

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Provide an increase in the benefit level of any beneficiary who is 85 or older at the beginning of 2013 or who reaches their 85th birthday after the beginning of 2013. Increase the beneficiary's PIA based on an amount equal to the average retired worker PIA at the end of 2012, or at the end of the year age 80 if later. Increase the beneficiary's PIA by 5 percent of this amount for those older than 85 at the beginning of 2013 and by 5 percent of this amount at age 85 for others, phased in at 1 percent per year for ages 81-85.

Proposal					Change from Present Law				
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll				
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance		
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00		
2012	13.23	12.87	-0.36	347	0.00	0.00	0.00		
2013	13.27	12.87	-0.40	338	0.09	0.00	-0.09		
2014	13.27	12.92	-0.35	331	0.09	0.00	-0.08		
2015	13.33	12.94	-0.39	324	0.09	0.00	-0.08		
2016	13.41	12.97	-0.44	317	0.08	0.00	-0.08		
2017	13.55	13.01	-0.54	309	0.08	0.00	-0.08		
2018	13.70	13.03	-0.67	301	0.08	0.00	-0.08		
2019	13.96	13.05	-0.92	290	0.08	0.00	-0.08		
2020	14.28	13.06	-1.22	279	0.08	0.00	-0.08		
2021	14.60	13.08	-1.52	266	0.09	0.00	-0.08		
2022	14.92	13.10	-1.81	252	0.09	0.00	-0.08		
2023	15.22	13.12	-2.09	238	0.09	0.00	-0.09		
2024	15.50	13.14	-2.36	223	0.09	0.01	-0.09		
2025	15.77	13.15	-2.62	207	0.10	0.01	-0.09		
2026	16.02	13.17	-2.85	190	0.10	0.01	-0.09		
2027	16.25	13.18	-3.07	173	0.10	0.01	-0.10		
2028	16.45	13.20	-3.26	155	0.11	0.01	-0.10		
2029	16.63	13.21	-3.42	136	0.11	0.01	-0.11		
2030	16.77	13.22	-3.56	116	0.12	0.01	-0.11		
2031	16.88	13.23	-3.66	96	0.12	0.01	-0.12		
2032	16.98	13.23	-3.75	76	0.13	0.01	-0.12		
2033	17.06	13.24	-3.82	55	0.13	0.01	-0.13		
2034	17.12	13.25	-3.87	33	0.14	0.01	-0.13		
2035	17.16	13.25	-3.91	12	0.14	0.01	-0.13		
2036	17.18	13.25	-3.93	---	0.15	0.01	-0.14		
2037	17.19	13.26	-3.94	---	0.15	0.01	-0.14		
2038	17.18	13.26	-3.92	---	0.16	0.01	-0.15		
2039	17.15	13.26	-3.89	---	0.16	0.01	-0.15		
2040	17.12	13.26	-3.86	---	0.17	0.01	-0.16		
2041	17.08	13.26	-3.82	---	0.17	0.01	-0.16		
2042	17.04	13.26	-3.79	---	0.17	0.01	-0.16		
2043	17.01	13.26	-3.76	---	0.17	0.01	-0.17		
2044	16.99	13.26	-3.74	---	0.18	0.01	-0.17		
2045	16.97	13.25	-3.71	---	0.18	0.01	-0.17		
2046	16.94	13.25	-3.68	---	0.18	0.01	-0.17		
2047	16.92	13.25	-3.67	---	0.18	0.01	-0.17		
2048	16.90	13.25	-3.65	---	0.18	0.01	-0.17		
2049	16.88	13.25	-3.63	---	0.18	0.01	-0.17		
2050	16.87	13.25	-3.61	---	0.18	0.01	-0.17		
2051	16.86	13.25	-3.60	---	0.18	0.01	-0.17		
2052	16.86	13.26	-3.60	---	0.18	0.01	-0.17		
2053	16.87	13.26	-3.61	---	0.18	0.01	-0.17		
2054	16.88	13.26	-3.62	---	0.18	0.01	-0.17		
2055	16.89	13.26	-3.63	---	0.18	0.01	-0.17		
2056	16.92	13.26	-3.65	---	0.17	0.01	-0.16		
2057	16.94	13.26	-3.67	---	0.17	0.01	-0.16		
2058	16.95	13.27	-3.69	---	0.17	0.01	-0.16		
2059	16.96	13.27	-3.70	---	0.17	0.01	-0.16		
2060	16.97	13.27	-3.71	---	0.17	0.01	-0.16		
2061	16.98	13.27	-3.71	---	0.17	0.01	-0.16		
2062	17.00	13.27	-3.72	---	0.17	0.01	-0.16		
2063	17.01	13.27	-3.74	---	0.17	0.01	-0.16		
2064	17.02	13.27	-3.75	---	0.17	0.01	-0.16		
2065	17.04	13.28	-3.77	---	0.17	0.01	-0.16		
2066	17.07	13.28	-3.79	---	0.18	0.01	-0.17		
2067	17.09	13.28	-3.81	---	0.18	0.01	-0.17		
2068	17.12	13.28	-3.84	---	0.18	0.01	-0.17		
2069	17.15	13.28	-3.87	---	0.18	0.01	-0.17		
2070	17.18	13.29	-3.90	---	0.18	0.01	-0.17		
2071	17.22	13.29	-3.93	---	0.18	0.01	-0.17		
2072	17.25	13.29	-3.96	---	0.19	0.01	-0.18		
2073	17.29	13.29	-4.00	---	0.19	0.01	-0.18		
2074	17.33	13.29	-4.04	---	0.19	0.01	-0.18		
2075	17.37	13.30	-4.07	---	0.19	0.01	-0.18		
2076	17.41	13.30	-4.11	---	0.19	0.01	-0.18		
2077	17.44	13.30	-4.14	---	0.19	0.01	-0.18		
2078	17.48	13.30	-4.18	---	0.19	0.01	-0.18		
2079	17.52	13.31	-4.21	---	0.20	0.01	-0.18		
2080	17.56	13.31	-4.25	---	0.20	0.01	-0.18		
2081	17.60	13.31	-4.28	---	0.20	0.01	-0.18		
2082	17.64	13.31	-4.32	---	0.20	0.01	-0.19		
2083	17.68	13.32	-4.36	---	0.20	0.01	-0.19		
2084	17.72	13.32	-4.40	---	0.20	0.01	-0.19		
2085	17.75	13.32	-4.43	---	0.20	0.01	-0.19		
2086	17.79	13.32	-4.47	---	0.20	0.01	-0.19		

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion ¹
2011				
-2085	16.39%	14.03%	-2.36%	2035

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
0.14%	0.01%	-0.13%

¹ Under present law, the year of exhaustion is 2036.