

FACT SHEET ON THE OLD-AGE, SURVIVORS, AND DISABILITY INSURANCE PROGRAM

D. MEASURES OF PROTECTION

A. BENEFICIARIES IN CURRENT-PAYMENT STATUS, December 31, 2014

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]	Average monthly amount
Total	59,007	\$71,693	^{a/}
Retired workers and their family members, total	41,948	53,789	^{a/}
Retired workers	39,009	51,826	\$1,329
Spouses	2,303	1,551	673
Children	635	411	647
Survivors of deceased workers, total	6,128	6,785	^{a/}
Children	1,892	1,572	831
Widowed mothers and fathers with child beneficiaries in their care . . .	143	133	935
Aged widow(er)s, and aged parents.	3,836	4,893	1,276
Disabled widow(er)s	258	187	724
Disabled workers and their family members, total	10,931	11,120	^{a/}
Disabled workers	8,955	10,436	1,165
Spouses	149	47	315
Children	1,828	638	349

^a Because the benefit amounts for workers and for the various types of family members and survivors are based on different proportions of the worker's benefit, average monthly amounts for groups of these different kinds of beneficiaries are not meaningful.

B. SELECTED CATEGORIES OF BENEFICIARIES (INCLUDED ABOVE) IN CURRENT-PAYMENT STATUS, December 31, 2014

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]
Disabled beneficiaries (OASDI)—Workers, disabled children aged 18 and over, and disabled widow(er)s	10,261	\$11,410
Children (OASDI)	4,355	2,621
Student children	140	98
Disabled children aged 18 and over	1,049	788
Children under age 18	3,166	1,735
Survivor children and widowed mothers and fathers	2,035	1,705
Beneficiaries aged 62 and over (OASDI)	47,229	60,869
Beneficiaries aged 65 and over (OASDI)	42,084	55,048

C. AVERAGE MONTHLY FAMILY BENEFITS IN CURRENT-PAYMENT STATUS, December 31, 2014

Selected family ^a group	Number of families [In thousands]	Average family benefit	Average number of beneficiaries per family
Retired worker alone.	36,302	\$1,317	1.000
Retired worker and spouse, aged 62 and over	2,158	2,177	2.000
Disabled worker, spouse under full retirement age, and 1 or more children	62	1,976	3.978
Widowed parent and 2 children . .	44	2,634	3.000
Children of deceased worker ^b . .	1,178	1,078	1.314
Aged widow(er) alone.	3,652	1,274	1.000

^a A family means beneficiaries entitled on one worker's account.

^b In most cases, the family includes a widowed parent whose benefits are withheld due to earnings.

1. Coverage

We estimate that about 167 million people will work in OASDI-covered employment in 2015.

We estimate that about 94 percent of workers in paid employment and self-employment are covered under the OASDI program.

2. Benefit receipt among the elderly

As of December 31, 2014, we estimate that about 88 percent of the population aged 65 and over were receiving benefits.

3. Protection for survivors of young workers

We estimate that about 96 percent of persons aged 20-49 who worked in covered employment in 2014 have acquired survivorship protection for their children under age 18 (and surviving spouses caring for children under age 16).

4. Disability protection

We estimate that about 90 percent of persons aged 21-64 who worked in covered employment in 2014 can count on monthly cash benefits if they suffer a severe and prolonged disability.

E. OPERATIONS OF OASI AND DI TRUST FUNDS, Combined, In 2014 [In billions]

	Calendar year	Fiscal year
Income	\$884.3	\$877.4
Payroll tax contributions	756.0	751.3
Reimbursement from general revenue	0.5	0.2
Taxation of benefits	29.6	25.7
Interest and other income	98.2	100.3
Expenditures	859.2	850.3
Benefit payments	848.5	839.6
OASI	706.8	698.2
DI	141.7	141.3
Railroad retirement transfer	4.7	4.7
Administrative expenditures	6.1	6.0
Assets, end of period	2,789.5	2,782.6

Note: Totals may not equal the sums of rounded components.

Social Security Administration
Office of the Chief Actuary
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