Table 2.A3.—Annual maximum taxable earnings and actual contribution rates, 1937-97 and thereafter

Year	Annual maximum taxable earnings		Contribution rate (percent)							
			Employer and employee, each				Self-employed person			
	OASDI	HI	Total	OASI	DI	HI	Total	OASI	DI	HI
1937-49	$3,000	. . .	1.0	1.0	. . .	. . .	. . .	. . .	. . .	. . .
1950	3,000	. . .	1.5	1.5	. . .	. . .	. . .	. . .	. . .	. . .
1951-53	3,600	. . .	1.5	1.5	. . .	. . .	2.25	2.25	. . .	. . .
1954	3,600	. . .	2.0	2.0	. . .	. . .	3.0	3.0	. . .	. . .
1955-56	4,200	. . .	2.0	2.0	. . .	. . .	3.0	3.0	. . .	. . .
1957-58	4,200	. . .	2.25	2.0	0.25	. . .	3.375	3.0	0.375	. . .
1959	4,800	. . .	2.5	2.25	.25	. . .	3.75	3.375	.375	. . .
1960-61	4,800	. . .	3.0	2.75	.25	. . .	4.5	4.125	.375	. . .
1962	4,800	. . .	3.125	2.875	.25	. . .	4.7	4.325	.375	. . .
1963-65	4,800	. . .	3.625	3.375	.25	. . .	5.4	5.025	.375	. . .
1966	6,600	$6,600	4.2	3.5	.35	0.35	6.15	5.275	.525	0.35
1967	6,600	6,600	4.4	3.55	.35	.5	6.4	5.375	.525	.5
1968	7,800	7,800	4.4	3.325	.475	.6	6.4	5.0875	.7125	.6
1969	7,800	7,800	4.8	3.725	.475	.6	6.9	5.5875	.7125	.6
1970	7,800	7,800	4.8	3.65	.55	.6	6.9	5.475	.825	.6
1971	7,800	7,800	5.2	4.05	.55	.6	7.5	6.075	.825	.6
1972	9,000	9,000	5.2	4.05	.55	.6	7.5	6.075	.825	.6
1973	10,800	10,800	5.85	4.3	.55	1.0	8.0	6.205	.795	1.0
1974	13,200	13,200	5.85	4.375	.575	.9	7.9	6.185	.815	.9
1975	[1] 14,100	[1] 14,100	5.85	4.375	.575	.9	7.9	6.185	.815	.9
1976	[1] 15,300	[1] 15,300	5.85	4.375	.575	.9	7.9	6.185	.815	.9
1977	[1] 16,500	[1] 16,500	5.85	4.375	.575	.9	7.9	6.185	.815	.9
1978	[1] 17,700	[1] 17,700	6.05	4.275	.775	1.0	8.1	6.01	1.09	1.0
1979	22,900	22,900	6.13	4.33	.75	1.05	8.1	6.01	1.04	1.05
1980	25,900	25,900	6.13	4.52	.56	1.05	8.1	6.2725	.7775	1.05
1981	29,700	29,700	6.65	4.7	.65	1.3	9.3	7.025	.975	1.3
1982	[1] 32,400	[1] 32,400	6.7	4.575	.825	1.3	9.35	6.8125	1.2375	1.3
1983	[1] 35,700	[1] 35,700	6.7	4.775	.625	1.3	9.35	7.1125	.9375	1.3
1984	[1] 37,800	[1] 37,800	[2] 7.0	5.2	.5	1.3	[2] 14.0	10.4	1.0	2.6
1985	[1] 39,600	[1] 39,600	7.05	5.2	.5	1.35	[2] 14.1	10.4	1.0	2.7
1986	[1] 42,000	[1] 42,000	7.15	5.2	.5	1.45	[2] 14.3	10.4	1.0	2.9
1987	[1] 43,800	[1] 43,800	7.15	5.2	.5	1.45	[2] 14.3	10.4	1.0	2.9
1988	[1] 45,000	[1] 45,000	7.51	5.53	.53	1.45	[2] 15.02	11.06	1.06	2.9
1989	[1] 48,000	[1] 48,000	7.51	5.53	.53	1.45	[2] 15.02	11.06	1.06	2.9
1990	[3] 51,300	[3] 51,300	7.65	5.6	.6	1.45	15.3	11.2	1.2	2.9
1991	[3] 53,400	[4] 125,000	7.65	5.6	.6	1.45	15.3	11.2	1.2	2.9
1992	[3] 55,500	[3] 130,200	7.65	5.6	.6	1.45	15.3	11.2	1.2	2.9
1993	[1] 57,600	[1] 135,000	7.65	5.6	.6	1.45	15.3	11.2	1.2	2.9
1994	[1] 60,600	(5)	7.65	5.26	.94	1.45	15.3	10.52	1.88	2.9
1995	[1] 61,200	(5)	7.65	5.26	.94	1.45	15.3	10.52	1.88	2.9
1996	[1] 62,700	(5)	7.65	5.26	.94	1.45	15.3	10.52	1.88	2.9
1997	[1] 65,400	(5)	7.65	5.35	.85	1.45	15.3	10.7	1.7	2.9
Future schedule:										
1998-99	(1)	(5)	7.65	5.35	.85	1.45	15.3	10.7	1.7	2.9
2000 and thereafter	(1)	(5)	7.65	5.3	.9	1.45	15.3	10.6	1.8	2.9

[1] Based on automatic adjustment, under 1972a Act (as modified by 1973a and 1973b Acts), in proportion to increases in average wage level.
[2] Includes tax credit, see table 2.A5.
[3] Based on automatic adjustment, under 1972a Act (as modified by 1973a and 1973b Acts), using a transitional rule, specified by the Omnibus Budget Reconciliation Act (OBRA) of 1989, for computing a ''deemed'' average annual wage for 1988, 1989, and 1990.
[4] Based on 1990 legislation.
[5] Upper limit on earnings subject to HI taxes was repealed by OBRA 1993.

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