

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Progressive price indexing (50th percentile) of PIA formula factors beginning with individuals newly eligible for OASDI benefits in 2018: Create a new bend point at the 50th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 50th percentile and below. Reduce the 32 and 15 percent formula factors above the 50th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in average wages.

Proposal					Change from Present Law				
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll				
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance		
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00		
2012	13.23	12.87	-0.36	347	0.00	0.00	0.00		
2013	13.18	12.87	-0.31	341	0.00	0.00	0.00		
2014	13.18	12.92	-0.27	334	0.00	0.00	0.00		
2015	13.24	12.94	-0.30	328	0.00	0.00	0.00		
2016	13.33	12.97	-0.36	321	0.00	0.00	0.00		
2017	13.46	13.00	-0.46	314	0.00	0.00	0.00		
2018	13.61	13.03	-0.59	306	0.00	0.00	0.00		
2019	13.88	13.04	-0.83	296	0.00	0.00	0.00		
2020	14.18	13.06	-1.12	285	-0.01	0.00	0.01		
2021	14.50	13.08	-1.42	272	-0.02	0.00	0.02		
2022	14.79	13.10	-1.70	260	-0.04	0.00	0.03		
2023	15.07	13.11	-1.96	246	-0.05	0.00	0.05		
2024	15.33	13.13	-2.20	232	-0.08	0.00	0.07		
2025	15.57	13.14	-2.43	217	-0.10	-0.01	0.10		
2026	15.79	13.16	-2.64	202	-0.13	-0.01	0.12		
2027	15.98	13.17	-2.81	186	-0.16	-0.01	0.16		
2028	16.15	13.18	-2.97	169	-0.20	-0.01	0.19		
2029	16.28	13.19	-3.09	152	-0.23	-0.01	0.22		
2030	16.39	13.20	-3.19	135	-0.27	-0.01	0.26		
2031	16.45	13.20	-3.25	117	-0.31	-0.02	0.29		
2032	16.50	13.21	-3.29	98	-0.35	-0.02	0.33		
2033	16.54	13.21	-3.32	80	-0.39	-0.02	0.37		
2034	16.54	13.22	-3.33	61	-0.44	-0.02	0.41		
2035	16.53	13.22	-3.31	42	-0.48	-0.03	0.46		
2036	16.51	13.22	-3.29	23	-0.53	-0.03	0.50		
2037	16.47	13.22	-3.25	4	-0.57	-0.03	0.54		
2038	16.40	13.22	-3.18	---	-0.62	-0.03	0.59		
2039	16.32	13.21	-3.11	---	-0.67	-0.04	0.63		
2040	16.24	13.21	-3.03	---	-0.72	-0.04	0.68		
2041	16.14	13.21	-2.94	---	-0.77	-0.04	0.73		
2042	16.05	13.20	-2.85	---	-0.82	-0.04	0.78		
2043	15.97	13.20	-2.77	---	-0.87	-0.05	0.83		
2044	15.89	13.20	-2.69	---	-0.93	-0.05	0.88		
2045	15.81	13.19	-2.61	---	-0.98	-0.05	0.93		
2046	15.72	13.19	-2.54	---	-1.04	-0.06	0.98		
2047	15.65	13.19	-2.46	---	-1.09	-0.06	1.03		
2048	15.58	13.18	-2.39	---	-1.14	-0.06	1.08		
2049	15.50	13.18	-2.32	---	-1.20	-0.06	1.13		
2050	15.43	13.18	-2.26	---	-1.25	-0.07	1.18		
2051	15.37	13.17	-2.20	---	-1.30	-0.07	1.23		
2052	15.32	13.17	-2.15	---	-1.36	-0.07	1.28		
2053	15.28	13.17	-2.11	---	-1.41	-0.08	1.34		
2054	15.24	13.17	-2.07	---	-1.47	-0.08	1.39		
2055	15.20	13.17	-2.03	---	-1.52	-0.08	1.44		
2056	15.17	13.17	-2.00	---	-1.57	-0.09	1.49		
2057	15.14	13.17	-1.97	---	-1.62	-0.09	1.54		
2058	15.10	13.16	-1.94	---	-1.68	-0.09	1.58		
2059	15.07	13.16	-1.90	---	-1.73	-0.09	1.63		
2060	15.03	13.16	-1.87	---	-1.78	-0.10	1.68		
2061	14.99	13.16	-1.83	---	-1.82	-0.10	1.72		
2062	14.95	13.16	-1.80	---	-1.87	-0.10	1.77		
2063	14.92	13.16	-1.76	---	-1.92	-0.11	1.81		
2064	14.89	13.16	-1.73	---	-1.96	-0.11	1.86		
2065	14.86	13.15	-1.70	---	-2.01	-0.11	1.90		
2066	14.83	13.15	-1.68	---	-2.06	-0.11	1.94		
2067	14.81	13.15	-1.66	---	-2.10	-0.12	1.98		
2068	14.80	13.15	-1.64	---	-2.14	-0.12	2.03		
2069	14.78	13.15	-1.63	---	-2.19	-0.12	2.07		
2070	14.78	13.15	-1.62	---	-2.23	-0.12	2.10		
2071	14.77	13.15	-1.62	---	-2.27	-0.13	2.14		
2072	14.76	13.15	-1.61	---	-2.30	-0.13	2.17		
2073	14.77	13.15	-1.61	---	-2.34	-0.13	2.21		
2074	14.77	13.15	-1.62	---	-2.37	-0.13	2.24		
2075	14.77	13.15	-1.62	---	-2.41	-0.13	2.27		
2076	14.78	13.15	-1.63	---	-2.44	-0.14	2.30		
2077	14.79	13.15	-1.63	---	-2.46	-0.14	2.33		
2078	14.80	13.15	-1.64	---	-2.49	-0.14	2.35		
2079	14.81	13.16	-1.65	---	-2.52	-0.14	2.38		
2080	14.82	13.16	-1.66	---	-2.54	-0.14	2.40		
2081	14.84	13.16	-1.68	---	-2.56	-0.14	2.42		
2082	14.85	13.16	-1.69	---	-2.59	-0.14	2.44		
2083	14.87	13.16	-1.71	---	-2.61	-0.15	2.46		
2084	14.89	13.16	-1.73	---	-2.62	-0.15	2.48		
2085	14.91	13.16	-1.75	---	-2.64	-0.15	2.49		
2086	14.93	13.16	-1.77	---	-2.66	-0.15	2.51		

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion ¹
2011				
-2085	15.26%	13.97%	-1.29%	2037

Summarized Estimates: Change from Present Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.99%	-0.05%	0.94%

¹ Under present law, the year of exhaustion is 2036.