Summary Measures and Graphs

Category of Change: Level of Monthly Benefits

Proposed Provision: B1.1. Price indexing of PIA factors beginning with those newly eligible for OASDI benefits in 2027: Reduce factors so that initial benefits grow by inflation rather than by the SSA average wage index.

<table>
<thead>
<tr>
<th>Current law [percent of payroll]</th>
<th>Change from current law [percent of payroll]</th>
<th>Shortfall eliminated</th>
</tr>
</thead>
<tbody>
<tr>
<td>Long-range actuarial balance in 75th year</td>
<td>Long-range actuarial balance in 75th year</td>
<td>Long-range actuarial balance in 75th year</td>
</tr>
<tr>
<td>-3.21</td>
<td>-4.51</td>
<td>2.75</td>
</tr>
</tbody>
</table>

OASDI Cost Rates and Income Rates
(as a percentage of taxable payroll)

OASDI Trust Fund Ratio
(assets as a percentage of annual expenditures)

Estimates based on the intermediate assumptions of the 2020 Trustees Report

Office of the Chief Actuary
Social Security Administration
May 26, 2020