

# FACT SHEET ON THE OLD-AGE, SURVIVORS, AND DISABILITY INSURANCE PROGRAM

## A. BENEFICIARIES IN CURRENT-PAYMENT STATUS, June 30, 2020

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate <sup>a</sup> [In millions]	Average monthly amount <sup>a</sup>
<b>Total</b> .....	<b>64,688</b>	<b>\$90,080</b>	b/
<b>Retired workers and their family members, total</b> .....	<b>48,945</b>	<b>71,799</b>	b/
Retired workers .....	45,840	69,407	\$1,514
Spouses .....	2,394	1,883	786
Children .....	711	509	716
<b>Survivors of deceased workers, total</b> .....	<b>5,899</b>	<b>7,216</b>	b/
Children .....	1,925	1,741	905
Widowed mothers and fathers with child beneficiaries in their care . . .	116	119	1,034
Aged widow(er)s, and aged parents.	3,616	5,170	1,430
Disabled widow(er)s .....	243	185	760
<b>Disabled workers and their family members, total</b> .....	<b>9,844</b>	<b>11,064</b>	b/
Disabled workers .....	8,317	10,470	1,259
Spouses .....	111	40	358
Children .....	1,416	554	391

<sup>a</sup> Benefit amounts represent the monthly amount due to beneficiaries in current payment status for June 30, 2020. These amounts exclude any adjustments to benefits for retroactive payments and certain payment withholding that may be attributable to eligibility in prior months. Therefore, these data do not represent total benefits from the trust funds.

<sup>b</sup> Because the benefit amounts for workers and for the various types of family members and survivors are based on different proportions of the worker's benefit, average monthly amounts for groups of these different kinds of beneficiaries are not meaningful.

## B. SELECTED CATEGORIES OF BENEFICIARIES (INCLUDED ABOVE) IN CURRENT-PAYMENT STATUS, June 30, 2020

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate <sup>a</sup> [In millions]
Disabled beneficiaries (OASDI)—Workers, disabled children aged 18 and over, and disabled widow(er)s .....	9,711	\$11,609
Children (OASDI) .....	4,052	2,805
Student children .....	96	78
Disabled children aged 18 and over .....	1,151	954
Children under age 18 .....	2,805	1,773
Survivor children and widowed mothers and fathers .....	2,040	1,861
Beneficiaries aged 62 and over (OASDI) .....	54,268	79,681
Beneficiaries aged 65 and over (OASDI) .....	49,299	73,545

<sup>a</sup> See footnote "a" in Table A.

## C. AVERAGE MONTHLY FAMILY BENEFITS IN CURRENT-PAYMENT STATUS, June 30, 2020

Selected family <sup>a</sup> group	Number of families [In thousands]	Average family benefit <sup>b</sup>	Average number of beneficiaries per family
Retired worker alone .....	42,961	\$1,501	1.000
Retired worker and spouse, aged 62 and over .....	2,251	2,543	2.000
Disabled worker, spouse under normal retirement age, and 1 or more children .....	36	2,182	3.926
Widowed parent and 2 children . . .	34	2,910	3.000
Children of deceased worker <sup>c</sup> . . .	1,245	1,172	1.314
Aged widow(er) alone .....	3,434	1,428	1.000

<sup>a</sup> A family means beneficiaries entitled on one worker's account.

<sup>b</sup> See footnote "a" in Table A.

<sup>c</sup> In most cases, the family includes a widowed parent whose benefits are withheld due to earnings.

## D. MEASURES OF PROTECTION

### 1. Coverage

We estimate that about 180 million people will work in OASDI-covered employment in 2020.

We estimate that about 93 percent of workers in paid employment and self-employment are covered under the OASDI program.

### 2. Benefit receipt among the elderly

As of June 30, 2020 we estimate that about 88 percent of the population aged 65 and over were receiving benefits.

### 3. Protection for survivors of young workers

We estimate that about 96 percent of persons aged 20-49 who worked in covered employment in 2019 have acquired survivorship protection for their children under age 18 (and surviving spouses caring for children under age 16).

### 4. Disability protection

We estimate that about 89 percent of persons aged 21-64 who worked in covered employment in 2019 can count on monthly cash benefits if they suffer a severe and prolonged disability.

## E. OPERATIONS OF OASDI AND DI TRUST FUNDS, Combined, in 2019

[In billions]

	Calendar year	Fiscal year
<b>Income</b> .....	<b>\$1,061.8</b>	<b>\$1,051.1</b>
Payroll tax contributions	944.5	932.4
Reimbursement from general revenue	a/	a/
Taxation of benefits	36.5	36.1
Interest and other income	80.8	82.5
<b>Costs</b> .....	<b>1,059.3</b>	<b>1,044.5</b>
Total benefit payments	1,047.9	1,033.0
OASI .....	902.8	888.1
DI .....	145.1	144.9
Railroad retirement transfer	4.9	4.9
Administrative expenditures	6.4	6.6
<b>Assets reserves, end of period</b>	<b>2,897.4</b>	<b>2,900.7</b>

<sup>a</sup> Less than \$50,000,000

Note: Totals may not equal the sums of rounded components.

Social Security Administration  
Office of the Chief Actuary  
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