

# FACT SHEET ON THE OLD-AGE, SURVIVORS, AND DISABILITY INSURANCE PROGRAM

## A. BENEFICIARIES IN CURRENT-PAYMENT STATUS, DECEMBER 31, 2008

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]	Average monthly amount
<b>Total</b> .....	<b>50,898</b>	<b>\$53,666</b>	1/
<b>Retired workers and their family members, total</b> .....	<b>35,169</b>	<b>38,853</b>	1/
Retired workers .....	32,273	37,207	\$1,153
Spouses .....	2,370	1,348	569
Children .....	525	298	568
<b>Survivors of deceased workers, total</b> .....	<b>6,456</b>	<b>6,336</b>	1/
Children .....	1,915	1,427	745
Widowed mothers and fathers with child beneficiaries in their care . . .	160	133	835
Aged widow(er)s, and aged parents.	4,152	4,618	1,112
Disabled widow(er)s .....	230	157	684
<b>Disabled workers and their family members, total</b> .....	<b>9,274</b>	<b>8,478</b>	1/
Disabled workers .....	7,427	7,896	1,063
Spouses .....	155	44	285
Children .....	1,692	537	318

<sup>1</sup> Since the benefit amounts for workers and for the various types of family members and survivors are based on different proportions of the worker's benefit, average monthly amounts for groups of these different kinds of beneficiaries are not meaningful.

## B. SELECTED CATEGORIES OF BENEFICIARIES (INCLUDED ABOVE) IN CURRENT-PAYMENT STATUS, DECEMBER 31, 2008

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]
Disabled beneficiaries (OASDI)—Workers, disabled children aged 18 and over, and disabled widow(er)s .....	8,529	\$8,647
Children (OASDI) .....	4,132	2,263
Student children .....	142	92
Disabled children aged 18 and over .....	871	594
Children under age 18 .....	3,118	1,577
Survivor children and widowed mothers and fathers .....	2,074	1,560
Beneficiaries aged 62 and over (OASDI) .....	40,275	44,827
Beneficiaries aged 65 and over (OASDI) .....	35,819	40,242

## C. AVERAGE MONTHLY FAMILY BENEFITS IN CURRENT-PAYMENT STATUS, DECEMBER 31, 2008

Selected family <sup>1</sup> group	Number of families [In thousands]	Average family benefit	Average number of beneficiaries per family
Retired worker alone. ....	29,570	\$1,140	1.000
Retired worker and spouse, aged 62 and over .....	2,257	1,877	2.000
Disabled worker, spouse under full retirement age, and 1 or more children .....	73	1,745	3.944
Widowed parent and 2 children .	50	2,372	3.000
Children of deceased worker <sup>2</sup> . .	1,153	983	1.333
Aged widow(er) alone. ....	3,973	1,112	1.000

<sup>1</sup> A family means beneficiaries entitled on one worker's account.

<sup>2</sup> In most cases, the family includes a widowed parent whose benefits are withheld due to earnings.

## D. MEASURES OF PROTECTION

### 1. Coverage

About 162 million people will work in OASDI-covered employment in 2009.

About 94 percent of workers in paid employment and self-employment are covered under the OASDI program.

### 2. Benefit receipt among the elderly

As of December 31, 2008, about 90 percent of the population aged 65 and over were receiving benefits.

### 3. Protection for survivors of young workers

About 97 percent of persons aged 20-49 who worked in covered employment in 2008 have acquired survivorship protection for their children under age 18 (and surviving spouses caring for children under age 16).

### 4. Disability protection

About 91 percent of persons aged 21-64 who worked in covered employment in 2008 can count on monthly cash benefits if they suffer a severe and prolonged disability.

## E. OPERATIONS OF OASI AND DI TRUST FUNDS, COMBINED

[In billions]

	Calendar year 2007	Fiscal year 2008	Cumulative 1937 through end of—	
			Calendar year 2007	Fiscal year 2008
<b>Income</b> .....	<b>\$784.9</b>	<b>\$802.7</b>	<b>\$12,253.4</b>	<b>\$12,849.4</b>
Contributions .....	656.1	671.2	10,898.3	11,423.3
Other .....	128.8	131.5	1,355.1	1,426.1
<b>Expenditures</b> .....	<b>594.5</b>	<b>617.0</b>	<b>10,014.9</b>	<b>10,483.1</b>
Benefit payments .	584.9	607.2	9,806.8	10,266.6
OASI .....	489.1	503.0	8,532.0	8,912.7
DI .....	95.9	104.2	1,274.7	1,353.9
Other .....	9.6	9.8	208.2	216.6
<b>Assets, end of period</b>	<b>2,238.5</b>	<b>2,366.3</b>	<b>2,238.5</b>	<b>2,366.3</b>

Note: Totals may not equal the sums of rounded components.

Social Security Administration  
Office of the Chief Actuary  
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