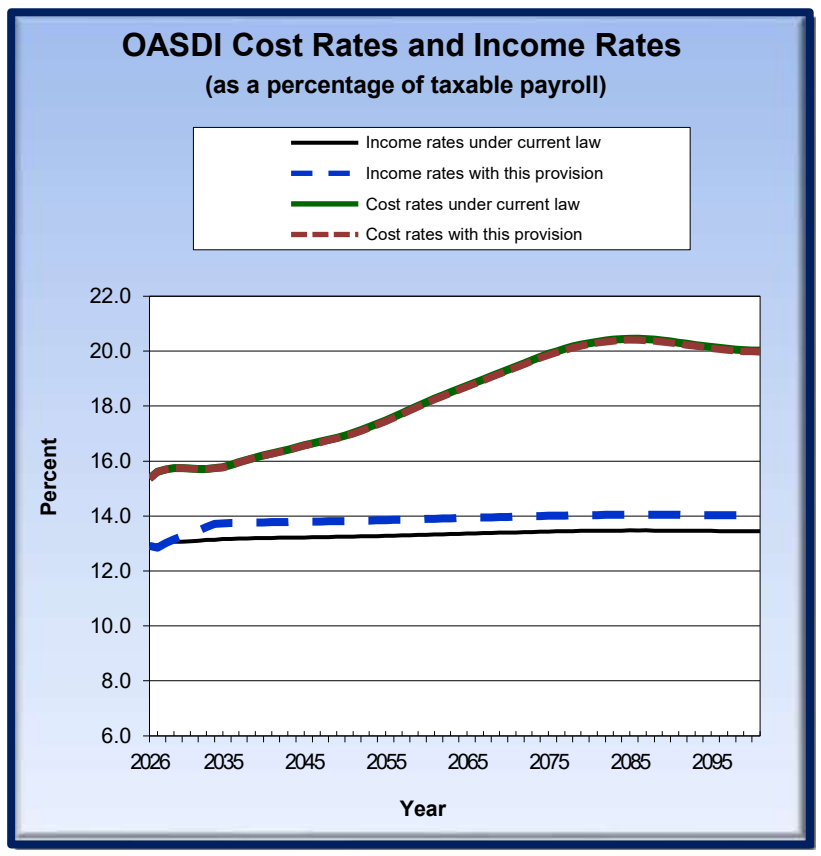
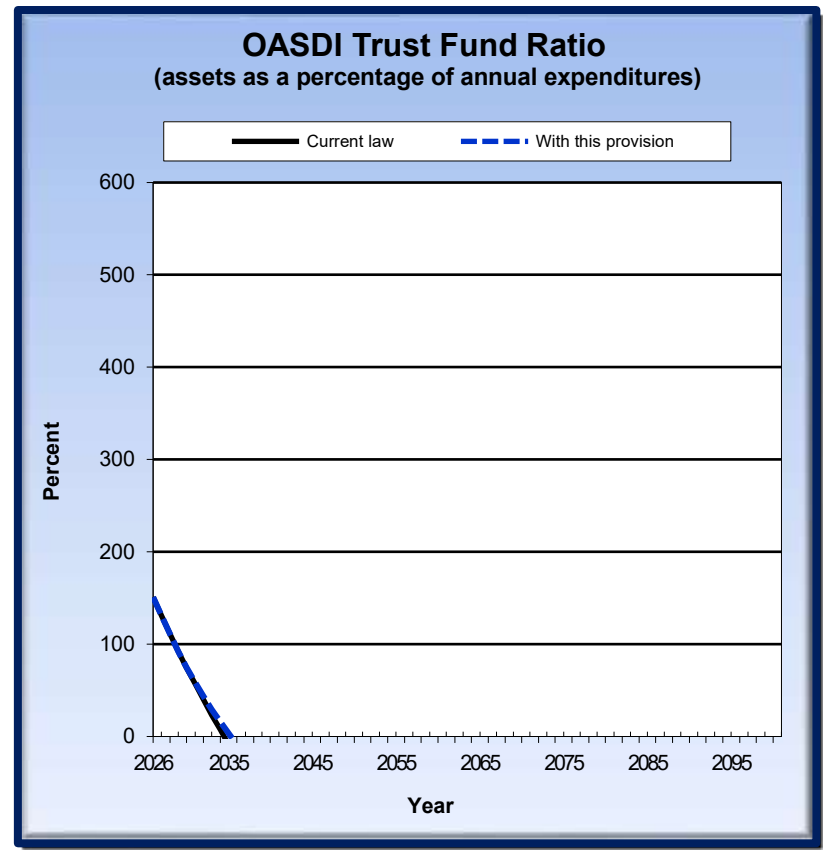
Summary Measures and Graphs

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E1.8. Increase the payroll tax rate (currently 12.4 percent) by 0.1 percentage points each year from 2029-2034, until the rate reaches 13.0 percent for 2034 and later.

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-4.42	-6.57	0.55	0.61	12%	9%





Estimates based on the intermediate assumptions of the 2026 Trustees Report

Actuarial Services
Social Security Administration
September 21, 2026