

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: Beginning with those newly eligible for OASDI benefits in 2018, create a new bend point at the 50th percentile of the AIME distribution of newly retired workers and gradually reduce all PIA formula factors except for the 90 percent factor. By 2051: a) the 32 percent PIA formula factor below the new bend point reduces to 30 percent; b) the 32 percent PIA factor above the new bend point reduces to 10 percent; and c) the 15 percent factor reduces to 5 percent.**

<b>Proposal</b>					<b>Change from Present Law</b>			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund Ratio 1-1-year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00	
2012	13.23	12.87	-0.36	347	0.00	0.00	0.00	
2013	13.18	12.87	-0.31	341	0.00	0.00	0.00	
2014	13.18	12.92	-0.27	334	0.00	0.00	0.00	
2015	13.24	12.94	-0.30	328	0.00	0.00	0.00	
2016	13.33	12.97	-0.36	321	0.00	0.00	0.00	
2017	13.46	13.00	-0.46	314	0.00	0.00	0.00	
2018	13.62	13.03	-0.59	306	0.00	0.00	0.00	
2019	13.88	13.04	-0.83	296	0.00	0.00	0.00	
2020	14.19	13.06	-1.13	284	-0.01	0.00	0.01	
2021	14.51	13.08	-1.43	272	-0.01	0.00	0.01	
2022	14.81	13.10	-1.71	259	-0.02	0.00	0.02	
2023	15.09	13.11	-1.98	245	-0.03	0.00	0.03	
2024	15.36	13.13	-2.23	231	-0.05	0.00	0.05	
2025	15.61	13.15	-2.46	216	-0.07	0.00	0.06	
2026	15.84	13.16	-2.68	201	-0.09	0.00	0.08	
2027	16.03	13.17	-2.86	184	-0.11	-0.01	0.11	
2028	16.21	13.18	-3.02	168	-0.14	-0.01	0.13	
2029	16.35	13.19	-3.15	150	-0.17	-0.01	0.16	
2030	16.45	13.20	-3.25	132	-0.20	-0.01	0.19	
2031	16.52	13.21	-3.32	114	-0.24	-0.01	0.22	
2032	16.58	13.21	-3.37	95	-0.27	-0.01	0.26	
2033	16.62	13.22	-3.40	76	-0.31	-0.02	0.29	
2034	16.63	13.22	-3.41	57	-0.35	-0.02	0.33	
2035	16.62	13.22	-3.40	38	-0.39	-0.02	0.37	
2036	16.60	13.22	-3.38	18	-0.43	-0.02	0.41	
2037	16.56	13.22	-3.34	---	-0.48	-0.03	0.45	
2038	16.50	13.22	-3.27	---	-0.53	-0.03	0.50	
2039	16.42	13.22	-3.20	---	-0.57	-0.03	0.54	
2040	16.33	13.22	-3.12	---	-0.62	-0.03	0.59	
2041	16.24	13.21	-3.03	---	-0.67	-0.04	0.63	
2042	16.15	13.21	-2.94	---	-0.72	-0.04	0.68	
2043	16.07	13.20	-2.86	---	-0.77	-0.04	0.73	
2044	15.98	13.20	-2.78	---	-0.83	-0.04	0.78	
2045	15.90	13.20	-2.70	---	-0.88	-0.05	0.84	
2046	15.82	13.19	-2.62	---	-0.94	-0.05	0.89	
2047	15.74	13.19	-2.55	---	-1.00	-0.05	0.95	
2048	15.66	13.19	-2.47	---	-1.06	-0.06	1.00	
2049	15.58	13.18	-2.40	---	-1.12	-0.06	1.06	
2050	15.51	13.18	-2.33	---	-1.18	-0.06	1.11	
2051	15.44	13.18	-2.26	---	-1.24	-0.07	1.17	
2052	15.38	13.18	-2.21	---	-1.30	-0.07	1.23	
2053	15.33	13.17	-2.16	---	-1.36	-0.07	1.29	
2054	15.28	13.17	-2.11	---	-1.42	-0.08	1.34	
2055	15.24	13.17	-2.07	---	-1.48	-0.08	1.40	
2056	15.21	13.17	-2.04	---	-1.54	-0.08	1.45	
2057	15.17	13.17	-2.00	---	-1.59	-0.09	1.50	
2058	15.14	13.17	-1.97	---	-1.64	-0.09	1.55	
2059	15.10	13.17	-1.94	---	-1.69	-0.09	1.60	
2060	15.07	13.16	-1.91	---	-1.73	-0.09	1.64	
2061	15.04	13.16	-1.87	---	-1.78	-0.10	1.68	
2062	15.01	13.16	-1.85	---	-1.81	-0.10	1.72	
2063	14.99	13.16	-1.82	---	-1.85	-0.10	1.75	
2064	14.96	13.16	-1.80	---	-1.89	-0.10	1.78	
2065	14.95	13.16	-1.79	---	-1.92	-0.11	1.81	
2066	14.94	13.16	-1.78	---	-1.95	-0.11	1.84	
2067	14.94	13.16	-1.78	---	-1.98	-0.11	1.87	
2068	14.94	13.16	-1.78	---	-2.00	-0.11	1.89	
2069	14.94	13.16	-1.78	---	-2.03	-0.11	1.92	
2070	14.95	13.16	-1.79	---	-2.05	-0.11	1.94	
2071	14.96	13.16	-1.80	---	-2.07	-0.11	1.96	
2072	14.97	13.16	-1.81	---	-2.10	-0.12	1.98	
2073	14.99	13.16	-1.83	---	-2.11	-0.12	2.00	
2074	15.01	13.17	-1.84	---	-2.13	-0.12	2.01	
2075	15.03	13.17	-1.86	---	-2.15	-0.12	2.03	
2076	15.05	13.17	-1.88	---	-2.16	-0.12	2.04	
2077	15.07	13.17	-1.90	---	-2.18	-0.12	2.05	
2078	15.10	13.17	-1.93	---	-2.19	-0.12	2.07	
2079	15.13	13.17	-1.95	---	-2.20	-0.12	2.08	
2080	15.15	13.18	-1.98	---	-2.21	-0.12	2.09	
2081	15.18	13.18	-2.00	---	-2.22	-0.12	2.09	
2082	15.21	13.18	-2.03	---	-2.23	-0.12	2.10	
2083	15.24	13.18	-2.06	---	-2.23	-0.12	2.11	
2084	15.28	13.18	-2.09	---	-2.24	-0.12	2.12	
2085	15.31	13.19	-2.12	---	-2.25	-0.13	2.12	
2086	15.34	13.19	-2.15	---	-2.26	-0.13	2.13	

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion <sup>1</sup>
2011				
-2085	15.35%	13.98%	-1.38%	2036

<b>Summarized Estimates: Change from Present Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-0.90%	-0.05%	0.85%

<sup>1</sup> Under present law, the year of exhaustion is 2036.