.36	16.05	-2.31	—	0.11	2.55	2.44
2090	18.30	16.04	-2.26	—	0.11	2.55	2.44
2091	18.25	16.04	-2.21	—	0.11	2.55	2.44
2092	18.22	16.04	-2.18	—	0.11	2.55	2.44
2093	18.19	16.04	-2.15	—	0.11	2.55	2.44
2094	18.18	16.04	-2.14	—	0.11	2.56	2.44
2095	18.18	16.04	-2.14	—	0.11	2.56	2.44
2096	18.19	16.04	-2.15	—	0.11	2.56	2.44
2097	18.21	16.04	-2.17	—	0.11	2.56	2.44
2098	18.24	16.05	-2.19	—	0.11	2.56	2.44
2099	18.27	16.05	-2.22	—	0.11	2.56	2.44

Summarized Estimates: Proposal			
Year	Cost Rate	Income Rate	Actuarial Balance
2024			
-2098	17.33%	16.21%	-1.12%

Summarized Estimates: Change from Current Law		
Year	Cost Rate	Income Rate
	0.03%	2.41%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.