

FACT SHEET ON THE OLD-AGE, SURVIVORS, AND DISABILITY INSURANCE PROGRAM

A. BENEFICIARIES IN CURRENT-PAYMENT STATUS, June 30, 2023

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate ^a [In millions]	Average monthly amount ^a
Total	66,633	\$113,384	b/
Retired workers and their family members, total	52,084	93,172	b/
Retired workers	49,438	90,832	\$1,837
Spouses	1,961	1,751	893
Children	685	589	860
Survivors of deceased workers, total	5,842	8,482	b/
Children	2,027	2,167	1,069
Widowed mothers and fathers with child beneficiaries in their care . . .	107	132	1,232
Aged widow(er)s, and aged parents.	3,500	5,997	1,713
Disabled widow(er)s	208	186	895
Disabled workers and their family members, total	8,707	11,730	b/
Disabled workers	7,516	11,172	1,486
Spouses	90	37	408
Children	1,101	521	474

^a Benefit amounts represent the monthly amount due to beneficiaries in current payment status for June 30, 2023. These amounts exclude any adjustments to benefits for retroactive payments and certain payment withholding that may be attributable to eligibility in prior months. Therefore, these data do not represent total benefits from the trust funds.

^b Because the benefit amounts for workers and for the various types of family members and survivors are based on different proportions of the worker's benefit, average monthly amounts for groups of these different kinds of beneficiaries are not meaningful.

B. SELECTED CATEGORIES OF BENEFICIARIES (INCLUDED ABOVE) IN CURRENT-PAYMENT STATUS, June 30, 2023

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate ^a [In millions]
Disabled beneficiaries (OASDI)—Workers, disabled children aged 18 and over, and disabled widow(er)s	8,863	\$12,496
Children (OASDI)	3,813	3,277
Student children	87	88
Disabled children aged 18 and over	1,139	1,138
Children under age 18	2,586	2,051
Survivor children and widowed mothers and fathers	2,134	2,299
Beneficiaries aged 62 and over (OASDI)	57,528	102,677
Beneficiaries aged 65 and over (OASDI)	52,814	95,916

^a See footnote "a" in Table A.

C. AVERAGE MONTHLY FAMILY BENEFITS IN CURRENT-PAYMENT STATUS, June 30, 2023

Selected family ^a group	Number of families [In thousands]	Average family benefit ^b	Average number of beneficiaries per family
Retired worker alone.	46,981	\$1,828	1.000
Retired worker and spouse, aged 62 and over	1,851	2,952	2.000
Disabled worker, spouse under full retirement age, and 1 or more children	24	2,619	3.880
Widowed parent and 2 children . . .	32	3,477	3.000
Children of deceased worker ^c . . .	1,327	1,396	1.324
Aged widow(er) alone.	3,326	1,711	1.000

^a A family means beneficiaries entitled on one worker's account.

^b See footnote "a" in Table A.

^c In most cases, the family includes a widowed parent whose benefits are withheld due to earnings.

D. MEASURES OF PROTECTION

1. Coverage

We estimate that about 180 million people will work in OASDI-covered employment in 2023.

We estimate that about 94 percent of workers in paid employment and self-employment are covered under the OASDI program.

2. Benefit receipt among the elderly

As of June 30, 2023 we estimate that about 87 percent of the population aged 65 and over were receiving benefits.

3. Protection for survivors of young workers

We estimate that about 96 percent of persons aged 20-49 who worked in covered employment in 2022 have acquired survivorship protection for their children under age 18 (and surviving spouses caring for children under age 16).

4. Disability protection

We estimate that about 90 percent of persons aged 21-64 who worked in covered employment in 2022 can count on monthly cash benefits if they suffer a severe and prolonged disability.

E. OPERATIONS OF OASI AND DI TRUST FUNDS, Combined, In 2022

[In billions]

	Calendar year	Fiscal year
Income	\$1,221.8	\$1,203.1
Payroll tax contributions	1,106.6	1,086.9
Reimbursement from general revenue	0.2	a/
Taxation of benefits	48.6	48.5
Interest and other income	66.4	67.7
Costs	1,243.9	1,218.6
Total benefit payments	1,231.7	1,206.4
OASI	1,088.1	1,063.9
DI	143.6	142.5
Railroad retirement transfer	5.5	5.5
Administrative expenditures	6.7	6.8
Assets reserves, end of period	2,829.9	2,838.3

^a Less than \$50,000,000.

Note: Totals may not equal the sums of rounded components.

Social Security Administration
Office of the Chief Actuary
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