

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Beginning with those newly eligible for OASDI benefits in 2013, use a modified primary insurance amount (PIA) formula. The modified formula: (1) increases the first bend point to the equivalent of \$800 in 2009; (2) places a new bend point 75 percent of the way between the reset first bend point and the current-law second bend point; (3) lowers the PIA factor between the new bend point and the upper bend point from 32 percent to 20 percent; and (4) lowers the factor above the upper bend point from 15 percent to 10 percent.

Proposal					Change from Present Law			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance	
2012	13.83	12.89	-0.93	340	0.00	0.00	0.00	
2013	13.95	12.83	-1.12	329	0.00	0.00	0.00	
2014	13.97	12.93	-1.04	316	-0.01	0.00	0.01	
2015	13.95	12.95	-1.00	302	-0.01	0.00	0.01	
2016	13.91	12.98	-0.94	290	-0.02	0.00	0.02	
2017	13.88	13.01	-0.87	278	-0.04	0.00	0.04	
2018	13.90	13.03	-0.87	267	-0.06	0.00	0.05	
2019	14.06	13.05	-1.01	256	-0.08	0.00	0.07	
2020	14.28	13.07	-1.21	243	-0.09	-0.01	0.09	
2021	14.54	13.10	-1.44	231	-0.11	-0.01	0.11	
2022	14.84	13.12	-1.72	217	-0.13	-0.01	0.13	
2023	15.14	13.14	-2.00	203	-0.15	-0.01	0.14	
2024	15.42	13.15	-2.27	187	-0.17	-0.01	0.16	
2025	15.69	13.17	-2.52	172	-0.19	-0.01	0.18	
2026	15.95	13.18	-2.76	155	-0.21	-0.01	0.19	
2027	16.19	13.20	-2.99	138	-0.22	-0.01	0.21	
2028	16.40	13.21	-3.19	120	-0.23	-0.01	0.22	
2029	16.59	13.22	-3.36	102	-0.25	-0.01	0.23	
2030	16.75	13.23	-3.51	83	-0.26	-0.01	0.24	
2031	16.88	13.24	-3.63	63	-0.27	-0.02	0.25	
2032	16.97	13.25	-3.72	42	-0.28	-0.02	0.26	
2033	17.04	13.25	-3.79	21	-0.29	-0.02	0.27	
2034	17.08	13.26	-3.83	---	-0.29	-0.02	0.28	
2035	17.11	13.26	-3.85	---	-0.30	-0.02	0.28	
2036	17.12	13.26	-3.86	---	-0.31	-0.02	0.29	
2037	17.12	13.26	-3.85	---	-0.31	-0.02	0.30	
2038	17.10	13.26	-3.84	---	-0.32	-0.02	0.30	
2039	17.07	13.26	-3.81	---	-0.32	-0.02	0.30	
2040	17.03	13.26	-3.77	---	-0.32	-0.02	0.30	
2041	17.00	13.26	-3.73	---	-0.32	-0.02	0.30	
2042	16.96	13.26	-3.70	---	-0.32	-0.02	0.30	
2043	16.92	13.26	-3.66	---	-0.32	-0.02	0.30	
2044	16.89	13.26	-3.63	---	-0.32	-0.02	0.30	
2045	16.87	13.26	-3.61	---	-0.32	-0.02	0.30	
2046	16.84	13.26	-3.59	---	-0.32	-0.02	0.30	
2047	16.82	13.26	-3.57	---	-0.31	-0.02	0.30	
2048	16.80	13.26	-3.55	---	-0.31	-0.02	0.29	
2049	16.79	13.26	-3.53	---	-0.31	-0.02	0.29	
2050	16.78	13.26	-3.52	---	-0.30	-0.02	0.28	
2051	16.77	13.26	-3.52	---	-0.30	-0.02	0.28	
2052	16.77	13.26	-3.52	---	-0.30	-0.02	0.28	
2053	16.78	13.26	-3.52	---	-0.29	-0.02	0.27	
2054	16.79	13.26	-3.53	---	-0.29	-0.02	0.27	
2055	16.80	13.26	-3.54	---	-0.29	-0.02	0.27	
2056	16.82	13.26	-3.56	---	-0.28	-0.02	0.27	
2057	16.84	13.26	-3.58	---	-0.28	-0.02	0.27	
2058	16.86	13.27	-3.59	---	-0.28	-0.02	0.26	
2059	16.87	13.27	-3.60	---	-0.28	-0.02	0.26	
2060	16.88	13.27	-3.61	---	-0.28	-0.02	0.26	
2061	16.88	13.27	-3.62	---	-0.28	-0.02	0.26	
2062	16.89	13.27	-3.62	---	-0.28	-0.02	0.26	
2063	16.90	13.27	-3.63	---	-0.28	-0.02	0.26	
2064	16.91	13.27	-3.64	---	-0.27	-0.02	0.26	
2065	16.93	13.27	-3.65	---	-0.27	-0.02	0.26	
2066	16.94	13.27	-3.67	---	-0.27	-0.02	0.26	
2067	16.97	13.27	-3.69	---	-0.27	-0.02	0.26	
2068	16.99	13.28	-3.72	---	-0.27	-0.02	0.26	
2069	17.02	13.28	-3.74	---	-0.27	-0.02	0.26	
2070	17.05	13.28	-3.77	---	-0.27	-0.02	0.26	
2071	17.08	13.28	-3.80	---	-0.27	-0.02	0.26	
2072	17.10	13.28	-3.82	---	-0.27	-0.02	0.26	
2073	17.13	13.29	-3.84	---	-0.27	-0.02	0.26	
2074	17.16	13.29	-3.87	---	-0.28	-0.02	0.26	
2075	17.19	13.29	-3.90	---	-0.28	-0.02	0.26	
2076	17.21	13.29	-3.92	---	-0.28	-0.02	0.26	
2077	17.23	13.29	-3.94	---	-0.28	-0.02	0.26	
2078	17.26	13.29	-3.97	---	-0.28	-0.02	0.26	
2079	17.29	13.30	-4.00	---	-0.28	-0.02	0.26	
2080	17.33	13.30	-4.03	---	-0.28	-0.02	0.26	
2081	17.36	13.30	-4.06	---	-0.28	-0.02	0.26	
2082	17.40	13.30	-4.09	---	-0.28	-0.02	0.26	
2083	17.43	13.31	-4.13	---	-0.28	-0.02	0.26	
2084	17.47	13.31	-4.17	---	-0.28	-0.02	0.26	
2085	17.51	13.31	-4.20	---	-0.28	-0.02	0.27	
2086	17.55	13.31	-4.24	---	-0.28	-0.02	0.27	
2087	17.59	13.31	-4.27	---	-0.28	-0.02	0.27	

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2012				
-2086	16.45%	14.01%	-2.44%	2033

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.24%	-0.01%	0.22%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.