

Detailed Single Year Tables
Category of Change: Cost-of-Living Adjustment

Proposed Provision: Starting December 2014, compute the COLA using the Consumer Price Index for the Elderly (CPI-E). We estimate this new computation will increase the annual COLA by about 0.2 percentage point, on average.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Income		Annual Balance	Trust Fund Ratio 1-1-year	Income		Annual Balance
	Cost Rate	Rate			Cost Rate	Rate	
2012	13.83	12.89	-0.93	340	0.00	0.00	0.00
2013	13.95	12.83	-1.12	329	0.00	0.00	0.00
2014	13.98	12.93	-1.05	315	0.00	0.00	0.00
2015	13.99	12.95	-1.04	301	0.03	0.00	-0.03
2016	13.99	12.98	-1.01	288	0.05	0.00	-0.05
2017	13.99	13.01	-0.98	275	0.08	0.00	-0.07
2018	14.06	13.04	-1.02	262	0.10	0.00	-0.10
2019	14.26	13.06	-1.20	250	0.13	0.01	-0.12
2020	14.52	13.08	-1.44	236	0.15	0.01	-0.14
2021	14.83	13.12	-1.71	221	0.17	0.01	-0.16
2022	15.17	13.14	-2.03	205	0.20	0.01	-0.19
2023	15.51	13.16	-2.35	189	0.22	0.01	-0.21
2024	15.84	13.18	-2.66	172	0.24	0.01	-0.23
2025	16.15	13.19	-2.95	154	0.27	0.01	-0.25
2026	16.44	13.21	-3.23	135	0.29	0.02	-0.27
2027	16.72	13.23	-3.49	116	0.31	0.02	-0.29
2028	16.96	13.24	-3.72	95	0.33	0.02	-0.31
2029	17.18	13.26	-3.92	74	0.35	0.02	-0.33
2030	17.37	13.27	-4.10	52	0.36	0.02	-0.34
2031	17.53	13.28	-4.25	29	0.38	0.02	-0.36
2032	17.65	13.29	-4.36	6	0.40	0.02	-0.37
2033	17.74	13.29	-4.44	----	0.41	0.02	-0.39
2034	17.80	13.30	-4.50	----	0.42	0.02	-0.40
2035	17.84	13.30	-4.54	----	0.43	0.02	-0.41
2036	17.87	13.30	-4.56	----	0.44	0.02	-0.42
2037	17.89	13.31	-4.58	----	0.45	0.02	-0.43
2038	17.88	13.31	-4.57	----	0.46	0.02	-0.44
2039	17.86	13.31	-4.55	----	0.47	0.03	-0.44
2040	17.83	13.31	-4.52	----	0.47	0.03	-0.45
2041	17.80	13.31	-4.49	----	0.48	0.03	-0.45
2042	17.76	13.31	-4.46	----	0.48	0.03	-0.46
2043	17.73	13.30	-4.42	----	0.48	0.03	-0.46
2044	17.70	13.30	-4.40	----	0.49	0.03	-0.46
2045	17.67	13.30	-4.37	----	0.49	0.03	-0.46
2046	17.65	13.30	-4.35	----	0.49	0.03	-0.46
2047	17.63	13.30	-4.32	----	0.49	0.03	-0.46
2048	17.60	13.30	-4.30	----	0.49	0.03	-0.46
2049	17.59	13.30	-4.29	----	0.49	0.03	-0.46
2050	17.57	13.30	-4.27	----	0.49	0.03	-0.46
2051	17.56	13.30	-4.26	----	0.49	0.03	-0.46
2052	17.56	13.30	-4.26	----	0.49	0.03	-0.46
2053	17.56	13.30	-4.26	----	0.49	0.03	-0.46
2054	17.57	13.30	-4.27	----	0.49	0.03	-0.46
2055	17.58	13.30	-4.28	----	0.49	0.03	-0.46
2056	17.60	13.31	-4.29	----	0.49	0.03	-0.47
2057	17.62	13.31	-4.31	----	0.49	0.03	-0.47
2058	17.63	13.31	-4.32	----	0.49	0.03	-0.47
2059	17.64	13.31	-4.33	----	0.49	0.03	-0.47
2060	17.65	13.31	-4.34	----	0.50	0.03	-0.47
2061	17.66	13.31	-4.35	----	0.50	0.03	-0.47
2062	17.67	13.31	-4.35	----	0.50	0.03	-0.47
2063	17.68	13.31	-4.36	----	0.50	0.03	-0.47
2064	17.69	13.31	-4.37	----	0.50	0.03	-0.47
2065	17.70	13.32	-4.39	----	0.50	0.03	-0.48
2066	17.72	13.32	-4.41	----	0.51	0.03	-0.48
2067	17.75	13.32	-4.43	----	0.51	0.03	-0.48
2068	17.78	13.32	-4.45	----	0.51	0.03	-0.48
2069	17.81	13.32	-4.48	----	0.51	0.03	-0.48
2070	17.84	13.33	-4.51	----	0.51	0.03	-0.48
2071	17.87	13.33	-4.54	----	0.51	0.03	-0.49
2072	17.89	13.33	-4.57	----	0.52	0.03	-0.49
2073	17.92	13.33	-4.59	----	0.52	0.03	-0.49
2074	17.95	13.33	-4.62	----	0.52	0.03	-0.49
2075	17.98	13.34	-4.65	----	0.52	0.03	-0.49
2076	18.01	13.34	-4.67	----	0.52	0.03	-0.49
2077	18.04	13.34	-4.70	----	0.52	0.03	-0.50
2078	18.07	13.34	-4.73	----	0.53	0.03	-0.50
2079	18.10	13.34	-4.76	----	0.53	0.03	-0.50
2080	18.13	13.34	-4.79	----	0.53	0.03	-0.50
2081	18.17	13.35	-4.82	----	0.53	0.03	-0.50
2082	18.21	13.35	-4.86	----	0.53	0.03	-0.50
2083	18.25	13.35	-4.90	----	0.53	0.03	-0.50
2084	18.29	13.35	-4.94	----	0.54	0.03	-0.51
2085	18.33	13.36	-4.97	----	0.54	0.03	-0.51
2086	18.37	13.36	-5.01	----	0.54	0.03	-0.51
2087	18.41	13.36	-5.05	----	0.54	0.03	-0.51

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2012	17.07%	14.04%	-3.03%	2032
-2086				

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
0.39%	0.02%	-0.37%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.