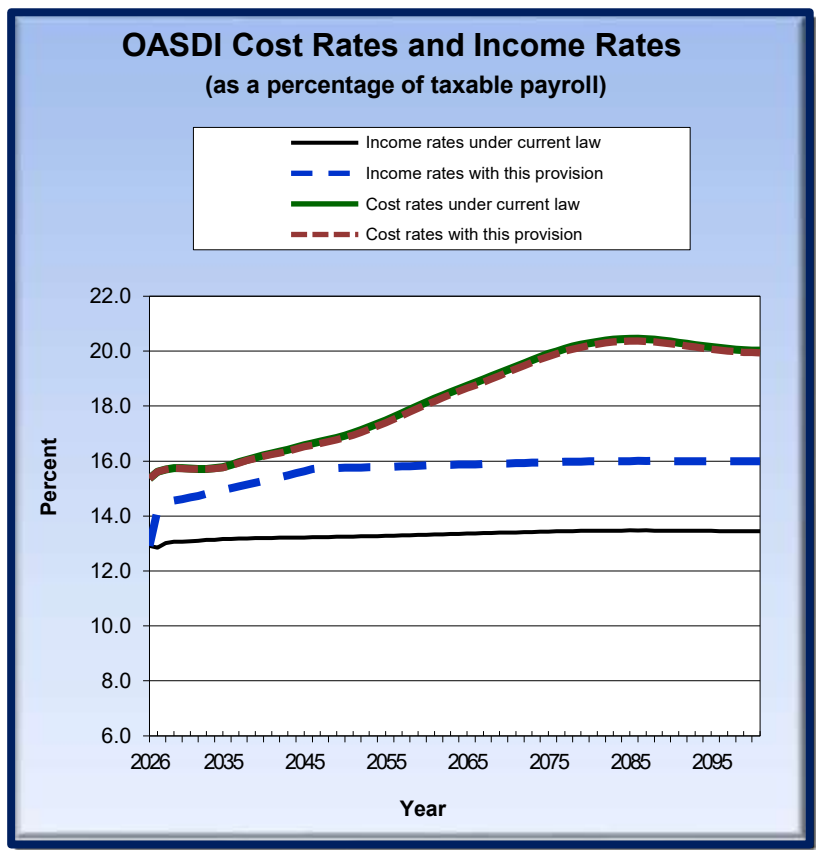
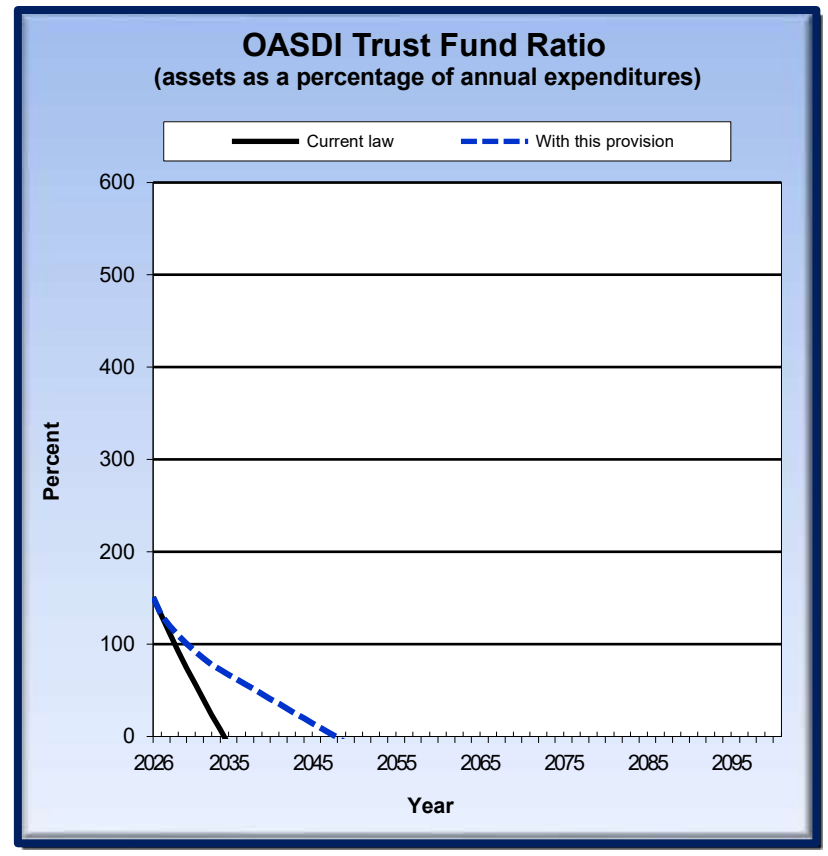
Summary Measures and Graphs

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E2.17. Apply 12.4 percent payroll tax rate on earnings above $400,000 starting in 2027 and tax all earnings once the current-law taxable maximum exceeds $400,000. Do not provide benefit credit for additional earnings taxed.

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-4.42	-6.57	2.33	2.61	53%	40%





Estimates based on the intermediate assumptions of the 2026 Trustees Report

Actuarial Services
Social Security Administration
September 21, 2026