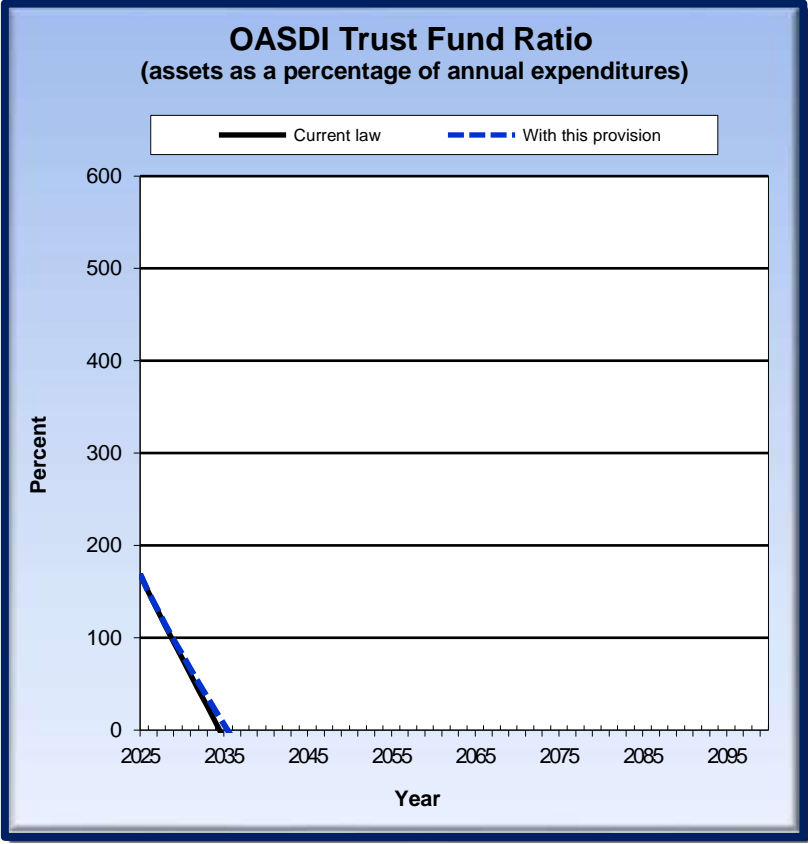
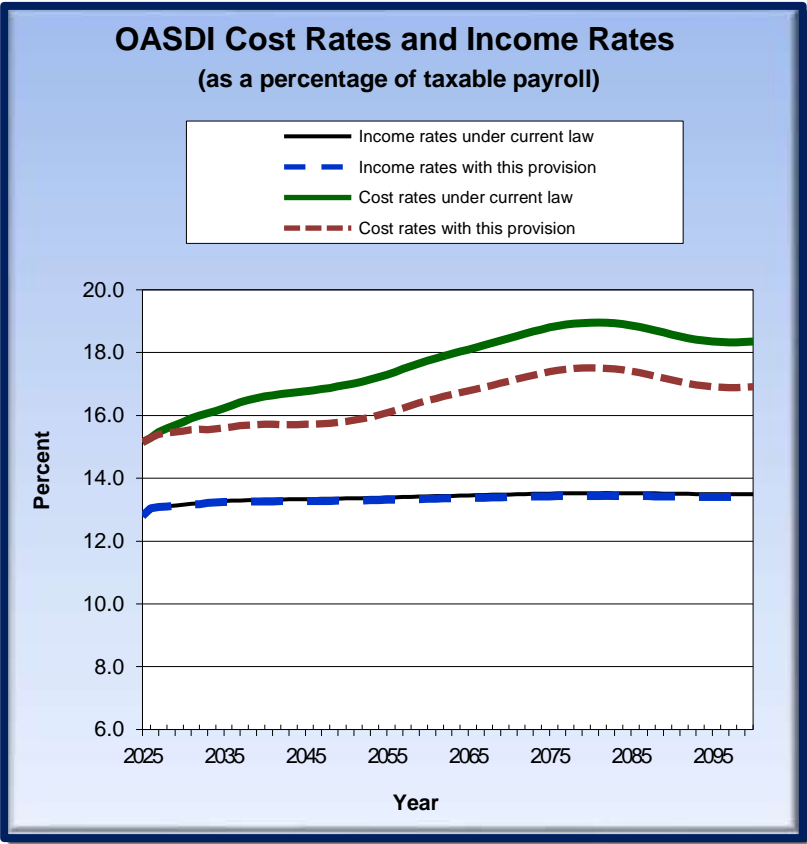


Summary Measures and Graphs

Category of Change: Cost-of-Living Adjustment

Proposed Provision: A2. Starting December 2026, reduce the annual COLA by 0.5 percentage point.

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-3.82	-4.84	1.02	1.35	27%	28%



Estimates based on the intermediate assumptions of the 2025 Trustees Report

Office of the Chief Actuary  
Social Security Administration  
July 24, 2025