

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B7.7. Reduce individual Social Security benefits if modified adjusted gross income, or MAGI (AGI less taxable Social Security benefits plus nontaxable interest income) is above \$60,000 for single taxpayers or \$120,000 for taxpayers filing jointly. This provision is effective for individuals newly eligible for benefits in 2030 or later. The percentage reduction increases linearly up to 50 percent for single/joint filers with MAGI of \$180,000/\$360,000 or above. Index the MAGI thresholds for years after 2030, based on changes in the SSA average wage index.**

Year	Proposal			Trust Fund Ratio 1-1-year	Change from Current Law		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance
2025	15.15	12.80	-2.35	169	0.00	0.00	0.00
2026	15.29	13.03	-2.25	149	0.00	0.00	0.00
2027	15.48	13.08	-2.39	131	0.00	0.00	0.00
2028	15.59	13.11	-2.48	113	0.00	0.00	0.00
2029	15.69	13.14	-2.55	95	0.00	0.00	0.00
2030	15.79	13.16	-2.63	78	-0.01	-0.00	0.01
2031	15.89	13.18	-2.71	61	-0.02	-0.00	0.02
2032	15.97	13.20	-2.77	43	-0.03	-0.00	0.03
2033	16.01	13.24	-2.77	26	-0.06	-0.00	0.05
2034	16.05	13.26	-2.79	9	-0.09	-0.01	0.09
2035	16.09	13.27	-2.82	—	-0.14	-0.01	0.14
2036	16.11	13.27	-2.84	—	-0.21	-0.01	0.20
2037	16.15	13.28	-2.87	—	-0.26	-0.01	0.24
2038	16.17	13.28	-2.88	—	-0.32	-0.02	0.30
2039	16.16	13.29	-2.88	—	-0.39	-0.02	0.37
2040	16.16	13.29	-2.87	—	-0.45	-0.03	0.42
2041	16.15	13.29	-2.86	—	-0.50	-0.03	0.47
2042	16.14	13.29	-2.85	—	-0.54	-0.03	0.51
2043	16.12	13.29	-2.83	—	-0.59	-0.03	0.55
2044	16.12	13.29	-2.82	—	-0.62	-0.04	0.59
2045	16.11	13.30	-2.82	—	-0.66	-0.04	0.62
2046	16.11	13.30	-2.82	—	-0.69	-0.04	0.65
2047	16.12	13.30	-2.82	—	-0.71	-0.04	0.67
2048	16.14	13.30	-2.84	—	-0.73	-0.04	0.69
2049	16.17	13.31	-2.86	—	-0.75	-0.04	0.71
2050	16.20	13.31	-2.89	—	-0.77	-0.05	0.72
2051	16.23	13.31	-2.92	—	-0.79	-0.05	0.74
2052	16.27	13.32	-2.95	—	-0.81	-0.05	0.76
2053	16.33	13.32	-3.00	—	-0.82	-0.05	0.77
2054	16.39	13.33	-3.06	—	-0.82	-0.05	0.78
2055	16.47	13.34	-3.13	—	-0.83	-0.05	0.78
2056	16.54	13.34	-3.20	—	-0.84	-0.05	0.79
2057	16.63	13.35	-3.28	—	-0.85	-0.05	0.80
2058	16.71	13.36	-3.36	—	-0.86	-0.05	0.81
2059	16.79	13.36	-3.43	—	-0.87	-0.05	0.81
2060	16.87	13.37	-3.50	—	-0.88	-0.05	0.82
2061	16.94	13.38	-3.56	—	-0.88	-0.05	0.83
2062	17.00	13.38	-3.62	—	-0.89	-0.05	0.84
2063	17.06	13.39	-3.68	—	-0.90	-0.06	0.84
2064	17.12	13.39	-3.73	—	-0.91	-0.06	0.85
2065	17.18	13.40	-3.79	—	-0.91	-0.06	0.86
2066	17.25	13.40	-3.84	—	-0.92	-0.06	0.87
2067	17.31	13.41	-3.90	—	-0.93	-0.06	0.87
2068	17.37	13.41	-3.96	—	-0.93	-0.06	0.88
2069	17.44	13.42	-4.02	—	-0.94	-0.06	0.88
2070	17.51	13.43	-4.09	—	-0.94	-0.06	0.88
2071	17.58	13.43	-4.15	—	-0.95	-0.06	0.89
2072	17.65	13.44	-4.21	—	-0.95	-0.06	0.89
2073	17.72	13.44	-4.28	—	-0.95	-0.06	0.90
2074	17.78	13.45	-4.33	—	-0.96	-0.06	0.90
2075	17.84	13.45	-4.39	—	-0.96	-0.06	0.90
2076	17.89	13.46	-4.43	—	-0.96	-0.06	0.90
2077	17.93	13.46	-4.47	—	-0.97	-0.06	0.91
2078	17.96	13.46	-4.49	—	-0.97	-0.06	0.91
2079	17.98	13.47	-4.51	—	-0.97	-0.06	0.91
2080	17.99	13.47	-4.52	—	-0.97	-0.06	0.91
2081	17.99	13.47	-4.52	—	-0.97	-0.06	0.91
2082	17.98	13.47	-4.51	—	-0.97	-0.06	0.91
2083	17.96	13.47	-4.50	—	-0.97	-0.06	0.91
2084	17.94	13.47	-4.47	—	-0.97	-0.06	0.91
2085	17.90	13.47	-4.44	—	-0.97	-0.06	0.91
2086	17.86	13.46	-4.39	—	-0.96	-0.06	0.90
2087	17.80	13.46	-4.34	—	-0.96	-0.06	0.90
2088	17.75	13.46	-4.29	—	-0.96	-0.06	0.90
2089	17.69	13.45	-4.23	—	-0.95	-0.06	0.89
2090	17.63	13.45	-4.18	—	-0.95	-0.06	0.89
2091	17.57	13.45	-4.13	—	-0.95	-0.06	0.89
2092	17.52	13.44	-4.08	—	-0.94	-0.06	0.88
2093	17.48	13.44	-4.04	—	-0.94	-0.06	0.88
2094	17.45	13.44	-4.01	—	-0.94	-0.06	0.88
2095	17.42	13.44	-3.98	—	-0.94	-0.06	0.88
2096	17.40	13.44	-3.97	—	-0.94	-0.06	0.88
2097	17.39	13.44	-3.96	—	-0.94	-0.06	0.88
2098	17.39	13.44	-3.96	—	-0.94	-0.06	0.88
2099	17.40	13.44	-3.96	—	-0.94	-0.06	0.88
2100	17.42	13.44	-3.98	—	-0.94	-0.06	0.88

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2025				
-2099	16.93%	13.75%	-3.19%	2034

Summarized Estimates: Change from Current Law			
Year	Cost Rate	Income Rate	Actuarial Balance
2025			
-2099	-0.68%	-0.04%	0.64%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.