

Detailed Single Year Tables

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: Beginning in 2019, apply 2 percent payroll tax rate on earnings over the wage-indexed equivalent of \$200,000 in 2017, with the threshold wage-indexed after 2019. Provide proportional benefit credit for additional earnings taxed.

Proposal					Change from Present Law			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance	
				Ratio 1-1-year				
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00	
2012	13.23	12.87	-0.36	347	0.00	0.00	0.00	
2013	13.18	12.87	-0.31	341	0.00	0.00	0.00	
2014	13.18	12.92	-0.27	334	0.00	0.00	0.00	
2015	13.24	12.94	-0.30	328	0.00	0.00	0.00	
2016	13.33	12.97	-0.36	321	0.00	0.00	0.00	
2017	13.46	13.00	-0.46	314	0.00	0.00	0.00	
2018	13.62	13.03	-0.59	306	0.00	0.00	0.00	
2019	13.88	13.30	-0.58	296	0.00	0.26	0.26	
2020	14.20	13.33	-0.87	286	0.00	0.27	0.27	
2021	14.52	13.35	-1.17	275	0.00	0.27	0.27	
2022	14.83	13.37	-1.46	264	0.00	0.27	0.27	
2023	15.13	13.38	-1.74	252	0.00	0.27	0.27	
2024	15.41	13.40	-2.01	238	0.00	0.27	0.27	
2025	15.68	13.42	-2.26	225	0.00	0.27	0.26	
2026	15.93	13.43	-2.50	210	0.00	0.27	0.26	
2027	16.15	13.45	-2.71	195	0.01	0.27	0.26	
2028	16.35	13.46	-2.90	179	0.01	0.27	0.26	
2029	16.53	13.47	-3.06	162	0.01	0.27	0.26	
2030	16.67	13.48	-3.19	145	0.01	0.27	0.26	
2031	16.78	13.49	-3.29	127	0.01	0.27	0.26	
2032	16.87	13.50	-3.37	108	0.02	0.27	0.25	
2033	16.95	13.50	-3.44	90	0.02	0.27	0.25	
2034	17.00	13.51	-3.49	71	0.02	0.27	0.25	
2035	17.04	13.51	-3.52	51	0.02	0.27	0.25	
2036	17.06	13.52	-3.54	32	0.03	0.27	0.25	
2037	17.07	13.52	-3.55	12	0.03	0.27	0.24	
2038	17.05	13.52	-3.53	---	0.03	0.27	0.24	
2039	17.02	13.52	-3.50	---	0.03	0.27	0.24	
2040	16.99	13.52	-3.47	---	0.04	0.27	0.24	
2041	16.95	13.52	-3.43	---	0.04	0.27	0.24	
2042	16.91	13.52	-3.39	---	0.04	0.27	0.23	
2043	16.88	13.52	-3.36	---	0.05	0.28	0.23	
2044	16.86	13.52	-3.34	---	0.05	0.28	0.23	
2045	16.84	13.52	-3.32	---	0.05	0.28	0.23	
2046	16.81	13.52	-3.29	---	0.05	0.28	0.22	
2047	16.80	13.52	-3.27	---	0.06	0.28	0.22	
2048	16.78	13.52	-3.26	---	0.06	0.28	0.22	
2049	16.76	13.52	-3.24	---	0.06	0.28	0.21	
2050	16.75	13.52	-3.23	---	0.07	0.28	0.21	
2051	16.75	13.52	-3.22	---	0.07	0.28	0.21	
2052	16.75	13.53	-3.23	---	0.07	0.28	0.21	
2053	16.77	13.53	-3.24	---	0.08	0.28	0.20	
2054	16.78	13.53	-3.25	---	0.08	0.28	0.20	
2055	16.80	13.53	-3.27	---	0.08	0.28	0.20	
2056	16.83	13.54	-3.29	---	0.09	0.28	0.20	
2057	16.85	13.54	-3.32	---	0.09	0.28	0.19	
2058	16.87	13.54	-3.33	---	0.09	0.28	0.19	
2059	16.89	13.54	-3.35	---	0.10	0.28	0.19	
2060	16.90	13.54	-3.36	---	0.10	0.29	0.19	
2061	16.92	13.55	-3.37	---	0.10	0.29	0.18	
2062	16.93	13.55	-3.38	---	0.11	0.29	0.18	
2063	16.94	13.55	-3.40	---	0.11	0.29	0.18	
2064	16.96	13.55	-3.41	---	0.11	0.29	0.18	
2065	16.98	13.55	-3.43	---	0.11	0.29	0.18	
2066	17.00	13.56	-3.45	---	0.11	0.29	0.17	
2067	17.03	13.56	-3.47	---	0.12	0.29	0.17	
2068	17.06	13.56	-3.50	---	0.12	0.29	0.17	
2069	17.09	13.56	-3.53	---	0.12	0.29	0.17	
2070	17.12	13.56	-3.56	---	0.12	0.29	0.17	
2071	17.16	13.57	-3.59	---	0.12	0.29	0.17	
2072	17.19	13.57	-3.62	---	0.13	0.29	0.17	
2073	17.23	13.57	-3.66	---	0.13	0.29	0.16	
2074	17.27	13.58	-3.69	---	0.13	0.29	0.16	
2075	17.31	13.58	-3.73	---	0.13	0.29	0.16	
2076	17.34	13.58	-3.76	---	0.13	0.29	0.16	
2077	17.38	13.58	-3.80	---	0.13	0.29	0.16	
2078	17.42	13.59	-3.83	---	0.13	0.29	0.16	
2079	17.46	13.59	-3.87	---	0.13	0.29	0.16	
2080	17.50	13.59	-3.90	---	0.13	0.29	0.16	
2081	17.54	13.59	-3.94	---	0.14	0.29	0.16	
2082	17.57	13.60	-3.98	---	0.14	0.29	0.16	
2083	17.61	13.60	-4.01	---	0.14	0.29	0.16	
2084	17.66	13.60	-4.05	---	0.14	0.29	0.16	
2085	17.69	13.61	-4.09	---	0.14	0.29	0.16	
2086	17.73	13.61	-4.12	---	0.14	0.30	0.16	

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion ¹
2011	16.30%	14.26%	-2.04%	2037

Summarized Estimates: Change from Present Law			
	Cost Rate	Income Rate	Actuarial Balance
	0.05%	0.24%	0.19%

¹ Under present law, the year of exhaustion is 2036.