

# FACT SHEET ON THE OLD-AGE, SURVIVORS, AND DISABILITY INSURANCE PROGRAM

## A. BENEFICIARIES IN CURRENT-PAYMENT STATUS, December 31, 2019

| Type of benefit  | Number of beneficiaries<br>[In thousands] | Monthly rate <sup>a</sup><br>[In millions] | Average monthly amount <sup>a</sup> |
|--|---|--|-------------------------------------|
| <b>Total</b> .....   | <b>64,064</b>                             | <b>\$88,523</b>                            | <b>b/</b>                           |
| <b>Retired workers and their family members, total</b> .....             | <b>48,227</b>                             | <b>70,181</b>                              | <b>b/</b>                           |
| Retired workers .....  | 45,094                                    | 67,770                                     | \$1,503                             |
| Spouses .....  | 2,431                                     | 1,911                                      | 786                                 |
| Children .....   | 702                                       | 501  | 713                                 |
| <b>Survivors of deceased workers, total</b> .....                        | <b>5,912</b>                              | <b>7,204</b>                               | <b>b/</b>                           |
| Children .....   | 1,916                                     | 1,727                                      | 902                                 |
| Widowed mothers and fathers with child beneficiaries in their care . . . | 117                                       | 121  | 1,034                               |
| Aged widow(er)s, and aged parents.                                       | 3,633                                     | 5,168                                      | 1,423                               |
| Disabled widow(er)s .....  | 246                                       | 187  | 760                                 |
| <b>Disabled workers and their family members, total</b> .....            | <b>9,925</b>                              | <b>11,139</b>                              | <b>b/</b>                           |
| Disabled workers .....   | 8,378                                     | 10,537                                     | 1,258                               |
| Spouses .....  | 113                                       | 41   | 362                                 |
| Children .....   | 1,434                                     | 560  | 391                                 |

<sup>a</sup> Benefit amounts represent the monthly amount due to beneficiaries in current payment status for December 31, 2019. These amounts exclude any adjustments to benefits for retroactive payments and certain payment withholding that may be attributable to eligibility in prior months. Therefore, these data do not represent total benefits from the trust funds.

<sup>b</sup> Because the benefit amounts for workers and for the various types of family members and survivors are based on different proportions of the worker's benefit, average monthly amounts for groups of these different kinds of beneficiaries are not meaningful.

## B. SELECTED CATEGORIES OF BENEFICIARIES (INCLUDED ABOVE) IN CURRENT-PAYMENT STATUS, December 31, 2019

| Type of benefit   | Number of beneficiaries<br>[In thousands] | Monthly rate <sup>a</sup><br>[In millions] |
|---|---|--|
| Disabled beneficiaries (OASDI)—Workers, disabled children aged 18 and over, and disabled widow(er)s ..... | 9,765                                     | \$11,667                                   |
| Children (OASDI) .....  | 4,051                                     | 2,788                                      |
| Student children .....  | 113                                       | 90   |
| Disabled children aged 18 and over .....  | 1,141                                     | 942  |
| Children under age 18 .....   | 2,798                                     | 1,756                                      |
| Survivor children and widowed mothers and fathers .....   | 2,033                                     | 1,848                                      |
| Beneficiaries aged 62 and over (OASDI) .....  | 53,571                                    | 78,062                                     |
| Beneficiaries aged 65 and over (OASDI) .....  | 48,653                                    | 71,994                                     |

<sup>a</sup> See footnote "a" in Table A.

## C. AVERAGE MONTHLY FAMILY BENEFITS IN CURRENT-PAYMENT STATUS, December 31, 2019

| Selected family <sup>a</sup> group  | Number of families<br>[In thousands] | Average family benefit <sup>b</sup> | Average number of beneficiaries per family |
|---|--------------------------------------|-------------------------------------|--|
| Retired worker alone .....  | 42,197                               | \$1,489                             | 1.000                                      |
| Retired worker and spouse, aged 62 and over .....                               | 2,278                                | 2,531                               | 2.000                                      |
| Disabled worker, spouse under full retirement age, and 1 or more children ..... | 38                                   | 2,178                               | 3.914                                      |
| Widowed parent and 2 children . . .   | 35                                   | 2,907                               | 3.000                                      |
| Children of deceased worker <sup>c</sup> . . .                                  | 1,236                                | 1,166                               | 1.313                                      |
| Aged widow(er) alone .....  | 3,451                                | 1,421                               | 1.000                                      |

<sup>a</sup> A family means beneficiaries entitled on one worker's account.

<sup>b</sup> See footnote "a" in Table A.

<sup>c</sup> In most cases, the family includes a widowed parent whose benefits are withheld due to earnings.

## D. MEASURES OF PROTECTION

### 1. Coverage

We estimate that about 178 million people will work in OASDI-covered employment in 2020.

We estimate that about 93 percent of workers in paid employment and self-employment are covered under the OASDI program.

### 2. Benefit receipt among the elderly

As of December 31, 2019 we estimate that about 88 percent of the population aged 65 and over were receiving benefits.

### 3. Protection for survivors of young workers

We estimate that about 95 percent of persons aged 20-49 who worked in covered employment in 2019 have acquired survivorship protection for their children under age 18 (and surviving spouses caring for children under age 16).

### 4. Disability protection

We estimate that about 89 percent of persons aged 21-64 who worked in covered employment in 2019 can count on monthly cash benefits if they suffer a severe and prolonged disability.

## E. OPERATIONS OF OASDI AND DI TRUST FUNDS, Combined, In 2019

[In billions]

|                                       | Calendar year    | Fiscal year      |
|---------------------------------------|------------------|------------------|
| <b>Income</b> .....                   | <b>\$1,061.8</b> | <b>\$1,051.1</b> |
| Payroll tax contributions             | 944.5            | 932.4            |
| Reimbursement from general revenue    | a/               | a/               |
| Taxation of benefits                  | 36.5             | 36.1             |
| Interest and other income             | 80.8             | 82.5             |
| <b>Costs</b> .....                    | <b>1,059.3</b>   | <b>1,044.5</b>   |
| Total benefit payments                | 1,047.9          | 1,033.0          |
| OASI .....                            | 902.8            | 888.1            |
| DI .....                              | 145.1            | 144.9            |
| Railroad retirement transfer          | 4.9              | 4.9              |
| Administrative expenditures           | 6.4              | 6.6              |
| <b>Assets reserves, end of period</b> | <b>2,897.4</b>   | <b>2,900.7</b>   |

<sup>a</sup> Less than \$50,000,000

Note: Totals may not equal the sums of rounded components.

Social Security Administration  
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