Summary Measures and Graphs

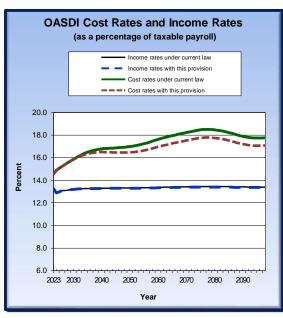
Category of Change: Level of Monthly Benefits

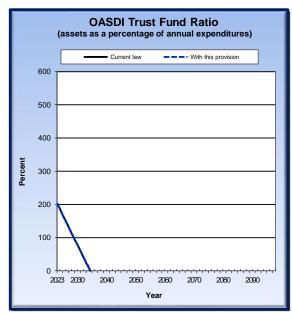
Proposed Provision: B4.2. Increase the number of years used to calculate benefits for retirees and survivors (but not for disabled workers) from 35 to 40, phased in over the years 2024-2032.

	Current law [percent of payroll]		
	Long-range	Annual	
	actuarial	balance in	
	balance	75th year	
	-3.61	-4.35	

Change from current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
0.45	0.63	

Shortfall 6	Shortfall eliminated		
Long-range	Annual		
actuarial	balance in		
balance	75th year		
12%	15%		





Estimates based on the intermediate assumptions of the 2023 Trustees Report

Office of the Chief Actuary Social Security Administration September 15, 2023