

Detailed Single Year Tables
Category of Change: Cost-of-Living Adjustment

Proposed Provision: Starting December 2013, add 1 percentage point to the annual COLA for beneficiaries who have lived past a specified age. The specified age is the sum of: (1) 65 and (2) the unisex cohort life expectancy at age 65.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Income		Annual	Trust Fund	Cost Rate	Income	
	Cost Rate	Rate	Balance	Ratio		Rate	Balance
				1-1-year			
2012	13.83	12.89	-0.93	340	0.00	0.00	0.00
2013	13.95	12.83	-1.12	329	0.00	0.00	0.00
2014	14.00	12.93	-1.07	315	0.02	0.00	-0.02
2015	14.00	12.95	-1.04	301	0.03	0.00	-0.03
2016	13.98	12.98	-1.00	288	0.04	0.00	-0.04
2017	13.96	13.01	-0.95	276	0.05	0.00	-0.05
2018	14.01	13.04	-0.98	264	0.05	0.00	-0.05
2019	14.19	13.06	-1.14	251	0.06	0.00	-0.05
2020	14.44	13.08	-1.36	238	0.06	0.00	-0.06
2021	14.72	13.11	-1.61	224	0.06	0.00	-0.06
2022	15.04	13.13	-1.91	209	0.07	0.00	-0.06
2023	15.36	13.15	-2.21	194	0.07	0.00	-0.07
2024	15.67	13.17	-2.50	177	0.07	0.00	-0.07
2025	15.96	13.18	-2.77	160	0.07	0.00	-0.07
2026	16.23	13.20	-3.03	143	0.08	0.00	-0.07
2027	16.49	13.22	-3.27	124	0.08	0.00	-0.07
2028	16.71	13.23	-3.48	105	0.08	0.00	-0.07
2029	16.91	13.24	-3.67	85	0.08	0.00	-0.07
2030	17.08	13.25	-3.83	64	0.08	0.00	-0.07
2031	17.23	13.26	-3.96	43	0.08	0.00	-0.08
2032	17.33	13.27	-4.06	21	0.08	0.00	-0.08
2033	17.41	13.28	-4.14	----	0.08	0.00	-0.08
2034	17.46	13.28	-4.18	----	0.09	0.00	-0.08
2035	17.50	13.28	-4.21	----	0.09	0.00	-0.08
2036	17.52	13.29	-4.23	----	0.09	0.01	-0.09
2037	17.53	13.29	-4.24	----	0.09	0.01	-0.09
2038	17.52	13.29	-4.23	----	0.10	0.01	-0.09
2039	17.49	13.29	-4.20	----	0.10	0.01	-0.10
2040	17.46	13.29	-4.17	----	0.11	0.01	-0.10
2041	17.43	13.29	-4.14	----	0.11	0.01	-0.10
2042	17.39	13.29	-4.11	----	0.11	0.01	-0.11
2043	17.36	13.28	-4.07	----	0.11	0.01	-0.11
2044	17.33	13.28	-4.04	----	0.11	0.01	-0.11
2045	17.30	13.28	-4.02	----	0.12	0.01	-0.11
2046	17.28	13.28	-3.99	----	0.12	0.01	-0.11
2047	17.25	13.28	-3.97	----	0.12	0.01	-0.11
2048	17.23	13.28	-3.95	----	0.12	0.01	-0.11
2049	17.22	13.28	-3.93	----	0.12	0.01	-0.11
2050	17.20	13.28	-3.92	----	0.12	0.01	-0.11
2051	17.19	13.28	-3.91	----	0.12	0.01	-0.11
2052	17.19	13.28	-3.91	----	0.12	0.01	-0.12
2053	17.19	13.28	-3.91	----	0.12	0.01	-0.12
2054	17.20	13.28	-3.92	----	0.12	0.01	-0.12
2055	17.21	13.28	-3.93	----	0.12	0.01	-0.12
2056	17.23	13.29	-3.94	----	0.12	0.01	-0.12
2057	17.25	13.29	-3.96	----	0.12	0.01	-0.12
2058	17.26	13.29	-3.97	----	0.12	0.01	-0.12
2059	17.27	13.29	-3.98	----	0.12	0.01	-0.12
2060	17.28	13.29	-3.99	----	0.12	0.01	-0.12
2061	17.28	13.29	-3.99	----	0.12	0.01	-0.12
2062	17.29	13.29	-4.00	----	0.12	0.01	-0.11
2063	17.29	13.29	-4.00	----	0.12	0.01	-0.11
2064	17.30	13.29	-4.01	----	0.11	0.01	-0.11
2065	17.31	13.29	-4.02	----	0.11	0.01	-0.10
2066	17.33	13.30	-4.03	----	0.11	0.01	-0.10
2067	17.35	13.30	-4.05	----	0.11	0.01	-0.10
2068	17.37	13.30	-4.07	----	0.11	0.01	-0.10
2069	17.40	13.30	-4.10	----	0.11	0.01	-0.10
2070	17.43	13.30	-4.13	----	0.11	0.01	-0.10
2071	17.46	13.30	-4.15	----	0.11	0.01	-0.10
2072	17.48	13.31	-4.18	----	0.11	0.01	-0.10
2073	17.51	13.31	-4.20	----	0.11	0.01	-0.10
2074	17.54	13.31	-4.23	----	0.11	0.01	-0.10
2075	17.57	13.31	-4.26	----	0.11	0.01	-0.10
2076	17.60	13.31	-4.28	----	0.11	0.01	-0.10
2077	17.62	13.32	-4.31	----	0.11	0.01	-0.11
2078	17.65	13.32	-4.34	----	0.11	0.01	-0.11
2079	17.69	13.32	-4.37	----	0.12	0.01	-0.11
2080	17.72	13.32	-4.40	----	0.12	0.01	-0.11
2081	17.76	13.32	-4.43	----	0.12	0.01	-0.11
2082	17.79	13.33	-4.47	----	0.12	0.01	-0.11
2083	17.83	13.33	-4.50	----	0.12	0.01	-0.11
2084	17.87	13.33	-4.54	----	0.11	0.01	-0.11
2085	17.91	13.33	-4.57	----	0.11	0.01	-0.11
2086	17.95	13.34	-4.61	----	0.11	0.01	-0.11
2087	17.98	13.34	-4.64	----	0.11	0.01	-0.10

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2012	16.78%	14.03%	-2.75%	2032

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
0.09%	0.01%	-0.09%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.