

FACT SHEET ON THE OLD-AGE, SURVIVORS, AND DISABILITY INSURANCE PROGRAM

A. BENEFICIARIES IN CURRENT-PAYMENT STATUS, December 31, 2022

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate ^a [In millions]	Average monthly amount ^a
Total	65,994	\$111,422	b/
Retired workers and their family members, total	51,293	91,087	b/
Retired workers	48,588	88,679	\$1,825
Spouses	2,023	1,823	901
Children	682	585	857
Survivors of deceased workers, total	5,861	8,481	b/
Children	2,020	2,156	1,067
Widowed mothers and fathers with child beneficiaries in their care . . .	112	138	1,232
Aged widow(er)s, and aged parents.	3,518	5,999	1,705
Disabled widow(er)s	211	189	893
Disabled workers and their family members, total	8,841	11,854	b/
Disabled workers	7,604	11,278	1,483
Spouses	91	37	408
Children	1,146	539	471

^a Benefit amounts represent the monthly amount due to beneficiaries in current payment status for December 31, 2022. These amounts exclude any adjustments to benefits for retroactive payments and certain payment withholding that may be attributable to eligibility in prior months. Therefore, these data do not represent total benefits from the trust funds.

^b Because the benefit amounts for workers and for the various types of family members and survivors are based on different proportions of the worker's benefit, average monthly amounts for groups of these different kinds of beneficiaries are not meaningful.

B. SELECTED CATEGORIES OF BENEFICIARIES (INCLUDED ABOVE) IN CURRENT-PAYMENT STATUS, December 31, 2022

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate ^a [In millions]
Disabled beneficiaries (OASDI)—Workers, disabled children aged 18 and over, and disabled widow(er)s	8,955	\$12,599
Children (OASDI)	3,848	3,280
Student children	94	93
Disabled children aged 18 and over	1,140	1,133
Children under age 18	2,614	2,054
Survivor children and widowed mothers and fathers	2,132	2,294
Beneficiaries aged 62 and over (OASDI)	56,695	100,494
Beneficiaries aged 65 and over (OASDI)	52,053	93,818

^a See footnote "a" in Table A.

C. AVERAGE MONTHLY FAMILY BENEFITS IN CURRENT-PAYMENT STATUS, December 31, 2022

Selected family ^a group	Number of families [In thousands]	Average family benefit ^b	Average number of beneficiaries per family
Retired worker alone	46,074	\$1,815	1.000
Retired worker and spouse, aged 62 and over	1,909	2,963	2.000
Disabled worker, spouse under full retirement age, and 1 or more children	26	2,611	3.883
Widowed parent and 2 children . . .	34	3,478	3.000
Children of deceased worker ^c . . .	1,316	1,392	1.324
Aged widow(er) alone	3,343	1,703	1.000

^a A family means beneficiaries entitled on one worker's account.

^b See footnote "a" in Table A.

^c In most cases, the family includes a widowed parent whose benefits are withheld due to earnings.

D. MEASURES OF PROTECTION

1. Coverage

We estimate that about 183 million people will work in OASDI-covered employment in 2023.

We estimate that about 94 percent of workers in paid employment and self-employment are covered under the OASDI program.

2. Benefit receipt among the elderly

As of December 31, 2022 we estimate that about 87 percent of the population aged 65 and over were receiving benefits.

3. Protection for survivors of young workers

We estimate that about 97 percent of persons aged 20-49 who worked in covered employment in 2022 have acquired survivorship protection for their children under age 18 (and surviving spouses caring for children under age 16).

4. Disability protection

We estimate that about 90 percent of persons aged 21-64 who worked in covered employment in 2022 can count on monthly cash benefits if they suffer a severe and prolonged disability.

E. OPERATIONS OF OASI AND DI TRUST FUNDS, Combined, In 2022

[In billions]

	Calendar year	Fiscal year
Income	\$1,221.8	\$1,203.1
Payroll tax contributions	1,106.6	1,086.9
Reimbursement from general revenue	0.2	a/
Taxation of benefits	48.6	48.5
Interest and other income	66.4	67.7
Costs	1,243.9	1,218.6
Total benefit payments	1,231.7	1,206.4
OASI	1,088.1	1,063.9
DI	143.6	142.5
Railroad retirement transfer	5.5	5.5
Administrative expenditures	6.7	6.8
Assets reserves, end of period	2,829.9	2,838.3

^a Less than \$50,000,000.

Note: Totals may not equal the sums of rounded components.

Social Security Administration
Office of the Chief Actuary
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