

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Increase the first PIA bend point above the current law level for workers newly eligible for benefits in 2019 and later; by 1 percent for 2019, by 2 percent for 2020, ..., and by 15 percent for 2033 and later.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2012	13.83	12.89	-0.93	340	0.00	0.00	0.00
2013	13.95	12.83	-1.12	329	0.00	0.00	0.00
2014	13.98	12.93	-1.05	315	0.00	0.00	0.00
2015	13.97	12.95	-1.01	302	0.00	0.00	0.00
2016	13.94	12.98	-0.96	290	0.00	0.00	0.00
2017	13.91	13.01	-0.91	277	0.00	0.00	0.00
2018	13.96	13.03	-0.93	265	0.00	0.00	0.00
2019	14.14	13.05	-1.08	253	0.00	0.00	0.00
2020	14.38	13.07	-1.30	240	0.00	0.00	0.00
2021	14.66	13.11	-1.55	227	0.01	0.00	-0.01
2022	14.98	13.13	-1.85	212	0.01	0.00	-0.01
2023	15.31	13.15	-2.16	197	0.02	0.00	-0.02
2024	15.62	13.16	-2.46	180	0.03	0.00	-0.03
2025	15.92	13.18	-2.74	164	0.04	0.00	-0.04
2026	16.20	13.20	-3.01	146	0.05	0.00	-0.05
2027	16.48	13.21	-3.27	128	0.07	0.00	-0.06
2028	16.72	13.23	-3.49	108	0.09	0.00	-0.08
2029	16.94	13.24	-3.69	88	0.10	0.00	-0.10
2030	17.13	13.26	-3.88	67	0.13	0.01	-0.12
2031	17.30	13.27	-4.03	45	0.15	0.01	-0.14
2032	17.42	13.27	-4.15	23	0.17	0.01	-0.17
2033	17.53	13.28	-4.25	----	0.20	0.01	-0.19
2034	17.61	13.29	-4.32	----	0.23	0.01	-0.22
2035	17.66	13.29	-4.37	----	0.25	0.01	-0.24
2036	17.71	13.29	-4.41	----	0.28	0.01	-0.27
2037	17.74	13.30	-4.44	----	0.31	0.02	-0.29
2038	17.75	13.30	-4.45	----	0.33	0.02	-0.32
2039	17.75	13.30	-4.45	----	0.36	0.02	-0.34
2040	17.74	13.30	-4.44	----	0.38	0.02	-0.36
2041	17.72	13.30	-4.42	----	0.40	0.02	-0.38
2042	17.71	13.30	-4.41	----	0.43	0.02	-0.41
2043	17.69	13.30	-4.39	----	0.45	0.02	-0.43
2044	17.68	13.30	-4.38	----	0.47	0.02	-0.45
2045	17.68	13.30	-4.38	----	0.49	0.03	-0.47
2046	17.67	13.30	-4.37	----	0.51	0.03	-0.49
2047	17.67	13.30	-4.36	----	0.53	0.03	-0.50
2048	17.66	13.30	-4.36	----	0.55	0.03	-0.52
2049	17.66	13.30	-4.36	----	0.57	0.03	-0.54
2050	17.66	13.30	-4.36	----	0.58	0.03	-0.55
2051	17.67	13.31	-4.36	----	0.60	0.03	-0.57
2052	17.68	13.31	-4.38	----	0.61	0.03	-0.58
2053	17.70	13.31	-4.39	----	0.63	0.03	-0.59
2054	17.72	13.31	-4.41	----	0.64	0.03	-0.61
2055	17.74	13.31	-4.43	----	0.65	0.03	-0.62
2056	17.77	13.31	-4.45	----	0.66	0.03	-0.63
2057	17.79	13.32	-4.48	----	0.67	0.04	-0.64
2058	17.82	13.32	-4.50	----	0.68	0.04	-0.64
2059	17.83	13.32	-4.52	----	0.69	0.04	-0.65
2060	17.85	13.32	-4.53	----	0.69	0.04	-0.66
2061	17.86	13.32	-4.54	----	0.70	0.04	-0.66
2062	17.87	13.32	-4.55	----	0.70	0.04	-0.66
2063	17.88	13.32	-4.56	----	0.71	0.04	-0.67
2064	17.89	13.32	-4.57	----	0.71	0.04	-0.67
2065	17.91	13.33	-4.59	----	0.71	0.04	-0.67
2066	17.93	13.33	-4.61	----	0.71	0.04	-0.68
2067	17.96	13.33	-4.63	----	0.72	0.04	-0.68
2068	17.99	13.33	-4.65	----	0.72	0.04	-0.68
2069	18.02	13.33	-4.68	----	0.72	0.04	-0.68
2070	18.05	13.34	-4.71	----	0.72	0.04	-0.69
2071	18.08	13.34	-4.74	----	0.73	0.04	-0.69
2072	18.11	13.34	-4.77	----	0.73	0.04	-0.69
2073	18.13	13.34	-4.79	----	0.73	0.04	-0.69
2074	18.17	13.34	-4.82	----	0.73	0.04	-0.69
2075	18.20	13.35	-4.85	----	0.73	0.04	-0.69
2076	18.22	13.35	-4.87	----	0.74	0.04	-0.70
2077	18.25	13.35	-4.90	----	0.74	0.04	-0.70
2078	18.28	13.35	-4.93	----	0.74	0.04	-0.70
2079	18.31	13.35	-4.96	----	0.74	0.04	-0.70
2080	18.35	13.35	-4.99	----	0.74	0.04	-0.70
2081	18.38	13.36	-5.03	----	0.74	0.04	-0.70
2082	18.42	13.36	-5.06	----	0.74	0.04	-0.70
2083	18.46	13.36	-5.10	----	0.75	0.04	-0.71
2084	18.50	13.36	-5.14	----	0.75	0.04	-0.71
2085	18.54	13.37	-5.18	----	0.75	0.04	-0.71
2086	18.59	13.37	-5.22	----	0.75	0.04	-0.71
2087	18.62	13.37	-5.25	----	0.75	0.04	-0.71

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2012	17.07%	14.04%	-3.03%	2032

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
0.39%	0.02%	-0.37%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.