Table 2.A4.—Maximum annual amount of contribution, 1937-99

Year	Employee					Self-employed person				
	Total OASDHI	Total OASDI	OASI	DI	HI	Total OASDHI	Total OASDI	OASI	DI	HI
1937-49	$30.00	$30.00	$30.00	. . .	. . .	. . .	. . .	. . .	. . .	. . .
1950	45.00	45.00	45.00	. . .	. . .	. . .	. . .	. . .	. . .	. . .
1951-53	54.00	54.00	54.00	. . .	. . .	$81.00	$81.00	$81.00	. . .	. . .
1954	72.00	72.00	72.00	. . .	. . .	108.00	108.00	108.00	. . .	. . .
1955-56	84.00	84.00	84.00	. . .	. . .	126.00	126.00	126.00	. . .	. . .
1957-58	94.50	94.50	84.00	$10.50	. . .	141.75	141.75	126.00	$15.75	. . .
1959	120.00	120.00	108.00	12.00	. . .	180.00	180.00	162.00	18.00	. . .
1960-61	144.00	144.00	132.00	12.00	. . .	216.00	216.00	198.00	18.00	. . .
1962	150.00	150.00	138.00	12.00	. . .	225.60	225.60	207.60	18.00	. . .
1963-65	174.00	174.00	162.00	12.00	. . .	259.20	259.20	241.20	18.00	. . .
1966	277.20	254.10	231.00	23.10	$23.10	405.90	382.80	348.15	34.65	$23.10
1967	290.40	257.40	234.30	23.10	33.00	422.40	389.40	354.75	34.65	33.00
1968	343.20	296.40	259.35	37.05	46.80	499.20	452.40	396.825	55.575	46.80
1969	374.40	327.60	290.55	37.05	46.80	538.20	491.40	435.825	55.575	46.80
1970	374.40	327.60	284.70	42.90	46.80	538.20	491.40	427.05	64.35	46.80
1971	405.60	358.80	315.90	42.90	46.80	585.00	538.20	473.85	64.35	46.80
1972	468.00	414.00	364.50	49.50	54.00	675.00	621.00	546.75	74.25	54.00
1973	631.80	523.80	464.40	59.40	108.00	864.00	756.00	670.14	85.86	108.00
1974	772.20	653.40	577.50	75.90	118.80	1,042.80	924.00	816.42	107.58	118.80
1975	824.85	697.95	616.875	81.075	126.90	1,113.90	987.00	872.085	114.915	126.90
1976	895.05	757.35	669.375	87.975	137.70	1,208.70	1,071.00	946.305	124.695	137.70
1977	965.25	816.75	721.875	94.875	148.50	1,303.50	1,155.00	1,020.525	134.475	148.50
1978	1,070.85	893.85	756.675	137.175	177.00	1,433.70	1,256.70	1,063.77	192.93	177.00
1979	1,403.77	1,163.32	991.59	171.75	240.45	1,854.90	1,614.45	1,376.29	238.16	240.45
1980	1,587.67	1,315.72	1,170.68	145.04	271.95	2,097.90	1,825.95	1,624.58	201.37	271.95
1981	1,975.05	1,588.95	1,395.90	193.05	386.10	2,762.10	2,376.00	2,086.43	289.57	386.10
1982	2,170.80	1,749.60	1,482.30	267.30	421.20	3,029.40	2,608.20	2,207.25	400.95	421.20
1983	2,391.90	1,927.80	1,704.675	223.125	464.10	3,337.95	2,873.85	2,539.1625	334.6875	464.10
1984 [1]	2,646.00	2,154.60	1,965.60	189.00	491.40	5,292.00	4,309.20	3,931.20	378.00	982.80
1985 [1]	2,791.80	2,257.20	2,059.20	198.00	534.60	5,583.60	4,514.40	4,118.40	396.00	1,069.20
1986 [1]	3,003.00	2,394.00	2,184.00	210.00	609.00	6,006.00	4,788.00	4,368.00	420.00	1,218.00
1987 [1]	3,131.70	2,496.60	2,277.60	219.00	635.10	6,263.40	4,993.20	4,555.20	438.00	1,270.20
1988 [1]	3,379.50	2,727.00	2,488.50	238.50	652.50	6,759.00	5,454.00	4,977.00	477.00	1,305.00
1989 [1]	3,604.80	2,908.80	2,654.40	254.40	696.00	7,209.60	5,817.60	5,308.80	508.80	1,392.00
1990	3,924.45	3,180.60	2,872.80	307.80	743.85	7,848.90	6,361.20	5,745.60	615.60	1,487.70
1991	5,123.30	3,310.80	2,990.40	320.40	1,812.50	10,246.60	6,621.60	5,980.80	640.80	3,625.00
1992	5,328.90	3,441.00	3,108.00	333.00	1,887.90	10,657.80	6,882.00	6,216.00	666.00	3,775.80
1993	5,528.70	3,571.20	3,225.60	345.60	1,957.50	11,057.40	7,142.40	6,451.20	691.20	3,915.00
1994	(2)	3,757.20	3,187.56	569.64	(2)	(2)	7,514.40	6,375.12	1,139.28	(2)
1995	(2)	3,794.40	3,219.12	575.28	(2)	(2)	7,588.80	6,438.24	1,150.56	(2)
1996	(2)	3,887.40	3,298.02	589.38	(2)	(2)	7,774.80	6,596.04	1,178.76	(2)
1997	(2)	4,054.80	3,498.90	555.90	(2)	(2)	8,109.60	6,997.80	1,111.80	(2)
1998	(2)	4,240.80	3,659.40	581.40	(2)	(2)	8,481.60	7,318.80	1,162.80	(2)
1999	(2)	4,501.20	3,884.10	617.10	(2)	(2)	9,002.40	7,768.20	1,234.20	(2)

[1] Includes tax credit, see table 2.A5.
[2] Upper limit on earnings subject to HI taxes was repealed by the Omnibus Budget Reconciliation Act (OBRA) of 1993.

Table 2.A5.—Tax credits, 1983-89 [1]

Act	Group	Tax payable under—	Percent of earnings	Tax credit, effective with respect to—
1983	Employee	Federal Insurance Contributions Act (FICA)	0.3	Remuneration paid in calendar year 1984
	Self-employed	Self-Employment Contributions Act (SECA)	2.7	Self-employed income for taxable years beginning in 1984
			2.3	Self-employment income for taxable years beginning in 1985
			2.0	Self-employment income for taxable years beginning in 1986, 1987, 1988, and 1989

[1] During this period, scheduled taxes were credited to the Social Security trust funds, monies for tax credits were paid from the Treasury, and the reduced tax rates were paid by employees and the self-employed.

CONTACT: Greg Diez/ Curt Pauzenga (410) 965-0153/ 7210 for further information.