

FACT SHEET ON THE OLD-AGE, SURVIVORS, AND DISABILITY INSURANCE PROGRAM

A. BENEFICIARIES IN CURRENT-PAYMENT STATUS, June 30, 2019

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate ^a [In millions]	Average monthly amount ^a
Total	63,572	\$85,918	b/
Retired workers and their family members, total	47,578	67,747	b/
Retired workers	44,470	65,407	\$1,471
Spouses	2,408	1,849	768
Children	701	490	700
Survivors of deceased workers, total	5,931	7,092	b/
Children	1,913	1,697	887
Widowed mothers and fathers with child beneficiaries in their care . . .	119	120	1,011
Aged widow(er)s, and aged parents.	3,648	5,088	1,395
Disabled widow(er)s	251	187	748
Disabled workers and their family members, total	10,063	11,079	b/
Disabled workers	8,475	10,475	1,236
Spouses	117	41	352
Children	1,470	563	383

^a Benefit amounts represent the monthly amount due to beneficiaries in current payment status for June 30, 2019. These amounts exclude any adjustments to benefits for retroactive payments and certain payment withholding that may be attributable to eligibility in prior months. Therefore, these data do not represent total benefits from the trust funds.

^b Because the benefit amounts for workers and for the various types of family members and survivors are based on different proportions of the worker's benefit, average monthly amounts for groups of these different kinds of beneficiaries are not meaningful.

B. SELECTED CATEGORIES OF BENEFICIARIES (INCLUDED ABOVE) IN CURRENT-PAYMENT STATUS, June 30, 2019

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate ^a [In millions]
Disabled beneficiaries (OASDI)—Workers, disabled children aged 18 and over, and disabled widow(er)s	9,859	\$11,581
Children (OASDI)	4,084	2,750
Student children	110	87
Disabled children aged 18 and over	1,133	919
Children under age 18	2,841	1,744
Survivor children and widowed mothers and fathers	2,032	1,817
Beneficiaries aged 62 and over (OASDI)	52,904	75,461
Beneficiaries aged 65 and over (OASDI)	47,872	69,331

^a See footnote "a" in Table A.

C. AVERAGE MONTHLY FAMILY BENEFITS IN CURRENT-PAYMENT STATUS, June 30, 2019

Selected family ^a group	Number of families [In thousands]	Average family benefit ^b	Average number of beneficiaries per family
Retired worker alone	41,605	\$1,457	1.000
Retired worker and spouse, aged 62 and over	2,250	2,470	2.000
Disabled worker, spouse under full retirement age, and 1 or more children	40	2,130	3.928
Widowed parent and 2 children . . .	36	2,840	3.000
Children of deceased worker ^c . . .	1,231	1,149	1.313
Aged widow(er) alone	3,467	1,393	1.000

^a A family means beneficiaries entitled on one worker's account.

^b See footnote "a" in Table A.

^c In most cases, the family includes a widowed parent whose benefits are withheld due to earnings.

D. MEASURES OF PROTECTION

1. Coverage

We estimate that about 178 million people will work in OASDI-covered employment in 2019.

We estimate that about 94 percent of workers in paid employment and self-employment are covered under the OASDI program.

2. Benefit receipt among the elderly

As of June 30, 2019 we estimate that about 88 percent of the population aged 65 and over were receiving benefits.

3. Protection for survivors of young workers

We estimate that about 95 percent of persons aged 20-49 who worked in covered employment in 2018 have acquired survivorship protection for their children under age 18 (and surviving spouses caring for children under age 16).

4. Disability protection

We estimate that about 89 percent of persons aged 21-64 who worked in covered employment in 2018 can count on monthly cash benefits if they suffer a severe and prolonged disability.

E. OPERATIONS OF OASI AND DI TRUST FUNDS, Combined, In 2018

[In billions]

	Calendar year	Fiscal year
Income	\$1,003.4	\$992.7
Payroll tax contributions	885.1	873.2
Reimbursement from general revenue	a/	a/
Taxation of benefits	35.0	35.7
Interest and other income	83.3	83.8
Costs	1,000.2	988.0
Total benefit payments	988.6	976.7
OASI	844.9	833.0
DI	143.7	143.6
Railroad retirement transfer	4.9	4.9
Administrative expenditures	6.7	6.4
Assets reserves, end of period	2,894.9	2,894.2

^a Less than \$50,000,000

Note: Totals may not equal the sums of rounded components.

Social Security Administration
Office of the Chief Actuary
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