

Detailed Single Year Tables
Category of Change: Retirement Age

Proposed Provision: Shorten the hiatus in the normal retirement age (speed up the increase to age 67). That is, increase the NRA by 2 months per year for those attaining age 62 in 2012 through 2017, five years earlier than in current law, which would increase the NRA 2 months per year for those reaching age 62 in 2017 through 2022.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
2010	13.09	12.33	-0.76	355	0.00	0.00	0.00
2011	13.04	12.91	-0.12	353	0.00	0.00	0.00
2012	12.83	12.87	0.04	351	-0.01	0.00	0.01
2013	12.79	12.90	0.11	347	-0.03	0.00	0.03
2014	12.81	12.92	0.11	342	-0.06	0.00	0.05
2015	12.90	12.94	0.03	338	-0.08	0.00	0.07
2016	13.01	12.96	-0.05	333	-0.09	0.00	0.09
2017	13.20	12.99	-0.21	328	-0.11	0.00	0.11
2018	13.42	13.01	-0.41	322	-0.13	0.00	0.12
2019	13.69	13.02	-0.66	316	-0.15	0.00	0.15
2020	13.98	13.04	-0.93	307	-0.17	0.00	0.17
2021	14.26	13.06	-1.20	298	-0.19	-0.01	0.19
2022	14.54	13.08	-1.46	288	-0.21	-0.01	0.20
2023	14.82	13.09	-1.72	276	-0.21	-0.01	0.20
2024	15.08	13.11	-1.97	264	-0.21	-0.01	0.20
2025	15.34	13.12	-2.22	250	-0.20	-0.01	0.19
2026	15.58	13.14	-2.44	236	-0.18	-0.01	0.17
2027	15.80	13.15	-2.65	220	-0.16	-0.01	0.15
2028	15.99	13.16	-2.82	204	-0.14	-0.01	0.14
2029	16.15	13.18	-2.97	188	-0.14	-0.01	0.13
2030	16.28	13.19	-3.10	170	-0.12	-0.01	0.11
2031	16.39	13.19	-3.20	153	-0.12	-0.01	0.11
2032	16.48	13.20	-3.28	135	-0.11	-0.01	0.11
2033	16.55	13.21	-3.34	116	-0.11	-0.01	0.10
2034	16.60	13.21	-3.39	98	-0.10	-0.01	0.10
2035	16.63	13.22	-3.41	79	-0.10	-0.01	0.09
2036	16.65	13.22	-3.43	60	-0.09	0.00	0.09
2037	16.65	13.22	-3.43	40	-0.09	0.00	0.08
2038	16.63	13.22	-3.41	20	-0.08	0.00	0.08
2039	16.61	13.23	-3.38	1	-0.07	0.00	0.07
2040	16.57	13.23	-3.35	----	-0.07	0.00	0.06
2041	16.53	13.22	-3.31	----	-0.06	0.00	0.06
2042	16.50	13.22	-3.27	----	-0.06	0.00	0.05
2043	16.46	13.22	-3.24	----	-0.05	0.00	0.05
2044	16.43	13.22	-3.21	----	-0.05	0.00	0.04
2045	16.40	13.22	-3.18	----	-0.04	0.00	0.04
2046	16.38	13.22	-3.16	----	-0.03	0.00	0.03
2047	16.37	13.22	-3.15	----	-0.03	0.00	0.03
2048	16.35	13.22	-3.13	----	-0.02	0.00	0.02
2049	16.33	13.22	-3.11	----	-0.02	0.00	0.02
2050	16.32	13.22	-3.09	----	-0.01	0.00	0.01
2051	16.31	13.23	-3.09	----	-0.01	0.00	0.01
2052	16.32	13.23	-3.09	----	-0.01	0.00	0.01
2053	16.33	13.23	-3.10	----	-0.01	0.00	0.01
2054	16.34	13.23	-3.11	----	0.00	0.00	0.00
2055	16.36	13.23	-3.13	----	0.00	0.00	0.00
2056	16.39	13.23	-3.16	----	0.00	0.00	0.00
2057	16.42	13.24	-3.18	----	0.00	0.00	0.00
2058	16.44	13.24	-3.20	----	0.00	0.00	0.00
2059	16.46	13.24	-3.22	----	0.00	0.00	0.00
2060	16.48	13.24	-3.24	----	0.00	0.00	0.00
2061	16.51	13.24	-3.26	----	0.00	0.00	0.00
2062	16.53	13.25	-3.29	----	0.00	0.00	0.00
2063	16.56	13.25	-3.31	----	0.00	0.00	0.00
2064	16.59	13.25	-3.33	----	0.00	0.00	0.00
2065	16.62	13.25	-3.36	----	0.00	0.00	0.00
2066	16.65	13.26	-3.39	----	0.00	0.00	0.00
2067	16.69	13.26	-3.43	----	0.00	0.00	0.00
2068	16.72	13.26	-3.46	----	0.00	0.00	0.00
2069	16.77	13.26	-3.50	----	0.00	0.00	0.00
2070	16.81	13.27	-3.54	----	0.00	0.00	0.00
2071	16.85	13.27	-3.58	----	0.00	0.00	0.00
2072	16.89	13.27	-3.62	----	0.00	0.00	0.00
2073	16.94	13.28	-3.66	----	0.00	0.00	0.00
2074	16.98	13.28	-3.70	----	0.00	0.00	0.00
2075	17.03	13.28	-3.75	----	0.00	0.00	0.00
2076	17.07	13.28	-3.79	----	0.00	0.00	0.00
2077	17.12	13.29	-3.83	----	0.00	0.00	0.00
2078	17.16	13.29	-3.87	----	0.00	0.00	0.00
2079	17.21	13.29	-3.91	----	0.00	0.00	0.00
2080	17.25	13.30	-3.95	----	0.00	0.00	0.00
2081	17.29	13.30	-3.99	----	0.00	0.00	0.00
2082	17.34	13.30	-4.04	----	0.00	0.00	0.00
2083	17.38	13.31	-4.08	----	0.00	0.00	0.00
2084	17.43	13.31	-4.12	----	0.00	0.00	0.00
2085	17.47	13.31	-4.16	----	0.00	0.00	0.00

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion ¹
2010	15.86%	14.01%	-1.86%	2039
-2084				

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.06%	0.00%	0.06%

¹ Under present law, the year of exhaustion is 2037.